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JUNIOR MINERS: THE HIGH-BETA SEGMENT OF THE STRATEGIC METALS VALUE CHAIN

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EXECUTIVE SUMMARY

We believe the junior mining companies form the foundation of global mineral discovery and represent the highest-beta segment of the strategic-metals value chain. Over the past two decades, they have accounted for more than ~80% of new mineral discoveries worldwide, often achieving discovery costs roughly one-quarter those of major producers. **We believe the group's high absolute and relative efficiency underscores their critical role in supplying the pipeline of Tier-1 and Tier-2 deposits that sustain the industrial, energy-transition, and currency-debasement trade economies.**

More specifically, **we believe there are five global economic forces that define the present macro environment:** (1) persistent sovereign inflation pressures, (2) ongoing fiat erosion through currency debasement and fiscal excess, (3) muted real rate environment and the outlook for continued monetary easing, (4) structural central-bank gold accumulation as a hedge against monetary and geopolitical instability, and (5) enduring demand from the energy transition and supply-chain reshoring. Together, these forces create a powerful backdrop for the junior-miner segment, one that historically outperforms during early and mid-cycle phases of metal upswings.

Further, **we believe there are three monetization channels that best define the junior business model:** (1) independent mine development that captures full project economics, (2) earn-in and joint-venture partnerships with major miners that trade partial ownership for capital and technical de-risking, and (3) corporate-level takeovers that crystallize value through M&A. Canada and Australia remain the most favorable jurisdictions, combining stable regulation, deep capital markets, and high geological prospectivity. Technological advances — notably AI-driven targeting, hyperspectral imaging, and real-time core analytics — are reshaping exploration productivity, while ESG compliance and traceability standards increasingly influence cost of capital and investor access. **As major producers face reserve depletion and discovery scarcity, we believe acquisition of high-quality junior projects is becoming the dominant pathway for growth. This supply-side tightening amplifies the optionality embedded in the junior universe.**

Overall and on a macro-level, **We believe the North American junior-miner ecosystem offers asymmetric exposure to strategic-metal demand, functioning as the discovery engine of the global supply chain.** For investors, well-capitalized and technically competent juniors provide leveraged participation in commodity cycles, portfolio diversification across metals, and optionality unavailable through traditional large-cap producers. **In a world defined by capital scarcity, geopolitical fragmentation, and accelerating resource nationalism, we believe juniors will increasingly emerge as the indispensable frontier of mineral discovery and value creation.**

ABOUT THE AUTHORS

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Paul is an experienced institutional investor, research analyst, and private company executive with a proven track record of guiding public companies through in-depth research, strategic corporate insights, and high-value investor introductions. Over his career at Lehman Brothers, TCW Group, and Merrill Lynch, Paul has consistently bridged capital markets expertise with long-term shareholder strategy. At Partner Capital Group, he leads the firm's research initiatives, driving analytical rigor and thought leadership across its client universe.

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Alex is an emerging finance professional specializing in equity research and capital markets analysis. He holds a Bachelor's degree in Finance from the University of Georgia and has hands-on experience in equity research through his internship at Northland Capital Markets, where he contributed to sector reports and valuation models in the technology space. Alex leads institutional sales and supports the firm's research initiatives as a research associate at Partner Capital Group.



ABOUT INTRO-ACT, LLC

Intro-act is redefining how capital finds opportunity in overlooked corners of the public markets. While major brokers focus on the ~3,000 largest U.S. and Canadian companies, Intro-act operates in the fertile ground of the other ~4,000 — the “orphaned” equities that lack institutional sponsorship but often represent tomorrow's outperformers. At the heart of Intro-act's approach is its **Progressive Industries** framework — a forward-looking research model that identifies the sub-sectors most in need of new capital and most likely to generate structural alpha. By mapping where capital inefficiency meets technological or policy inflection, Intro-act uncovers companies positioned at the leading edge of secular change. Intro-act's proprietary **Alpha Picks**, derived from these progressive industries, have consistently outperformed major benchmarks, validating its thesis that the next generation of alpha will emerge from the under-covered, high-growth segments of the market. By systematically connecting these emerging leaders with the right institutional investors, Intro-act transforms inefficiency into opportunity — one progressive industry at a time.

To know more, visit us at www.intro-act.com or reach out to us at info@intro-act.com or peter@intro-act.com.



ABOUT PARTNERCAP SECURITIES, LLC

PartnerCap Securities, LLC — the FINRA-registered affiliate of Partner Capital Group — is a boutique investment banking and placement platform specializing in **alternative investments**, **direct placements**, and **retained research** for high-quality emerging public companies. Founded in 1996 in New York, PartnerCap leverages over 90 years of collective Wall Street experience to connect institutional capital with differentiated opportunities across progressive industries such as space-tech, blockchain, renewable energy, and global real assets. With a global network spanning the U.S., Latin America, and India, PartnerCap combines deep sector expertise, research-driven insights, and collaborative partnerships to deliver strategic capital solutions and long-term value for clients and investors alike.

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A career research analyst on the sell-side and buy-side, Peter has produced, consumed, managed and sold research and access products at Fidelity, CIBC World Markets, and Cantor. Peter is responsible for the product vision, development and engagement products at Intro-act, and he leads the SPAC practice.



FEATURED JUNIOR MINERS

Company Name	Price (\$)	Mkt. Cap (\$M)	EV (\$M)	NAV (\$)	Ore Reserves (MT)
Artemis Gold (TSX.V: ARTG)	26.6	5,909	6,216	2.37	325,100
Perpetua Resources (NASDAQ: PPTA)	27.4	2,946	2,116	4.7	104,625
Foran Mining Corporation (TSX: FOM.TO)	2.57	1,288	1,397	1.46	40,957

Source: S&P Capital IQ. Data as of 14th October

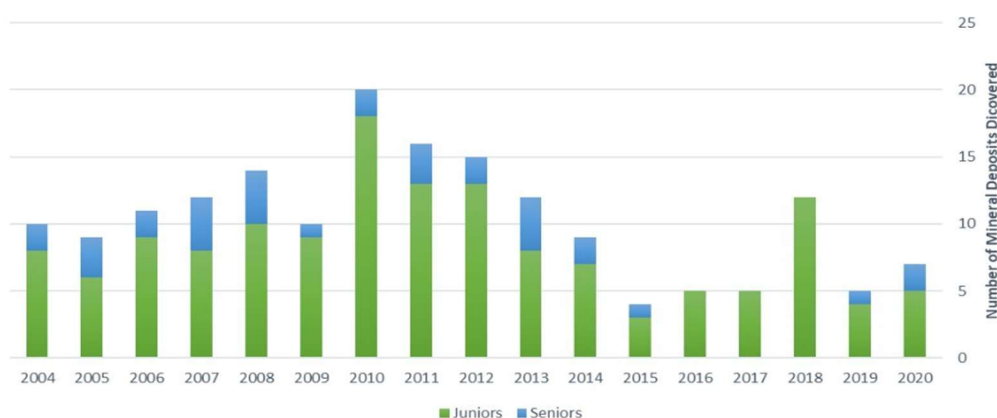
EXPLORING THE METALS & MINING INDUSTRY AND THE ROLE OF JUNIOR MINERS

Mining traces its origins to prehistoric times when early humans extracted flint and stone for tools. The industry advanced significantly during the Bronze and Iron Ages, enabling civilizations to develop weapons and infrastructure. The Industrial Revolution marked a transformative period, introducing mechanized equipment and steam power that dramatically increased extraction capabilities. Throughout the twentieth century, technological innovations brought automated machinery, digital monitoring systems, and improved safety protocols. Today's mining sector employs sophisticated techniques, including remote operations, AI, and sustainable practices, to extract minerals, metals, and energy resources, with particular emphasis on advanced exploration methods utilizing geophysical surveys, satellite imagery, and data analytics to identify viable deposits efficiently.

The broader metals and mining industry follows a seven-stage life cycle: prospecting, exploration, development, construction, exploitation, reclamation, and closure. Junior miners occupy the front-end of this chain, concentrating on prospecting, exploration, and early development. Reflecting the high-risk, high-reward nature of the business. In the exploration phase, value is derived almost entirely from drill results and the statistical probability of converting a resource into a measured and indicated reserve.

Over the past 20 years, Canadian junior exploration companies have matched senior miners' dollar for dollar in total exploration investment, CAD 28.6 billion versus CAD 28.8 billion, despite lacking positive cash flow and relying on equity financing. Remarkably, juniors have accounted for 81% of mineral discoveries, achieving an average discovery cost of CAD 143 million compared to CAD 601 million for seniors, making them roughly four times more capital-efficient. **We believe this underscores juniors' outsized role in driving exploration success and suggests seniors might benefit more from partnering with or investing in juniors rather than relying solely on in-house exploration.**

Figure 1: Discoveries made by Junior Miners VS Senior Miners (2004–2020)



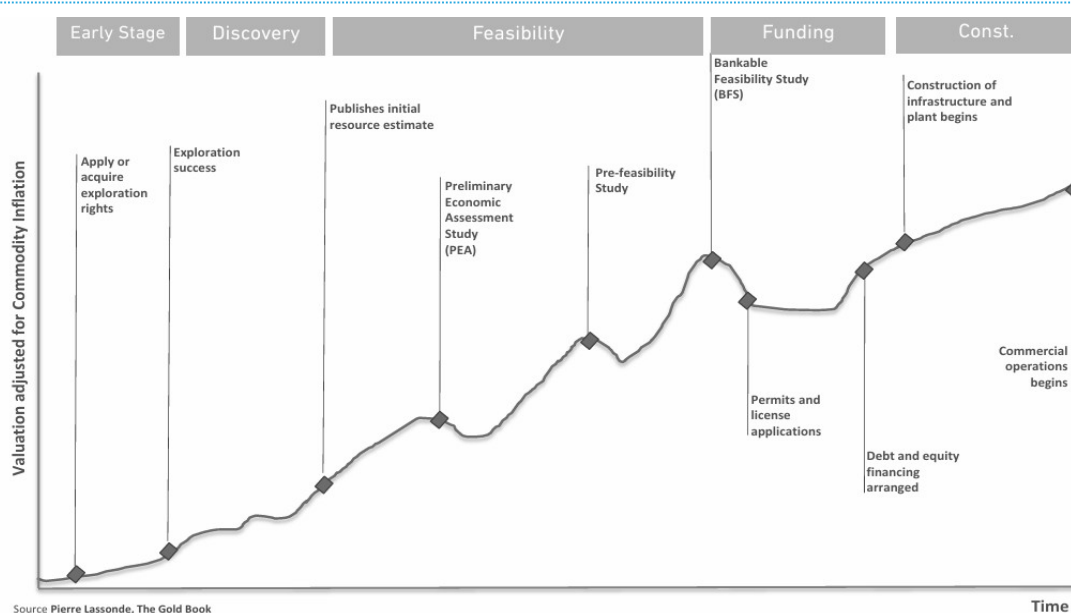
Source: MinEx Consulting

THE OPERATIONAL ANATOMY OF JUNIOR MINING COMPANIES

The lifecycle of a junior mining company progresses through three distinct operational phases, each presenting materially different risk characteristics and return potential. The exploration stage constitutes the initial and highest-risk phase, during which companies systematically search for economically viable mineral deposits through drilling programs and geological testing. Investment outcomes at this stage demonstrate extreme binary characteristics, as stock valuations respond with significant volatility to drill results and exploration success or failure. A single positive assay result can generate substantial share price appreciation, while unsuccessful programs frequently result in capital impairment or complete investment loss. **We believe the exploration stage offers the most asymmetric return potential within the mining investment universe, though this advantage comes with correspondingly elevated risk of permanent capital loss that many institutional investors find difficult to accommodate within traditional mandate structures.**

Upon successful resource identification, companies face a critical strategic decision between two primary pathways. The first option involves transitioning into the development stage, where management conducts comprehensive feasibility studies and economic assessments to determine project viability. This phase involves detailed technical analysis, capital requirement estimation, and metallurgical testing to establish whether discovered resources justify mine construction. As project definition improves and development milestones are achieved, market confidence typically strengthens, often translating into more stable stock price appreciation compared to the exploration phase. Risk levels moderate during development as technical certainty increases, though significant execution challenges remain. **We believe development-stage companies represent a more suitable entry point for risk-averse investors seeking exposure to junior mining upside while avoiding the extreme volatility inherent in pure exploration plays, though the asset monetization route offers superior capital efficiency for management teams focused on serial exploration activities.** Alternatively, companies may elect to monetize discoveries immediately through asset sales, lease arrangements, or partnerships with major mining companies who possess the capital and operational expertise to advance projects through construction.

Chart 2: Life Cycle of Junior Miners



Source: Extract Capital

The production / construction stage represents the final phase of the junior mining trajectory, assuming successful project advancement through prior stages. At this juncture, companies construct mining facilities and commence mineral extraction and sales operations. However, many juniors never reach independent production, as major mining companies frequently acquire successful development-stage projects to expand their asset portfolios. While production-stage companies demonstrate substantially lower risk profiles than explorers, their equity appreciation potential typically diminishes as operational visibility increases and growth optionality contracts.

MONETIZATION ARCHITECTURE: THREE PATHWAYS TO VALUE REALIZATION

Junior mining companies initiate operations by conducting comprehensive geological research to identify and delineate mineral-rich properties. The primary technical objective during this phase involves defining a compliant resource estimate that adheres to recognized regulatory disclosure frameworks, including SEC Regulation SK-1300 in the United States, National Instrument 43-101 in Canada, or the Joint Ore Reserves Committee Code in Australia. These standardized reporting requirements ensure transparency and comparability across jurisdictions while providing investors with reliable technical data upon which to base valuation assessments.

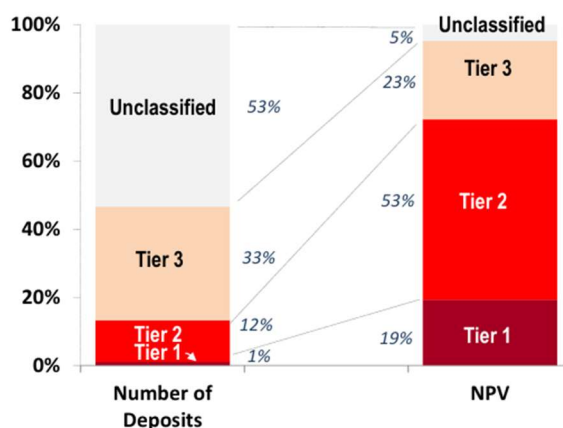
Following successful resource definition, junior miners pursue value realization through three distinct revenue pathways, each presenting unique strategic considerations and capital requirements. The first and most popular approach involves independent mine development and production operations, whereby the company advances the project through construction and into commercial extraction. This pathway demands substantial capital investment and operational expertise but allows the company to capture the full economic value of the deposit. Artemis Gold's Blackwater Mine in central British Columbia exemplifies this model, having commenced commercial production in May 2025 with over eight million ounces of gold in reserves and an estimated seventeen-year mine-life. The operation produced 60,985 ounces of gold in the third quarter of 2025, bringing year-to-date production to 124,328 ounces. With 2025 guidance targeting 190,000 to 230,000 ounces at all-in sustaining costs between \$670 and \$770 per ounce, Blackwater positions itself among the lowest-cost global producers. The processing plant has achieved design capacity with gold recovery rates reaching approximately 87 percent, while the project benefits from strong governmental and Indigenous community support. **We believe Artemis Gold's successful transition from junior explorer to operating producer demonstrates the substantial value creation potential available to well-capitalized companies with quality assets and experienced management teams capable of executing through the development curve.**

The second monetization strategy centers on strategic partnerships through earn-in agreements with major mining companies, a transaction structure gaining considerable traction within the junior mining sector. This approach proves particularly advantageous when juniors control projects of sufficient scale that independent development would strain capital resources or exceed management capabilities. Under earn-in arrangements, major mining companies fund exploration and development expenditures in exchange for progressively increasing ownership percentages as capital commitment thresholds are achieved. The senior partner simultaneously enhances project credibility through their involvement while assuming financial risk, allowing the junior to retain meaningful ownership without incurring share dilution to finance advancement programs. Max Resource Corp demonstrates this model effectively through its May 2024 earn-in agreement with Freeport-McMoRan Inc. covering the Sierra Azul Project, where Max recently discovered Manto-style mineralization of significant scale. Under the two-stage option structure, Freeport-McMoRan can acquire up to an 80% ownership interest by funding cumulative expenditures of CAD 50M and making cash payments to Max totaling CAD 1.55M. Many earn-in structures incorporate net smelter return royalty provisions that provide the junior company with ongoing production revenue participation potentially worth millions of dollars depending on ultimate discovery scale and mine economics. **We believe companies following, earn-in agreements offer compelling risk-adjusted return profiles for junior mining investors, as shareholders benefit from property advancement**

funded by major mining capital while minimizing downside exposure compared to earlier-stage exploration investments. The primary consideration in this structure involves property dilution rather than share dilution, though we view this trade-off as favorable given the enhanced probability of project advancement and ultimate value realization enabled by senior partner participation and financial commitment.

The third revenue mechanism involves corporate-level transactions where acquiring companies purchase the entire junior entity rather than individual assets. Canada's junior mining exploration sector is experiencing accelerating M&A activity driven by elevated metal prices, major miners' imperative to replenish depleting reserve bases, and heightened strategic importance of critical minerals including uranium and copper. Industry dynamics and recent transaction patterns suggest a substantial wave of takeovers will materialize during 2025 and 2026, with junior companies typically valued below CAD 500 M emerging as primary acquisition targets due to their exploration asset portfolios and reduced regulatory scrutiny under Canada's revised Investment Canada Act framework. Several high-profile transactions currently underscore this momentum. Recent deals include Mayfair Acquisition Corp. launching a securities exchange bid on March 21, 2025, for Gold Basin Resources and Canex Metals, both junior explorers focused on gold and base metals, pending shareholder approval. Pan American Silver announced its acquisition of MAG Silver, which holds exploration assets including Mexico's Juanicipio silver-gold mine, highlighting the appeal of advanced-stage junior companies. Major mining operators including Newmont, Barrick Gold, and Agnico Eagle are actively driving merger and acquisition activity, building on precedents such as Gold Fields' CAD 2.16 billion acquisition of Osisko Mining in 2024. **We believe this consolidation trend will intensify as major producers compete for quality exploration assets in favorable jurisdictions, creating significant value realization opportunities for junior mining shareholders.**

Chart 3: Difference Between Tiers of Discoveries



Source: MinEx Consulting. NPV Values refer to the Net Present Value at the Decision-to-Build stage. EV = Expected Value, which is the weighted average value of the NPV range.

RESOURCE DEFINITION AND CLASSIFICATION

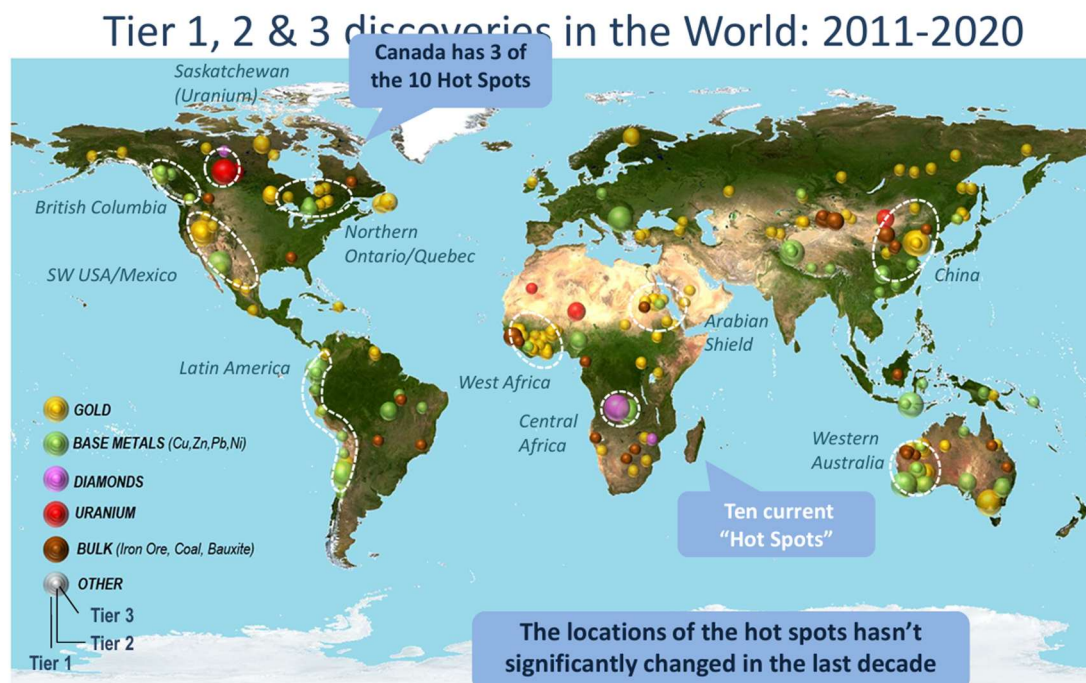
Mining discoveries that juniors make are classified into three tiers based on scale, grade, infrastructure access, and economic potential, providing a standardized framework for evaluating project quality and investment merit across the global mining sector. Tier-1 discoveries represent world-class deposits characterized by exceptional scale, superior grade, and extended mine life potential exceeding twenty years. Tier-2 discoveries represent economically viable deposits of moderate scale supporting mine lives typically ranging from ten to twenty years. These projects demonstrate solid economics under mid-cycle commodity pricing but exhibit greater sensitivity to price fluctuations compared to Tier-1 assets. Tier-3 discoveries encompass smaller deposits or those with marginal economics requiring favorable commodity price environments, innovative processing solutions, or

operational synergies with existing infrastructure to achieve commercial viability. These projects typically support shorter mine lives under ten years and may serve as satellite operations feeding existing processing facilities rather than standalone mining ventures. Understanding these tier classifications proves essential for evaluating junior mining investment opportunities, as discovery tier fundamentally influences potential acquisition premiums and shareholder value realization prospects.

GEOGRAPHIC POSITIONING

Geographic positioning fundamentally influences junior mining exploration success through variations in geological prospectivity, regulatory frameworks, infrastructure availability, and capital market access. The global mining landscape presents distinct opportunities and challenges across major jurisdictions, with each region offering unique advantages that shape exploration strategies and investment outcomes for junior mining companies targeting gold, silver, copper, platinum, and lithium deposits.

Chart 4: Geographic Diversity in Discoveries



Source: MinEx Consulting

We believe Canada and Australia will emerge as the premier jurisdictions for early-stage junior exploration, sharing critical attributes that reduce risk while maximizing value creation potential. Canada ranks among the most attractive destinations for junior miners due to its stable political environment, mining-friendly regulatory frameworks, and well-developed infrastructure supporting remote area exploration. The country's rich geology encompasses proven gold and base metal belts with emerging lithium and platinum group metal opportunities, while government incentives and established mining networks through the Toronto and Vancouver exchanges provide robust access to exploration capital. Canada maintains the second-lowest global refined nickel production costs, benefits from clean energy access that reduces operational expenses, and employs a high proportion of underground mining operations that minimize environmental footprints. Australia mirrors many of these advantages, providing junior explorers with strong infrastructure networks, deep mining expertise, and skilled labor availability within generally supportive regulatory environments. The United States occupies a middle position between these established mining jurisdictions and emerging exploration frontiers, offering junior

explorers excellent capital market access and advanced technological capabilities within a mature mining sector framework.

Further, **we believe Africa represents a fundamentally different value proposition, presenting compelling high-risk, high-reward exploration opportunities characterized by approximately thirty percent of global mineral resources and vast underexplored territories rich in copper, lithium, cobalt, platinum, and gold.** The continent's strategic importance for clean energy transition minerals, including eighty percent of global platinum production and two-thirds of world cobalt reserves, attracts significant exploration capital from major mining companies seeking exposure to battery metal supply chains. Whereas China's role in the global junior mining landscape differs markedly from these exploration-focused jurisdictions, as the domestic market remains dominated by state-owned enterprises with limited direct opportunities for independent junior miners due to regulatory complexity and preferential treatment of domestic operators.

The past decade of mineral exploration reveals a concerning decline in Tier-1 discoveries, defined as company-making assets with net present values exceeding one billion dollars, long mine lives, and low-cost production profiles. Fewer than a dozen significant Tier-1 deposits were identified between 2014 and 2024, including Kakula copper in the Democratic Republic of Congo, Golpu copper-gold in Papua New Guinea, multiple gold discoveries across Canada, the United States, China, and Australia, and lithium projects at Wodgina and Mt Holland in Australia capitalizing on accelerating battery metal demand. These Tier-1 assets demonstrate average production values exceeding 2.6 billion dollars per discovery, underscoring their transformational economic impact. Tier-2 discoveries, characterized by net present values between two hundred million and one billion dollars, remain more frequent with average values approximating 666 million dollars, while Tier-3 discoveries below two hundred million dollars occur most commonly but often require favorable commodity environments or operational synergies to achieve commercial viability. **We believe this trend toward fewer transformational discoveries places increasing strategic importance on junior exploration companies, which have demonstrated superior discovery efficiency and accounted for the majority of significant new deposits identified during this period, reinforcing the value creation dynamics discussed in our exploration expenditure analysis and supporting the industry's growing reliance on junior-to-major acquisition pathways for reserve replacement.**

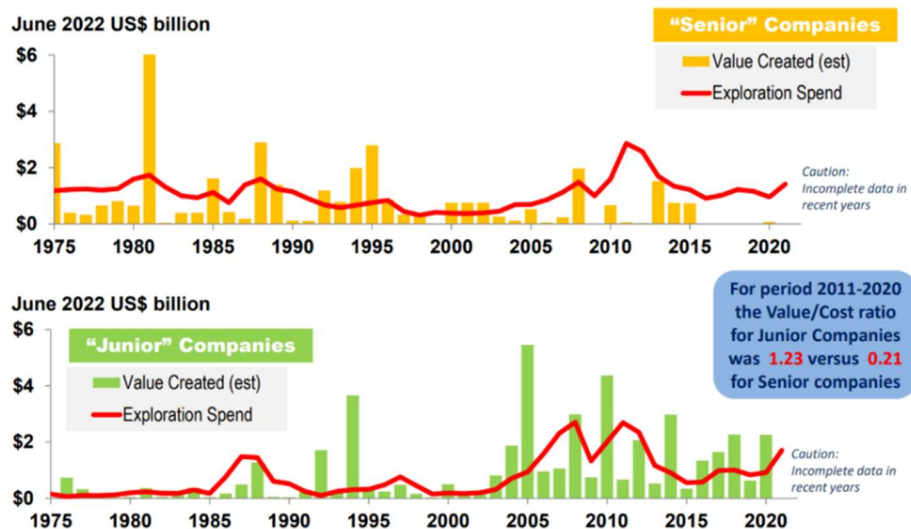
CANADA'S ROBUST EXPENDITURE PATTERN

Exploration expenditure patterns over the past decade reveal critical insights into value creation dynamics within Canada's mining sector, with junior companies demonstrating markedly superior capital efficiency relative to their senior counterparts. Between 2011 and 2020, junior companies accounted for forty-four percent of total exploration spending in Canada, with gold emerging as the dominant commodity of interest, now representing sixty-five percent of total expenditures. The industry maintains a discovery rate of ten to fifteen significant new deposits annually, and after adjusting for unreported discoveries requiring time for drill-out and disclosure, this rate remains consistent with historical patterns.

A concerning trend has emerged regarding discovery quality as mentioned earlier. Only one Tier-1 discovery has been recorded in Canada over the last decade, specifically the Arrow uranium deposit in Saskatchewan identified in 2014. Over the decade spanning 2011 to 2020, the industry deployed twenty-seven billion US dollars in constant June 2022 currency on Canadian exploration activities. The ninety discoveries made during this period generated an estimated aggregate value of 17.8 billion dollars, yielding a value-to-cost ratio of 0.66, indicating the overall industry destroyed value during this period. The performance divergence between junior and senior mining companies proves strategically significant. Junior companies accounted for eighty-four percent of all significant discoveries in Canada over the last decade, containing approximately eighty-two percent of total discovered value. The value-to-cost ratio for junior companies reached 1.23, demonstrating clear value creation, while senior companies achieved merely 0.21, indicating substantial value destruction. **We believe this performance gap**

reflects fundamental differences in organizational agility, exploration focus, and capital deployment discipline. This dichotomy cannot persist indefinitely without triggering strategic adjustments, potentially accelerating acquisition activity as majors recognize the superior efficiency of acquiring junior discoveries rather than conducting internal exploration programs.

Chart 5: Juniors Miners VS Major Miners – Value Created and Exploration Spending 1975 – 2020



Source: MinEx Consulting

TECHNOLOGICAL ADVANCEMENTS: AI AND ANALYTICS

We believe AI and analytics empower junior miners to explore smarter, faster, and with improved success probability, providing crucial competitive advantages against larger, well-funded companies in the search for high-value mineral discoveries. Junior miners increasingly have adopted AI and analytics to overcome traditional exploration challenges including limited budgets, data scarcity, and elevated risk profiles. These technologies maximize exploration efficiency and improve discovery success rates with constrained resources. AI-powered target generation processes geological, geochemical, and geophysical data to prioritize drill targets with highest economic potential, improving hit rates while reducing expenditure on low-probability zones. Remote sensing and satellite analytics identify mineral signatures and structural trends across large unexplored areas, particularly in remote regions, reducing early-stage costs and accelerating prospect identification. Predictive modeling integrates multiple data layers to forecast mineral occurrences, focusing resources on zones likely hosting Tier-1 or Tier-2 deposits. Digital twins and three-dimensional geological models enhance subsurface understanding, enabling smarter drill planning. AI platforms improve management of historical exploration data, unlocking insights from legacy datasets while evaluating environmental, social, and regulatory risks early to strengthen community and government relationships. Cloud-based AI-as-a-service platforms make advanced analytics accessible without heavy upfront investment in data science teams. Foran Mining Corporation exemplifies this trend through its partnership with Veracio, deploying TruScan real-time XRF core scanning technology combined with AI analytics for rapid drill core interpretation, geological target identification, and predictive modeling that integrates assay data with remote sensing, surface geochemistry, and geological mapping.

Further, **we believe the deployment of AI-driven subsurface modeling, hyperspectral satellite imaging, and quantum-sensing gravimetry is rapidly improving drill success rates.** Early pilots have demonstrated up to 75 % success in identifying drill-ready targets, representing an 80 % cost reduction relative to conventional methods. Digital-twin platforms integrate multi-source data into dynamic 3-D models, enabling virtual scenario testing and

rapid uncertainty reduction. Blockchain-based traceability solutions enhance supply-chain transparency, satisfy emerging GRI/SASB/TCFD reporting standards, and facilitate access to ESG-linked capital. While model bias and data-acquisition challenges remain, the competitive advantage for juniors that master these technologies is evident in faster de-risking and stronger partner interest.

ESG CONSIDERATIONS

ESG considerations now form a baseline requirement for both exploration and development. Early-stage environmental impact assessments, progressive site restoration, and community engagement are embedded in the permitting process, with approval timelines ranging from weeks to months depending on jurisdiction. Companies that embed low-impact drilling techniques, renewable power, and electric haul trucks can achieve measurable reductions in CO₂ per ton of ore, thereby unlocking lower cost of capital through green-bond financing. Canada's Minerals and Metals Policy, the EU Critical Raw Materials Act, and the U.S. Critical Minerals Strategy collectively incentivize low-carbon mining practices and provide fiscal credits for projects that meet stringent ESG criteria. Juniors that can demonstrate verifiable climate-neutral or positive initiatives for example, ESGold's net-zero ambition at Montauban – command premium valuation multiples and experience smoother permitting outcomes.

METAL-SPECIFIC DEMAND AND SUPPLY DYNAMICS

Historically, rare metals like Gold have acted as a strong hedge against inflation, economic uncertainty, and a weakening U.S. dollar. Prices have soared above \$4,000 per ounce, fueled by persistent inflation above central bank targets, geopolitical tensions, and central bank buying. Major financial institutions and hedge fund managers like Ray Dalio advocate for sizable gold allocations as a portfolio hedge against inflation, policy shocks, and currency debasement. Central banks have also been net buyers, further supporting prices and safety. As such, **we believe this price environment creates exceptionally favorable conditions for gold-focused junior mining companies, as elevated commodity prices improve project economics, expand viable resource targets to include lower-grade deposits previously considered marginal, and increase acquisition premiums as producers compete for quality assets to replenish depleting reserve bases.** The inverse relationship between the US dollar and commodity prices creates self-reinforcing dynamics, as dollar weakness makes metals more affordable for international buyers using alternative currencies, amplifying upward momentum and stimulating global demand.

Further, **we believe the recent dollar retreat has triggered substantial price movements across metals markets, with the classical inverse correlation between currency strength and commodity values generating ripple effects throughout industrial supply chains and investment portfolios.** Persistent US inflation hovering near 3% year-over-year, stubbornly above the Federal Reserve's 2% target, is driving investor demand toward traditional inflation hedges including precious metals as purchasing power erosion accelerates. Federal Reserve Chair Jerome Powell's acknowledgment that near-term inflation risks tilt upward, with tariffs and supply shocks making price pressures more persistent than previously anticipated, reinforces commodities like gold and silver's appeal as store-of-value assets during currency devaluation periods. **We believe, while persistent inflation elevates mining input costs across energy, labor, and equipment categories, strategic operational and financial management can substantially mitigate these pressures and differentiate superior operators from underperformers.**

Gold's characteristics as a financial asset introduce complex correlation patterns relevant for junior mining positioning. As a non-productive store of value, gold prices tend to move inversely to real interest rates, showing positive correlation with TIPS and nominal bonds while exhibiting more complicated relationships with equities. Gold benefits from rising liquid wealth but also functions as a safe haven, creating negative correlation during

volatility spikes. Historically, correlations with equities have averaged around zero with frequent sign changes, meaning gold-focused juniors provide diversification benefits distinct from traditional equity exposures, though correlation increases in risk-on periods when both equities and commodities rise. The ongoing US-China trade conflict adds persistent uncertainty to global markets while influencing commodity pricing and potentially delaying Federal Reserve policy pivots toward easing, as trade measures inject inflationary pressures. Rate expectations provide further momentum, as signaled Federal Reserve cuts reduce the opportunity cost of holding non-yielding assets like gold. Historically, such cycles favor precious metals as investors shift into alternatives to low-yielding fixed-income securities. Taken as whole, **we believe safe-haven demand has intensified amid global geopolitical tensions and concerns over sustainable growth, driving both institutional and retail capital into gold's perceived stability.**

Chart 6: Gold as a Percentage of Total Reserve Holdings across Select Central Banks



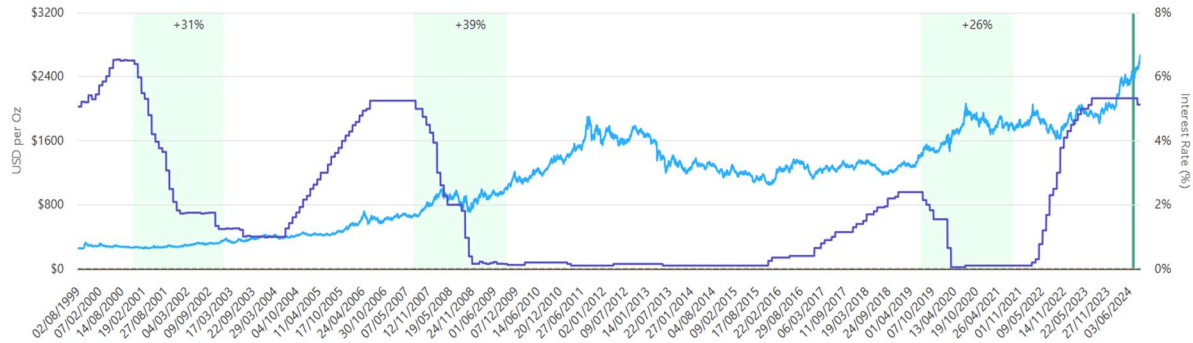
Source: J.P. Morgan Commodities Research

We believe central bank purchasing has become a dominant structural force, continuing a multi-year trend of diversification away from reserve currencies and providing a steady demand floor beneath episodic price volatility. Emerging market monetary authorities in particular have expanded allocations to gold to mitigate sanction risks and currency devaluation, reinforcing persistent official-sector accumulation. Central banks are forecasted to maintain elevated acquisition levels, supported by macroeconomic uncertainty and shifting geopolitical alliances. Having purchased over 1,000 tons annually for three consecutive years, global central bank holdings now stand near 36,200 tons, about 20% of official reserves, up from 15% at the end of 2023. While the US, Germany, France, and Italy collectively hold about 16,400 tons (nearly half of global reserves), gold comprises only 11% of other countries' reserves, underscoring expansion potential among emerging markets.

Further, **we believe central bank demand combined with deficit anxiety, reduced free float precisely as fiscal concerns emerge, drove investors toward assets without issuer risk.** Policy and tariff uncertainty raised the option value of insurance allocations, with headline-driven shifts in rates, the US dollar, and trade balance creating volatility that reinforced gold's role as a hedge. The buyer base has broadened, with yield-enhanced strategies such as covered calls and futures basis trades attracting new inflows, explaining standout ETF performance. Gold historically outperforms after Fed rate cuts, rising 31%, 39%, and 26% in the 24 months following cycles in 2000, 2007, and 2019 respectively, particularly when cuts coincide with economic slowdowns or crises. Following the September 2024 cut, gold surged to \$2,789 before moderating, a smaller initial rise than past cycles but still consistent with its hedge function during financial instability. As a result, **we believe these dynamics establish**

favorable conditions for gold-focused junior miners, as extended easing cycles have historically supported exploration and development activity.

Chart 4: Empirical Observation on Gold Price when Federal Reserve Cuts Rates.



Source: MineX Consulting

The dollar's share of global reserves declined to 58.4% in Q1 2025 from 59.2% in Q4 2024, far below the 71% level in 2000, underscoring gradual erosion of dollar primacy. BRICS initiatives and Asian trade partnerships are accelerating de-dollarization, reducing reliance on Western financial systems. This represents the most significant transformation of the monetary order since Bretton Woods, strengthening the case for gold as a neutral, non-sovereign monetary asset. Currency debasement through liquidity expansion differs from consumer price inflation, with excess liquidity often driving asset inflation even when CPI appears moderate. The US Fed balance sheet, at \$7.2 trillion in October 2025 (down from its \$9 trillion peak but well above pre-pandemic levels), highlights the degree of monetary expansion. US M2 money supply has grown 36% since 2020, far outpacing GDP growth of 10%. Real yields on 10-year Treasuries have averaged 1.8% in 2025, still insufficient to compensate investors for long-term erosion of purchasing power. With the Fed cutting rates by 25bps in September and more cuts projected in 2025-26, gold-focused miners are operating in an exceptionally favorable environment. Prices above \$4,000 improve project economics and make previously marginal deposits viable, while lower rates reduce financing costs and boost investor appetite.

Parallely, silver commodity prices have surged dramatically in 2025, with prices hitting approximately \$51.48 per troy ounce as of October 13, 2025, representing over 70% year-to-date appreciation and reaching levels not witnessed for over four decades. In-fact Silver's surge has outperformed gold's 54% gain in 2025, **we believe reflecting its unique dual role as both precious metal and industrial commodity, creating distinct investment dynamics for silver-focused junior mining companies compared to pure gold explorers.**

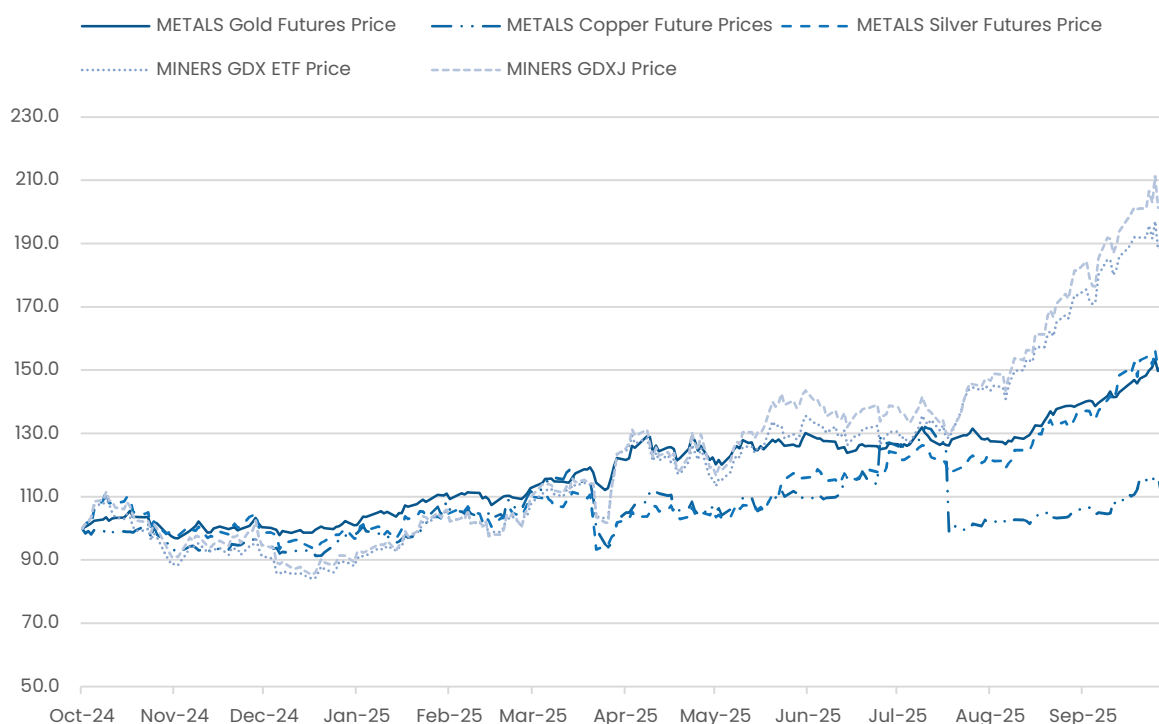
Another, relevant factor is the ongoing energy transition raising demand for metals exponentially. More specifically, **we believe the transformation is reshaping gold's market position through several interconnected channels: modest but growing demand from green technologies like solar panels and advanced batteries.** While gold remains far less critical to the energy transition than copper or lithium, its high conductivity and anti-corrosive properties create niche high-value applications in efficiency-focused renewable systems, while the industry's pivot toward recycled gold and sustainable sourcing aligns with ESG investment trends. The combination of incremental green tech demand, improved production sustainability credentials, and gold's enduring role as monetary insurance during transition-related uncertainty positions it as a measured beneficiary of the energy transformation, experiencing evolutionary rather than revolutionary change, but with enhanced appeal across both industrial and financial market segments in an increasingly volatile, decarbonizing global economy. **We believe the energy transition is also driving strong demand for silver and copper due to their critical roles in solar technology, electric vehicles, and power infrastructure. Both metals face tight supply**

conditions and rising prices as industrial consumption and electrification accelerate globally. This structural shift positions silver and copper as essential materials for decarbonization and economic resilience.

The exploration sector has responded with renewed vigor. Funding availability for juniors has expanded, with capital raisings for gold exploration increasing substantially. Companies are pushing beyond traditional boundaries, testing deeper and more challenging targets, and re-evaluating lower-grade systems now viable at elevated prices. Technological advances in geophysics, machine learning, and drilling efficiency are improving discovery economics, enhancing success rates, and lowering per-meter costs. Juniors with quality assets and management teams are well positioned to outperform, with leveraged exposure to rising gold prices driving outperformance in junior indices such as GDXJ. As the cycle matures, **we estimate performance differentiation will sharpen, rewarding projects with clear development pathways and robust economics while marginal players struggle to attract capital.**

Risk capital flows back to greenfield exploration at levels unseen in over a decade, with investors who previously demanded brownfield project safety near existing operations now funding pure exploration plays, recognizing that significant new discoveries will command premium valuations in elevated gold price environments. **We believe this confluence of macroeconomic uncertainty, accommodative monetary policy expectations, structural central bank demand, and improved exploration economics creates exceptionally favorable conditions for junior mining companies with quality assets and experienced management teams capable of advancing projects through systematic exploration programs toward resource definition and ultimate value realization through development or strategic acquisition by major producers seeking reserve replacement in supply-constrained markets where new Tier-1 discovery scarcity amplifies competition for advanced-stage assets demonstrating robust economics and development optionality.**

Chart 5: YTD Performance of METALS Gold, Silver, Copper against Junior and Major Miners



Source: S&P Capital IQ

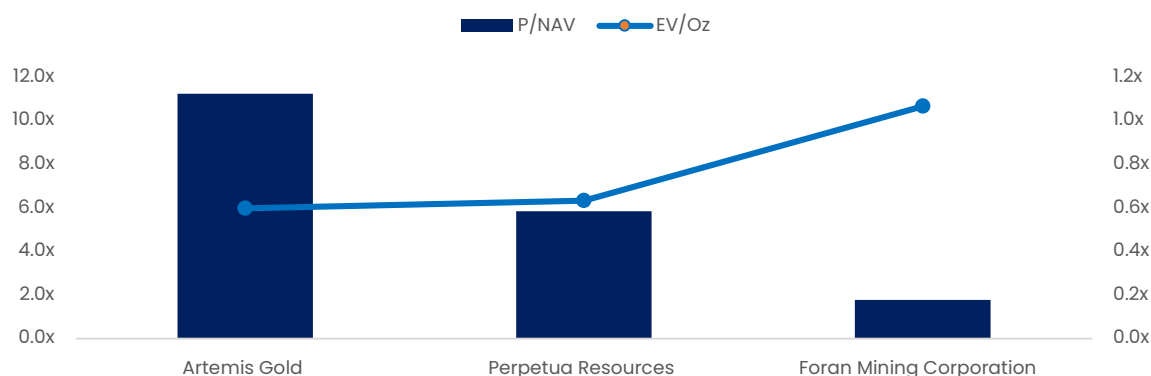
INVESTMENT OUTLOOK – JUNIOR MINERS

The sector represents one of the most volatile high beta investment opportunities in the financial markets. This volatility stems from several factors that create both tremendous upside potential and significant risk. Understanding these dynamics is crucial for any investor considering allocating capital to this space. Over 70% of junior mining projects fail to reach production according to S&P Global Market Intelligence data, yet top-performing stocks can deliver 10x–100x returns while most lose all capital. Price swings of 30–40% occur routinely without material news, with TSX Venture Exchange junior miners showing 50–70% annualized volatility.

We increasingly believe junior mining companies demonstrate exceptional sensitivity to underlying commodity price cycles, with their equity valuations exhibiting high correlation to the metals they explore and develop. The World Bank documents a 0.7 correlation coefficient between commodity prices and junior miner stock indices, illustrating how closely these companies' fortunes align with underlying metal valuations and establishing commodity price trajectory as perhaps the dominant determinant of junior mining sector performance. Traditional resource bull markets typically follow sequential capital flow patterns beginning with physical commodity appreciation, followed by major producer revaluation, then mid-tier producer advancement, near-term developer recognition, and finally early-stage explorer participation as risk appetite expands and speculative capital seeks leverage to continued commodity strength. However, contemporary market dynamics frequently diverge from this historical pattern, with the 2020–2023 period demonstrating that gold could achieve significant appreciation while many junior gold equities remained stagnant, indicating the trickle-down effect cannot be assumed as automatic or immediate.

Current market conditions as of mid-2025 present a mixed picture, with physical gold and silver breaking out to new all-time highs above \$4,100/oz and \$51/oz respectively, major producers demonstrating operational and financial strength, and select developers with quality assets gaining investor attention, yet the broader junior exploration space remains undervalued relative to historical bull market valuations at comparable commodity price levels.

Chart 6: Featured Junior Miners Valuation Multiples



Source: S&P Capital IQ

This valuation disconnect may partially reflect structural shifts in capital allocation patterns, with cryptocurrency volatility and digital asset speculation diverting capital that historically fueled junior mining speculation, potentially reducing upside participation for marginal projects while concentrating investor interest on higher-quality assets with clear pathways to development and production. **We believe this evolving market structure creates bifurcated outcomes within the junior mining sector, with quality projects in favorable jurisdictions operated by experienced management teams attracting meaningful capital and achieving valuations**

reflecting commodity fundamentals, while lower-quality projects or those in challenging jurisdictions struggle to generate investor interest regardless of broader commodity strength, suggesting that project quality, jurisdictional advantages, and management credibility have become increasingly important differentiators in determining which junior mining companies successfully translate commodity price appreciation into equity value creation for shareholders.

Further, **we believe junior miners and major mining companies exhibit markedly different performance characteristics across commodity cycles, with juniors functioning as highly leveraged plays during bull markets while facing disproportionate downside risk during bearish periods.** During commodity up cycles, junior miners deliver substantially amplified returns relative to majors, often achieving two to five times the performance due to heightened sensitivity to exploration success, resource growth potential, acquisition speculation, and speculative capital inflows. Historical evidence demonstrates this dynamic, with junior gold miners achieving annualized returns exceeding twenty percent from 2000 through 2010, substantially outperforming established producers, while junior-focused ETFs tracking gold and silver explorers have historically exceeded their major-focused counterparts by five to ten percentage points annually during bull market phases. The 2025 gold bull market exemplifies this relationship, with both the junior-focused GDXJ and major-focused GDX delivering exceptional returns exceeding ninety to one hundred percent, though GDXJ demonstrated superior performance reflecting juniors' leveraged exposure to rising gold prices and amplified sensitivity to exploration momentum and acquisition speculation. The primary performance driver centers on resource expansion potential, strategic acquisition possibilities, and surprise exploration breakthroughs that generate disproportionate valuation increases for smaller capitalization companies where individual discoveries represent transformational events rather than marginal additions to extensive existing reserve bases.

Conversely, **we believe junior mining equities experience substantially more severe declines than majors during commodity price downturns due to absence of operating cash flow, elevated capital burn rates, and dependence on external funding that becomes scarce or prohibitively expensive when risk appetite contracts and metals prices deteriorate.** Major mining companies demonstrate superior resilience through diversified operational portfolios, steady cash generation from producing assets, and robust balance sheets enabling survival through extended downturns while opportunistically acquiring distressed junior assets at discounted valuations. During recent bear cycle phases, valuation gaps between juniors and majors widened substantially, with junior-focused indices underperforming major producer benchmarks by wide margins during initial downturns, though subsequently offering amplified recovery leverage after market bottoms as commodity prices stabilize and risk appetite returns.

We believe this performance dichotomy establishes distinct investment applications for junior and major mining exposures within diversified portfolios. Juniors represent appropriate vehicles for high-reward speculation during strong commodity up cycles supported by robust exploration budgets, active merger and acquisition markets, and abundant risk capital, but require rigorous project selection, experienced management evaluation, and careful timing to avoid value destruction during inevitable cyclical downturns when financing access evaporates and operational continuation becomes uncertain. Major producers offer consistent returns, operational resilience during adverse market conditions, dividend income generation, and portfolio stability, positioning them as core holdings for conservative investors seeking commodity exposure without accepting binary exploration risk or extreme volatility. Optimal portfolio construction may incorporate both exposures, utilizing majors as foundational positions providing steady commodity beta with downside protection, while selectively deploying capital to quality junior opportunities during favorable market conditions when rising commodity prices, improving exploration economics, and expanding risk appetite create conditions for asymmetric return potential through discovery success or strategic acquisition at premium valuations by major producers competing for scarce quality assets in supply-constrained markets.

VALUATION FRAMEWORK FOR JUNIOR MINING COMPANIES

Junior mining company valuation requires integrating quantitative financial metrics with qualitative operational assessments, as traditional corporate finance methodologies prove inadequate for pre-revenue exploration entities lacking measurable earnings or cash flow generation.

We believe junior valuation remains anchored in Net Asset Value (NAV) models that discount projected cash flows from in-situ metal value, adjusted for probability of technical success, jurisdictional risk, and commodity price volatility. Pre-resource juniors typically trade on speculative commodity outlooks and management credibility, often at a discount of 1-10 % of the underlying metal price. Development-stage assets trade at narrower discounts, reflecting the incremental certainty provided by resource estimates and engineering studies. Tier classification is a critical input: Tier 1 deposits (large, low-cost, >200 kt Cu or >250 koz Au) command IRRs >12 % after tax and carry a notional value of US\$2 bn; Tier 2 assets possess moderate size and upside potential, while Tier 3 and Tier 4 deposits are marginal and largely dependent on peak-cycle pricing. We observe that the majority of junior projects fall into Tier 3 or lower, reinforcing the need for rigorous screening to isolate the high-conversion, high-grade assets that deliver superior risk-adjusted returns. Cash position represents a critical variable, as junior companies consistently consume capital through exploration expenditures, with monthly burn rates and deployment efficiency indicating financial discipline and runway adequacy. Share count evolution provides insight into management's commitment to minimizing dilution, with stable counts signaling capital allocation discipline and access to non-dilutive financing through partnerships, royalties, or debt facilities. Engineering studies including preliminary economic assessments, pre-feasibility studies, and definitive feasibility studies establish net asset value using fixed commodity price assumptions, requiring independent modeling beyond company releases to determine profitability across price scenarios. Resource estimates based on drilling results can be calculated before company announcements by analyzing disclosed assays, geological interpretations, and deposit analogues, providing advance perspective on likely resource magnitude and grade profiles.

Qualitative factors often prove equally important in determining investment outcomes. Management team evaluation constitutes the single most critical factor, as leadership teams' track records developing assets through previous ventures provide insight into technical competence, capital markets expertise, and ability to deliver catalysts that maintain investor confidence. Jurisdictional considerations encompass both geological prospectivity and socio-political environments, as certain regions demonstrate exceptional mineral endowment yet present development challenges through political instability, regulatory uncertainty, or infrastructure deficits. More specifically, **we believe catalyst identification requires careful analysis to establish entry and exit points, with drilling results, resource updates, engineering completions, permitting milestones, and financing transactions representing typical value inflection events. Geological, mineralogical, and metallurgical characteristics fundamentally determine extraction complexity and processing costs, with certain deposit types presenting oxidation challenges, refractory mineralization, or deleterious elements that complicate economics beyond superficial tonnage and grade metrics.**

We believe technical knowledge represents the essential differentiating factor in junior mining investment analysis. The sector's absence of revenue metrics, extended development timelines, binary exploration outcomes, and specialized terminology create information asymmetries favoring investors with geological, mining engineering, or metallurgical backgrounds capable of properly evaluating in-situ value, interpreting resource estimates, assessing drilling results, and analyzing engineering reports for cost reasonableness and economic validity. This expertise requirement limits mainstream institutional participation in early-stage investment, concentrating capital among specialized resource funds and knowledgeable investors, while creating opportunity for informed participants to identify mispriced assets before broader market recognition.

RISK ASSESSMENT – DISCOVERY TO DEVELOPMENT

The sector's inherent risk profile is underscored by a low conversion rate: only 41 % of discoveries since 1950 have been developed, with an average lag of 15 years. Moreover, roughly half of all gold and copper projects at the pre-feasibility or feasibility stage are stalled, primarily due to environmental or social licensing challenges. Funding constraints exacerbate this risk, as cash-flow-negative juniors rely on successive equity raises that dilute existing shareholders. Commodity-cycle exposure further compresses project economics during downturns, delaying financing and extending permitting timelines. ESG regulations are tightening, with over 80 % of mining firms expected to be subject to stricter sustainability reporting by 2025. Non-compliance can trigger permit delays, legal challenges, and higher capital costs. Natural disasters, geopolitical supply shocks, and labor cost inflation also present external risks that can materially affect project timelines and cash flows. A disciplined, diversified portfolio approach is essential to mitigate these binary outcomes.

We believe projects demonstrating highest probability of successful development share several common characteristics that distinguish them from the broader population of stalled discoveries. Freedom from ESG issues that could delay or terminate projects represents perhaps the most critical success factor, as community opposition, regulatory challenges, or environmental concerns can render otherwise attractive deposits unbuildable regardless of economic merit or technical feasibility. High unit value per ton of ore substantially improves development probability, with gold projects demonstrating superior advancement rates compared to base metals or bulk commodities where transportation costs and processing complexity erode margins and extend payback periods. Giant-sized deposits classified as Tier-1 or Tier-2 prove twice as likely to achieve production compared to Tier-3 or unclassified discoveries, as scale provides economic resilience across commodity price cycles, justifies substantial infrastructure investment, and attracts major mining company interest capable of providing development capital and operational expertise. Geographic positioning influences development probability significantly, with copper and gold projects located in Africa demonstrating two to three times higher likelihood of advancement compared to projects in other jurisdictions, potentially reflecting lower development costs, less stringent regulatory requirements, or greater willingness among African governments to facilitate mine construction as economic development priorities.

Chart 7: Project Average Delay and Discovery % since 1950

	Number of Deposits			Contained Metal (Pre-Mined Resource basis)				Average Delay (Years)
	Discovered	Developed	Conversion Rate	Discovered	Developed		Conversion Rate	
Gold	2629	1222	46%	7228	4669	Moz Au	65%	11.8
Copper	1173	424	36%	3223	1763	Mt Cu	55%	18.0
Zinc+Lead	436	218	50%	1103	610	Mt Zn+Pb	55%	14.1
Nickel	477	160	34%	375	194	Mt Ni	52%	18.4
Uranium	375	160	43%	11020	6170	kt U3O8	56%	14.1
Bulk	1227	426	35%	na	na			18.7
Precious	387	204	53%	na	na			13.6
Other	941	284	30%	na	na			16.2
	-----	-----	-----				-----	
Total/Average	7645	3098	41%	na	na		~55%	14.7

In terms of the amount of metal found, the conversion rates were higher ... i.e. bigger deposits are more likely to be developed

Note: Analysis based on "Significant" sized deposits
Excludes deposits found by artisanal workers
"Precious" includes Diamonds and Other Gemstones, Silver and PGE

Source: MinEx Consulting © September 2025

Source: MinEx Consulting

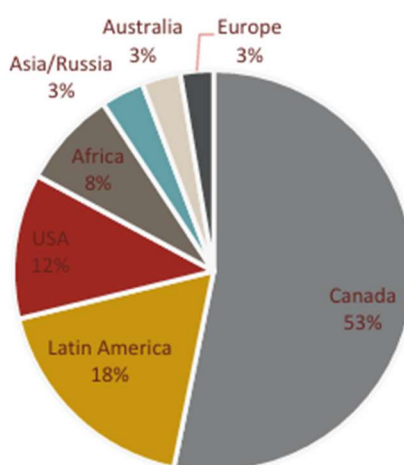
CAPITAL RAISING STRATEGIES IN THE JUNIOR MINING INDUSTRY

Junior mining companies require substantial capital commitments ranging from \$50–200 million to discover and fully engineer projects over 2–15-year development timelines, necessitating access to specialized capital markets equipped to support pre-revenue resource companies through extended exploration and feasibility phases. The TSX Venture Exchange in Toronto, ASX in Australia, and AIM in London represent the three major global exchanges where junior miners successfully raise exploration and development capital, with each market providing distinct investor bases, liquidity profiles, and listing requirements tailored to early-stage resource company characteristics.

The TSX-V was specifically established for companies whose assets, business models, and market capitalizations proved too small for TSX listing requirements, creating a dedicated platform for venture-stage enterprises requiring patient capital and accepting elevated risk profiles. Mining companies dominate TSX-V issuer listings, reflecting Canada's historical mining expertise and investor familiarity with resource sector dynamics, while 47% of all mining projects held by TSX-V listed companies are located outside Canada, demonstrating the exchange's role as a global capital aggregation mechanism for international mineral exploration regardless of asset geography. The TSX-V offers superior capital access for junior mining companies compared to alternative exchanges, with CAD 4.4 billion raised on the exchange in 2016, including CAD 3.4 billion specifically directed toward mining companies, illustrating the market's depth and investor appetite for resource sector exposure.

The Universe comprises ~2,000 listed companies, of which only a small fraction reaches production. Recent issuance data show a 24 % YoY decline in new TSX-V listings (19 issues in H1 2025) but a dramatic 811 % YoY increase in capital raised per issue (US\$8.2m), indicating that existing issuers are accessing deeper pools of capital. Secondary financings have risen, with TSX-V raising US\$1.58 bn (+34 % YoY) and AIM raising US\$303 m (+42 % YoY), reflecting heightened liquidity despite a contraction in the number of listed juniors. Trading turnover has increased 27 % YoY on the TSX-V and 20 % YoY on AIM, suggesting a more focused investment landscape with improved market depth. However, **we believe thin trading volumes in many penny-stock juniors amplify price volatility and expose investors to pump-and-dump risks; bid-ask spreads can widen considerably during periods of market stress. Investors should monitor average daily volume and maintain position sizing commensurate with liquidity to avoid execution challenges.**

Chart 8: TSX V – Mining Issuer by Project Geography



Source: Extract Capital

We believe access to liquid, mining-specialized capital markets represents a critical competitive advantage for junior exploration companies, as financing availability during extended pre-revenue periods determines project advancement capability and ultimate value realization probability. Companies listed on exchanges lacking deep mining investor bases or market makers familiar with resource sector valuation methodologies face persistent liquidity challenges, wider bid-ask spreads, and difficulty executing meaningful financings at reasonable dilution levels, potentially forcing project delays or outright abandonment despite underlying geological merit. The concentration of mining capital on TSX-V, ASX, and AIM creates network effects benefiting listed issuers through analyst coverage, institutional investor attention, and acquisition visibility among major mining companies monitoring these exchanges for potential targets, while companies trading on less specialized venues struggle to generate awareness among resource-focused capital allocators.

Junior miners with market capitalizations under \$50 million face particularly challenging financing environments, often encountering incredibly high debt interest rates between 15-25% when debt financing proves available at all, reflecting lenders' perception of elevated default risk and limited asset recoverability in pre-revenue exploration contexts. Post-pandemic lending standards have tightened substantially, with lenders demanding 2x EBITDA coverage ratios that prove impossible for pre-production companies to satisfy, effectively forcing smaller players into dilutive equity financings as the only accessible capital source despite shareholder value destruction through sustained share count expansion at depressed valuations during market weakness. PIPEs (Private Investment in Public Equity) have become a hybrid financing tool particularly useful for junior companies that need to raise equity capital efficiently. By selling shares at a discount to a select group of accredited investors, juniors can secure funds more quickly than through traditional public offerings; these arrangements often include warrants to enhance investor appeal.

Junior minors often raise capital via majors as typically engage through more strategic structures that align capital deployment with long-term resource development. Strategic equity placements or negotiated private placements are common entry points, often coupled with governance rights or pre-emptive provisions, while farm-in and earn-in agreements allow majors to stage funding commitments against exploration and development milestones, reducing upfront risk and securing future ownership. Full-scale joint ventures bring balance-sheet strength, technical expertise, and project-finance credibility, whereas offtake agreements with prepayment financing effectively monetize future production to accelerate development timelines. Given the propensity for junior miners to issue equity to fund drill programs, we emphasize the importance of share-count protection mechanisms. Companies that negotiate anti-dilution provisions, staged financing tied to milestone achievement, and royalty-backed financing (e.g., NSRs) can preserve shareholder value while still securing necessary capital. **We believe the use of streaming deals, selling a discounted portion of future production for upfront cash, provides a non-dilutive cash infusion but must be carefully structured to avoid eroding long-term margins, particularly in high-price environments where streaming discounts become more punitive. Dual listings expand the capital pool and improve liquidity, yet they impose additional compliance costs and governance complexity; therefore, the incremental financing benefit must outweigh the administrative burden.**

Overall at a macro-level, **we believe the global mining M&A landscape is entering a pivotal phase, underpinned by a favorable macroeconomic backdrop and shifting industry fundamentals.** Persistent demand for gold, silver, and other precious metals driven by inflation concerns and a resilient dollar—continues to attract investor capital, while the accelerating electrification trend is amplifying demand for critical minerals tied to renewable energy, EVs, and grid modernization. Against this backdrop, large mining companies are increasingly looking downstream, targeting juniors to secure future supply and replenish reserves. Rising metal prices, resource depletion, and the urgency of energy transition metals create fertile ground for heightened deal activity, positioning Canada's junior

mining sector as a prime arena for M&A through 2025 and 2026 emerging as prime targets due to their exploration assets and lower regulatory scrutiny under Canada's tightened Investment Canada Act (ICA) rules.

CONCLUSION

Junior miners remain the primary engine of new discoveries and the essential supply-chain conduit for strategic metals. The sector's risk-reward profile is defined by extreme volatility, binary outcomes, and a heavy reliance on equity financing; however, the upside from de-risking milestones, commodity price leverage, and strategic partnership premiums is compelling. **Our analysis identifies three core pillars for successful investment: (1) high-grade, near-surface targets that require limited capital to prove; (2) robust ESG and permitting frameworks that accelerate regulatory approvals; and (3) disciplined capital-raising strategies that balance dilution with non-dilutive financing (NSR, streaming, royalty) and leverage senior-miner joint ventures.**

Companies such as Artemis Gold, Perpetua Resources, and Foran Mining exemplify these attributes and serve as benchmarks for the broader universe. As macro tailwinds, falling real rates, a weakening dollar, and inflationary pressures – continue to support commodity prices, juniors are well positioned to capture both the upside of a commodities super-cycle and the strategic premium associated with critical-minerals supply-chain security. A diversified, risk-adjusted allocation to development-stage juniors, complemented by vigilant monitoring of ESG compliance, financing milestones, and macro triggers, offers a compelling pathway to generate outsized returns in the junior mining sector.

COMPANY SPOTLIGHTS

Artemis Gold (TSX.V: ARTG)

Artemis Gold: Powering Canada's Next Gold Giant with Blackwater Mine



Artemis Gold Inc. focuses on the identification, acquisition, and development of gold properties. The company explores for gold and silver deposits. It holds 100% interest in the Blackwater Gold Project located in central British Columbia. Artemis Gold Inc. was incorporated in 2019 and is headquartered in Vancouver, Canada.

- **Strong Operational Start:** Blackwater Mine achieved commercial production ahead of design capacity with ~87% gold recoveries.
- **Robust Financial Performance:** H1 2025 revenue hit USD 195.2 M, with USD 61.5 M net income and USD 0.27 EPS after several years of being a pre-revenue company.
- **Growth Potential via Expansion:** Planned \$100–110M investment to boost Blackwater's processing capacity from 6 to 8 million tons a 33% increase.
- **Strategic Asset in Mining-Friendly Jurisdiction:** Located in mining-friendly British Columbia, enhancing project stability.

Perpetua Resources (NasdaqCM: PPTA)

Restoring Idaho's Legacy, Powering America's Critical Minerals Future



Perpetua Resources Corp., a development-stage company, engages in the acquisition of mining properties in the United States. The company explores for gold, silver, and antimony deposits. Its principal mineral project is the 100% owned Stibnite Gold project, which includes 1,674 unpatented lode claims, mill sites, and patented land holdings covering an area of approximately 11,548 hectares located in Valley County, Idaho. The company was

formerly known as Midas Gold Corp. and changed its name to Perpetua Resources Corp. in February 2021. Perpetua Resources Corp. was founded in 2009 and is headquartered in Boise, Idaho.

- **Strategic Stibnite Gold Project:** Flagship Stibnite Gold Project in Idaho is one of the highest-grade open-pit gold deposits in the United States, with contained gold reserves of approximately 4.8 million ounces and significant silver credits
- **Critical Regulatory Milestone Achieved:** Recently received a conditional Notice to Proceed from the U.S. Forest Service for its flagship Stibnite Gold and Antimony Project in Idaho, allowing construction to begin.
- **Significant Funding Momentum:** Secured major funding pieces including over \$400 million in equity and a potential \$2 billion debt financing facility from U.S. Export-Import Bank.
- **Commitment to Sustainable Mining and ESG:** Perpetua Resources integrates mining with site restoration and low-carbon energy, aiming to remediate past impacts while supplying critical minerals for the energy transition, appealing strongly to ESG-focused investors.

Foran Mining Corporation (TSX: FOM.TO)

Global Leader in Bitcoin Digital Asset Treasuries



Foran Mining Corporation engages in the acquisition, exploration, and development of mineral properties. It explores for copper, zinc, gold, and silver deposits. The company was incorporated in 1989 and is headquartered in Vancouver, Canada.

- **Promising McIlvenna Bay Project:** Foran is advancing its flagship McIlvenna Bay polymetallic copper and zinc project in Saskatchewan, with construction over 50% complete and on track for commercial production targeted in mid-2026.
- **Exposure to Growing Green Metals Demand:** Poised for growth as demand for critical “green” metals like copper and zinc expands with the energy transition over the world.
- **Efficient and Safe Exploration:** Lost time incident frequency rate year-to-date for the site, including exploration activities, is trending down to 0.7.
- **Strategic Partnerships and AI Integration:** Foran partners with Veracio and uses their TruScan real-time X-Ray Fluorescence (XRF) drill core scanning technology, which leverages AI and machine learning to rapidly interpret complex drill core data onsite, providing real-time insights and predictive modeling capabilities.

APPENDIX | JUNIOR MINERS PEER SET

Sr.	Ticker	Company Name	Metals	Business Description	Mkt. Cap. (\$M)	EV (\$M)
Base Metals						
1	ATCU-CA	Alta Copper Corp	Copper,	Andina Copper Corp. engages in the acquisition, development, and exploration of mineral properties. The company was founded in 1999 and is headquartered in Vancouver, Canada.	42.6	41.4
2	ANDC-TSE	Andina Copper Corporation.	Copper	Andina Copper Corp. engages in the acquisition, development, and exploration of mineral properties. The company was founded in 1999 and is headquartered in Vancouver, Canada.	0.0	-
3	BCU-CA	Bell Copper Corporation	Copper, Resource	CopperCorp Resources, Inc. engages in the business of exploration of mineral properties in Australia. Its projects includes: Skyline Project and AMC Project. The company was founded on July 21, 2020 and is headquartered in Vancouver, Canada.	5.7	5.7
4	BMET-CA	BeMetals Corp.	Copper, Resource, Uranium	Cosa Resources Corp. engages in the acquisition, exploration and development of mineral resource properties. It also focuses on the exploration of its uranium and copper projects. The company was founded by Wesley Short on November 16, 2020 and is headquartered in Vancouver, Canada.	9.0	17.3
5	BDGC.H-CA	Boundary Gold and Copper Mining Limited	Copper, Resource	Element 29 Resources, Inc. operates as a mineral exploration company. The firm engages in the acquisition, exploration and evaluation of resource properties with a focus on its two copper properties located in Peru. It intends to explore and develop the Flor de Cobre and Elida Projects and to identify other properties worthy of investment and exploration. The company was founded on August 30, 2017 and is headquartered in Vancouver, Canada.	0.1	0.3
6	CCI-TSE	Canadian Copper, Inc.	Copper, Resource	Canadian Copper, Inc. engages in the acquisition, exploration, and evaluation of resource and grassroots properties with a focus on material copper and base metals portfolio. Its properties include Chester and Turgeon properties. The company was founded on April 8, 2021 and is headquartered in Toronto, Canada.	0.0	-
7	CTV-TSE	CleanTech Vanadium Mining Corp	Nickel	Cleantech Vanadium Mining Corp. engages in the business of mining exploration for nickel sulphide. It operates the Minago project in Manitoba, Canada. The company was founded by John Lee on December 21, 2020 and is headquartered in Vancouver, Canada.	0.0	-
8	CUU-TSE	Copper Fox Metals Inc.	Copper, Resource	Copper Fox Metals, Inc. is a resource development company, which engages in the exploration and development of copper properties. Its projects include Schaft Creek, Van Dyke, Sombrero Butte, Mineral Mountain, and Eaglehead. The company was founded on February 27, 2004 and is headquartered in Calgary, Canada.	0.0	-
9	CPER-TSE	CopperCorp Resources, Inc.	Copper, Resource	CopperCorp Resources, Inc. engages in the business of exploration of mineral properties in Australia. Its projects includes: Skyline Project and AMC Project. The company was founded on July 21, 2020 and is headquartered in Vancouver, Canada.	0.0	-
10	COSA-TSE	Cosa Resources Corp.	Copper, Resource, Uranium	Cosa Resources Corp. engages in the acquisition, exploration and development of mineral resource properties. It also focuses on the exploration of its uranium and copper projects. The company was founded by Wesley Short on November 16, 2020 and is headquartered in Vancouver, Canada.	0.0	-
11	DSV-CA	Discovery Silver Corp	Copper	Highland Copper Co., Inc. is an exploration company, which engages in the provision of acquisition, exploration, and development of mineral properties. It operates through the Canada and USA geographical segments. The company was founded on June 7, 2006, and is headquartered in Vancouver, Canada.	2975.6	2722.8
12	ECU-TSE	Element 29 Resources, Inc.	Copper, Resource	Element 29 Resources, Inc. operates as a mineral exploration company. The firm engages in the acquisition, exploration and evaluation of resource properties with a focus on its two copper properties located in Peru. It intends to explore and develop the Flor de Cobre and Elida Projects and to identify other properties worthy of investment and exploration. The company was founded on August 30, 2017 and is headquartered in Vancouver, Canada.	0.0	-
13	EAU-CA	Engineer Gold Mines Ltd.	Copper, Resource	Kobrea Exploration Corp. engages in the business of acquiring, exploring, and evaluating resource properties. It focuses on the operations of the Upland Copper property. The company was founded on March 16, 2022 and is headquartered in Vancouver, Canada.	0.9	1.1
14	EMN-TSE	Euro Manganese, Inc.	Manganese	Euro Manganese, Inc. is a battery materials company, which engages in the exploration and development of the Chvalětice Manganese Project, which involves the re-processing of a manganese deposit hosted in historic mine tailings located in the Czech Republic, to produce manganese products. The company was founded by Marco	0.0	-

				Antonio Romero on November 24, 2014 and is headquartered in Vancouver, Canada.		
15	NFLD-CA	Exploits Discovery Corp	Copper	Los Andes Copper Ltd. is a development company, which engages in the acquisition, exploration, and development of advanced stage copper deposits. It focuses on developing the Vizcachitas Project. The company was founded on June 7, 1983 and is headquartered in Vancouver, Canada.	9.3	6.7
16	FABL-CA	Fabled Copper Corp	Copper	Magna Mining, Inc. is a capital pool company, which engages in metal exploration and development. It explores for nickel, copper and PGM discoveries. The firm's projects include Shakespeare and Shining Tree. The company was founded by Jason Jessup in 2016 and is headquartered in Sudbury, Canada.	0.0	-
17	HI-TSE	Highland Copper Co., Inc.	Copper	Highland Copper Co., Inc. is an exploration company, which engages in the provision of acquisition, exploration, and development of mineral properties. It operates through the Canada and USA geographical segments. The company was founded on June 7, 2006, and is headquartered in Vancouver, Canada.	0.0	-
18	HCU-TSE	Horizon Copper Corp	Copper, Resource	Horizon Copper Corp. is a resource-based company, which engages in the business of holding interests in mining assets with a focus on copper. Its properties include Antamina, Hod Maden, and Oyu Tolgoi projects. The company was founded on March 17, 2011 and is headquartered in Vancouver, Canada.	0.0	-
19	JAG-CA	Jaguar Mining Incorporated	Copper, Cobalt	Talon Metals Corp. engages in the exploration and development of mineral properties. It holds interests in the Tamarack nickel-copper-cobalt and Trairão iron projects. The company was founded on April 5, 2005 and is headquartered in Road Town, British Virgin Islands.	324.6	278.1
20	KEON.H-CA	Keon Capital Inc	Copper, Cobalt	TMC the metals co., Inc. is a deep-sea minerals exploration company focused on the collection and processing of polymetallic nodules found on the seafloor in international waters of the Clarion Clipperton Zone in the Pacific Ocean (CCZ). These nodules contain high grades of four metals (nickel, copper, cobalt, manganese) which can be used as (i) feedstock for battery cathode precursors (nickel, cobalt and manganese sulfates, or intermediate nickel-copper-cobalt matte) for electric vehicles (EV) and renewable energy storage markets, (ii) copper cathode for EV wiring, energy transmission and other applications and (iii) manganese silicate for manganese alloy production required for steel production. The company was founded in 2021 and is headquartered in Vancouver, Canada.	0.3	0.3
21	KBX-TSE	Kobrea Exploration Corp.	Copper, Resource	Kobrea Exploration Corp. engages in the business of acquiring, exploring, and evaluating resource properties. It focuses on the operations of the Upland Copper property. The company was founded on March 16, 2022 and is headquartered in Vancouver, Canada.	0.0	-
22	LA-TSE	Los Andes Copper Ltd.	Copper	Los Andes Copper Ltd. is a development company, which engages in the acquisition, exploration, and development of advanced stage copper deposits. It focuses on developing the Vizcachitas Project. The company was founded on June 7, 1983 and is headquartered in Vancouver, Canada.	0.0	-
23	NICU-TSE	Magna Mining Inc	Copper	Magna Mining, Inc. is a capital pool company, which engages in metal exploration and development. It explores for nickel, copper and PGM discoveries. The firm's projects include Shakespeare and Shining Tree. The company was founded by Jason Jessup in 2016 and is headquartered in Sudbury, Canada.	0.0	-
24	MARI-CA	Marimaca Copper Corp.	Copper	Marimaca Copper Corp. operates as an exploration and development company. It focuses on exploring and developing new sources of copper situated in Chile. The company holds interest in marimaca copper project. Marimaca Copper was founded by Michael D. Philpot and Alan J. Stephens on September 22, 2004 and is headquartered in Vancouver, Canada.	949.2	856.6
25	NWST-CA	NorthWest Copper Corp.	Copper	NorthWest Copper Corp. is a junior mineral exploration company, which engages in the acquisition and exploration of mineral properties. Its project portfolio includes Kwanika, Atty, UDS, Milligan West, Croy Bloom, Jewel, Nub Mountain, and Generative Exploration, Top Cat, and East Niv. The company was founded on March 5, 1973 and is headquartered in Vancouver, Canada.	87.4	80.5
26	OM-TSE	Osisko Metals Incorporated	Copper	Osisko Metals, Inc. is an emerging exploration company, which engages in the exploration and evaluation of base metals properties. Its projects include Pine Point Mining Camp in Northwest Territories and Gaspé Copper in Quebec. The company was founded on May 10, 2000 and is headquartered in Montreal, Canada.	0.0	-
27	PEMC-CA	Pacific Empire Minerals Corp	Copper	Pacific Empire Minerals Corp. engages in the acquisition and exploration of mineral properties. It focuses on the following projects: Wildcat, Moffat, Red JV, Stars, Copper King, Bulkley Initiative, Plateau, Nub East, Pinnacle Reef, Kitimat, Tak, and Hogem JV properties. The	3.9	3.5

company was founded by Brad Peters and Rory Ritchie on July 13, 2012 and is headquartered in Vancouver, Canada.

28	PGZ-TSE	Pan Global Resources Inc.	Copper, Lithium, Resource	Pan Global Resources, Inc. engages in the acquisition, exploration, and development of copper rich mineral properties. The company projects include escacena and aguilas. It also focuses on the exploration of lithium, potash and borate. The company was founded on February 1, 2006 and is headquartered in Vancouver, Canada.	0.0	-
29	Q-CA	Quetzal Copper Corp	Copper	Quetzal Copper Corp. engages in acquisition, exploration and development of mineral properties in British Columbia. Its projects include Princeton copper property, DOT Project, Big Kidd, and Cristinas. The Princeton copper property consists of all the mineral tenures between the Copper Mountain Mine and Sego's Miner Mountain property. The Dot project sits in the southern portion of the Guichon Creek batholith. The Big Kidd project is a hydrothermal system with extensive exploration focused on shallow breccia. The Cristinas project includes a historic copper mine that operated in the 1950's on shallow copper oxide mineralization. The company was founded on November 30, 2020, and is headquartered in Vancouver, Canada.	2.3	-
30	STCU-TSE	Star Copper Corp.	Copper	Star Copper Corp. is a mineral exploration company, which engages in the identification, acquisition and exploration of mineral properties. Its projects include: Indata, Okeover, Hopper, Star, and Quesnel. The company was founded on March 29, 2018 and is headquartered in Vancouver, Canada.	0.0	-
31	TLO-TSE	Talon Metals Corp.	Copper, Cobalt	Talon Metals Corp. engages in the exploration and development of mineral properties. It holds interests in the Tamarack nickel-copper-cobalt and Trairão iron projects. The company was founded on April 5, 2005 and is headquartered in Road Town, British Virgin Islands.	0.0	-
32	TLO-CA	Talon Metals Corporation	Copper, Cobalt	Talon Metals Corp. engages in the exploration and development of mineral properties. It holds interests in the Tamarack nickel-copper-cobalt and Trairão iron projects. The company was founded on April 5, 2005 and is headquartered in Road Town, British Virgin Islands.	357.2	325.8
33	TMC-TSE	TMC the metals company Inc.	Copper, Cobalt	TMC the metals co., Inc. is a deep-sea minerals exploration company focused on the collection and processing of polymetallic nodules found on the seafloor in international waters of the Clarion Clipperton Zone in the Pacific Ocean (CCZ). These nodules contain high grades of four metals (nickel, copper, cobalt, manganese) which can be used as (i) feedstock for battery cathode precursors (nickel, cobalt and manganese sulfates, or intermediate nickel-copper-cobalt matte) for electric vehicles (EV) and renewable energy storage markets, (ii) copper cathode for EV wiring, energy transmission and other applications and (iii) manganese silicate for manganese alloy production required for steel production. The company was founded in 2021 and is headquartered in Vancouver, Canada.	0.0	-
34	TRBC-CA	Tribeca Resources Corporation	Copper, Resource	Tribeca Resources Corp. is a copper exploration company, which engages in discovering and developing assets in the Coastal IOCG Belt of northern Chile. It focuses on building a portfolio of projects, with emphasis on mid to advanced stage copper exploration and resource development projects. The company was founded by Paul Gow and Thomas Schmidt on March 19, 1980 and is headquartered in Vancouver, Canada.	9.2	9.0
35	USCU-CA	US Copper Corp	Copper	US Copper Corp. is an exploration stage company, which engages in the business of financing, exploring, and evaluating exploration and mineral properties. It operates under the Canada and the United States geographical segments. The company was founded by Stephen R. Dunn in 2007 and is headquartered in Kitchener, Canada.	11.6	10.3
36	VCU-CA	Vizsla Copper Corp	Copper	Vizsla Copper Corp. engages in the exploration and development of mineral properties. Its mineral projects include the Blueberry Project and Carruthers Pass Property. The company was founded on December 28, 2017 and is headquartered in Vancouver, Canada.	27.0	27.0
37	WCU-CA	World Copper Ltd.	Copper, Resource	World Copper Ltd. mines for copper and other minerals. It operates as a mineral resource company which focuses on copper asset development, and exploration and development of its two primary copper porphyry projects include Cristal and Escalones. The company was founded on June 16 2006 and is headquartered in Vancouver, Canada.	6.4	7.9
38	XXIX-TSE	XXIX Metal Corp.	Copper, Resource	XXIX is advancing its Opemiska and Thierry Copper projects, two significant Canadian copper assets. The Opemiska Project, one of Canada's highest-grade open pitable copper deposits, spans 21,333 hectares in Quebec's Chapais-Chibougamau region, with strong infrastructure and nearby access to the Horne Smelter. A June 2025 resource update reported a pit constrained resource of 62.7 million tonnes at 1.04% CuEq (Indicated) and 78.4 million tonnes at 0.41% CuEq (Inferred).	0.0	-

Battery Metals						
39	AVL-TSE	Avalon Advanced Materials Inc.	Lithium	Avalon Advanced Materials, Inc. is a minerals development company, which engages in vertically integrating the Ontario lithium value chain. Its projects include East Kemptonville Tin, Lilypad Cesium, Nechalacho Ree, Separation Rapids Lithium, and Warren Township Feldspar. The company was founded on July 24, 1991 and is headquartered in Toronto, Canada.	0.0	-
40	BRW-TSE	Brunswick Exploration, Inc.	Lithium	Brunswick Exploration, Inc. engages in grassroots exploration for lithium in Canada. It focuses on Quebec projects, SMB-Atlantic Canada projects, and Saskatchewan projects. The company was founded on June 20, 2007 and is headquartered in Montreal, Canada.	0.0	-
41	CMIL-CA	Capella Minerals Limited	Lithium, Rare	First Phosphate Corp. is a mineral development company, which engages in the extracting and purifying phosphate to produce cathode active material for the Lithium Iron Phosphate battery industry. The Phosphate properties include rare anorthosite igneous phosphate rock that generally yields high purity phosphate material devoid of high concentrations of harmful elements. The company was founded on September 18, 2006 and is headquartered in Vancouver, Canada.	1.4	1.6
42	COBA-US	Chilean Cobalt Corp.	Lithium	Frontier Lithium, Inc. is a Canadian junior mining company, which engages in the acquisition, exploration, and development of mining properties in North America. Its properties include Dogpaw Lake, West Cedartree, North Block, Tib Lake, Pakeagama Lake, and Dubenski. The company was founded on March 13, 1995 and is headquartered in Val Caron, Canada.	18.9	18.3
43	EVX-CA	European Electric Metals Inc.	Lithium, Resource	Lithium Argentina AG is a resource and materials company that engages in the production of lithium carbonate for lithium-ion batteries and electric vehicles. Its projects include: Cauchari-Olaroz and Pastos Grandes. The company was founded by Raymond Edward Flood, Jr. on November 27, 2007 and is headquartered in Zug, Switzerland.	17.4	17.2
44	EVER-CA	Evergold Corp.	Lithium	Lithium Corp. is an exploration stage mining company, which engages in the identification, acquisition and exploration of metals and minerals with a focus on lithium mineralization on properties. It holds interest in Fish Lake Valley, San Emidio, Yeehaw, Hughes Property, and BC Sugar. The company was founded on January 30, 2007 and is headquartered in Elko, NV.	2.9	3.0
45	PHOS-TSE	First Phosphate Corp.	Lithium, Rare	First Phosphate Corp. is a mineral development company, which engages in the extracting and purifying phosphate to produce cathode active material for the Lithium Iron Phosphate battery industry. The Phosphate properties include rare anorthosite igneous phosphate rock that generally yields high purity phosphate material devoid of high concentrations of harmful elements. The company was founded on September 18, 2006 and is headquartered in Vancouver, Canada.	0.0	-
46	FL-TSE	Frontier Lithium Inc.	Lithium	Frontier Lithium, Inc. is a Canadian junior mining company, which engages in the acquisition, exploration, and development of mining properties in North America. Its properties include Dogpaw Lake, West Cedartree, North Block, Tib Lake, Pakeagama Lake, and Dubenski. The company was founded on March 13, 1995 and is headquartered in Val Caron, Canada.	0.0	-
47	GAND-CA	Gander Gold Corp.	Lithium	Northern Graphite Corp. is a mineral exploration and development company, which engages in the exploration, and development of mineral properties. It focuses on Bissett Creek Project which consists of a graphite deposit located in the County of Renfrew, Ontario and the upgrading of mine concentrates into value added products, particularly the manufacture of anode material for lithium ion batteries. The company was founded on February 25, 2002 and is headquartered in Toronto, Canada.	1.0	1.6
48	GFT-CA	Grafton Resources Inc	Cobalt, Lithium	RecycliCo Battery Materials, Inc. is a battery materials company, which focuses on recycling and upcycling lithium-ion battery waste. It recovers up to 99% extraction of lithium, cobalt, nickel, and manganese, the patented, closed-loop hydrometallurgical process creates valuable lithium-ion battery materials for direct integration into the re-manufacturing of new lithium-ion batteries. The company was founded on July 8, 1987 and is headquartered in Surrey, Canada.	2.6	-
49	LAR-TSE	Lithium Argentina AG	Lithium, Resource	Lithium Argentina AG is a resource and materials company that engages in the production of lithium carbonate for lithium-ion batteries and electric vehicles. Its projects include: Cauchari-Olaroz and Pastos Grandes. The company was founded by Raymond Edward Flood, Jr. on November 27, 2007 and is headquartered in Zug, Switzerland.	0.0	-

50	LITH-CA	Lithium Chile Inc	Lithium	Lithium Chile, Inc. engages in the acquisition and development of lithium properties. Its projects include Salar de Coipasa, Salar de Turi, Salar de Llamara, and Salar de Arizaro. The company was founded on October 18, 2010 and is headquartered in Calgary, Canada.	68.4	71.3
51	LTUM-TSE	Lithium Corporation.	Lithium	Lithium Corp. is an exploration stage mining company, which engages in the identification, acquisition and exploration of metals and minerals with a focus on lithium mineralization on properties. It holds interest in Fish Lake Valley, San Emidio, Yeehaw, Hughes Property, and BC Sugar. The company was founded on January 30, 2007 and is headquartered in Elko, NV.	0.0	-
52	ION-CA	Lithium ION Energy Ltd	Lithium	Lithium ION Energy Ltd. engages in the business of exploration and development of Mongolia's lithium salars. Its flagship, 81,000+ hectare Baavhai Uul lithium brine project, represents the first lithium brine exploration licence award in Mongolia. The firm also holds the 29,000+ hectare Urgakh Naran Lithium Brine licence in Dornogovi Province in Mongolia. The company was founded on June 5, 2017 and is headquartered in Toronto, Canada.	2.2	2.1
53	LTH-CA	Lithium Ionic Corp	Lithium	Lithium Ionic Corp. is a canadian junior exploration company focused on developing commercial-grade lithium economically and safely. It engages in Itinga lithium project in Brazil, including access to hydroelectrical grid power, water, a commercial port, highways and communities. The company was founded on December 21, 2020 and is headquartered in Toronto, Canada.	89.1	80.5
54	LONE-CA	Lithium One Metals Inc	Lithium, Resource	Lithium One Metals, Inc. engages in exploration and evaluation of resource properties. Its projects include James Bay, Cyr-Kapiwak, Sirmac East, Root Area, and Parks. The company was founded on August 30, 2006 and is headquartered in Vancouver, Canada.	1.2	2.2
55	LIS-CA	Lithium South Development Corporation	Lithium	Lithium South Development Corp. is an exploration stage company, which engages in the identification and acquisition of mineral properties. The firm holds interest in Hombre Muerto Norte Lithium project. The company was founded on June 20, 1995 and is headquartered in Vancouver, Canada.	29.5	28.9
56	LBNK-CA	LithiumBank Resources Corp.	Lithium, Resource	LithiumBank Resources Corp. engages in the acquisition and exploration of mineral properties. The company was founded by John Gianni Kovacevic on May 31, 2019 and is headquartered in Vancouver, Canada.	12.1	10.0
57	NKL-TSE	Nickel 28 Capital Corp	Cobalt	Nickel 28 Capital Corp. is a base metals company, which engages in the provision of nickel and cobalt for battery, as well as focuses on investment services. It operates through the following segments: Royalties, Ramu Nickel Mine, and Corporate. The company was founded on June 25, 2019 and is headquartered in Vancouver, Canada.	0.0	-
58	NOAL-CA	NOA Lithium Brines Inc	Lithium	NOA Lithium Brines, Inc. engages in the exploration of lithium and minerals. Its material projects include the Rio Grande Project and the Arizaro Project, and the Salinas Grandes Project. The company was founded on October 18, 2017 and is headquartered in Toronto, Canada.	57.2	54.8
59	NRM-CA	Noram Lithium Corp	Lithium, Resource	Noram Lithium Corp. is an exploration stage company, which engages in the acquisition, exploration, and development of resource properties. Its projects include Clayton Valley and Zeus Lithium. The company was founded by David William Rees on June 15, 2010 and is headquartered in Vancouver, Canada.	6.1	5.9
60	NGC-TSE	Northern Graphite Corporation	Lithium	Northern Graphite Corp. is a mineral exploration and development company, which engages in the exploration, and development of mineral properties. It focuses on Bissett Creek Project which consists of a graphite deposit located in the County of Renfrew, Ontario and the upgrading of mine concentrates into value added products, particularly the manufacture of anode material for lithium ion batteries. The company was founded on February 25, 2002 and is headquartered in Toronto, Canada.	0.0	-
61	OWLI-CA	One World Lithium, Inc.	Lithium, Resource	One World Lithium, Inc. engages in the evaluation, acquisition, exploration, and development of natural resource properties. Its project includes Salar del Diablo. The company was founded on November 9, 1982 and is headquartered in Vancouver, Canada.	3.8	3.9
62	PPM-CA	Pacific Imperial Mines Inc.	Lithium	Pacific Imperial Mines, Inc. is a mineral exploration company, which engages in the provision of acquisition and exploration of mineral properties. Its projects include Eagle Mountain Lithium and Tulameen-Granite Creek. The company was founded on September 18, 1987 and is headquartered in Vancouver, Canada.	0.3	0.3
63	PSUD-US	PetroSun, Incorporated	Lithium	PetroSun, Inc. is a diversified energy company, which engages in the exploration, production, processing, and distribution of oil, natural gas, helium and lithium. The company was founded by Gordon Maurice LeBlanc on June 20, 2001 and is headquartered in Phoenix, AZ.	5.2	11.1

64	PWM-CA	Power Metals Corp.	Lithium	Power Metals Corp. engages in the acquisition exploration, and development of mineral properties to explore and develop its Cesium, Lithium and Tantalum assets in Canada. Its projects include Case Lake, Gullwing-Tot Lake Property, and Paterson Lake Property. The company was founded on December 14, 2005 and is headquartered in Vancouver, Canada.	86.5	85.9
65	PE-CA	Pure Energy Minerals Ltd.	Lithium, Resource	Pure Energy Minerals Ltd. is a mineral resource company, which engages in the acquisition, exploration and development of mineral properties. It focuses on Clayton Valley Project that is in Clayton Valley of central Nevada for the exploration and development of lithium resources, comprising 950 claims over 23,360 acres, representing the largest mineral land holdings in the valley. The company was founded by Jeremy Poirier on June 7, 1999, and is headquartered in Vancouver, Canada.	4.3	3.8
66	AMY-TSE	RecycLiCo Battery Materials Inc	Cobalt, Lithium	RecycLiCo Battery Materials, Inc. is a battery materials company, which focuses on recycling and upcycling lithium-ion battery waste. It recovers up to 99% extraction of lithium, cobalt, nickel, and manganese, the patented, closed-loop hydrometallurgical process creates valuable lithium-ion battery materials for direct integration into the re-manufacturing of new lithium-ion batteries. The company was founded on July 8, 1987 and is headquartered in Surrey, Canada.	0.0	-
67	RCK-CA	Rock Tech Lithium Incorporated	Lithium	Rock Tech Lithium, Inc. is a cleantech company, which engages in the production of lithium hydroxide for electric vehicle batteries. It holds interest in Georgia Lake lithium project. The company was founded on June 14, 1996 and is headquartered in Toronto, Canada.	71.9	65.9
68	SAGA-CA	Saga Metals Corp.	Lithium, Uranium	Saga Metals Corp. is an exploration company, which engages in the provision of business acquisition and exploration of mineral assets that support the global green energy transition. Its projects include Legacy lithium project, Double mer uranium project, and Radar vanadium project. The company was founded on January 10, 2023 and is headquartered in Vancouver, Canada.	9.2	-
69	SLI-CA	Standard Lithium Ltd.	Lithium	Standard Lithium Ltd. engages in the testing and proving of the commercial viability of lithium extraction. Its projects include Arkansas Lithium, Lithium Brine Processing, and California Lithium. The company was founded by Alvaro Anthony on August 14, 1998 and is headquartered in Vancouver, Canada.	701.0	655.1
70	SRA-CA	Stria Lithium Incorporated	Lithium, Resource	Stria Lithium, Inc. is an emerging resource exploration company, which engages in the business of acquiring and developing mineral properties with the aim of discovering commercially exploitable lithium deposits related to green energy technology which can either be placed into production by the company or disposed of for a profit to companies that wish to place such deposits into commercial production. The firm is also involved in developing processes to purify and recover lithium metal directly from ore and from brine liquids from its lithium projects. The company was founded on May 24, 2011 and is headquartered in Kingston, Canada.	6.9	5.5
71	NILI-TSE	Surge Battery Metals Inc	Lithium	Surge Battery Metals, Inc. is an exploration stage company, which engages in the acquisition, exploration, and development of mineral properties. Its projects include Nevada North Lithium, Teels Marsh Lithium, and The Galt Property - San Emidio Desert. The company was founded on June 19, 1987 and is headquartered in West Vancouver, Canada.	0.0	-
72	ULT-CA	Ultra Lithium Inc	Lithium, Resource	Ultra Lithium, Inc. is an exploration and development company, which engages in the acquisition, exploration, and evaluation of resource properties. Its projects include Laguna Verde Brine Lithium Property, Georgia Lake Lithium Pagmatites, Forgan Lake Lithium Pagmatites, and South Big Smoky Valley. It operates through the following geographical segments: Canada, United States, and Argentina. The company was founded on November 27, 2004 and is headquartered in Vancouver, Canada.	2.1	2.4
73	VLI-CA	Vision Lithium, Inc.	Lithium, Resource	Vision Lithium, Inc. is a mineral resources exploration company, which engages in the acquisition and development of mineral properties. Its projects include Cadillac Lithium, Godslith, New Brunswick properties, Dome Lemieux, Sirmac Lithium, and St. Stephens. The company was founded by Robert Charles Bryce on May 1, 1996 and is headquartered in Val-d'Or, Canada.	4.0	3.5
Critical / Strategic Minerals						
74	ABM-CA	Aben Gold Corp	Resource, Rare	Aclara Resources, Inc. is a development-stage rare earth mineral resources company. Its mining concessions is located in the Maule, Nuble, Biobio and Araucania regions of Chile. The company was founded on May 5, 2021 and is headquartered in Las Condes, Chile.	1.2	1.4
75	ARA-TSE	Aclara Resources, Inc.	Resource, Rare	Aclara Resources, Inc. is a development-stage rare earth mineral resources company. Its mining concessions is located in the Maule,	0.0	-

Nuble, Biobio and Araucania regions of Chile. The company was founded on May 5, 2021 and is headquartered in Las Condes, Chile.

76	APXC-TSE	Apex Critical Metals Corp	Resource, Critical, Rare	Apex Critical Metals Corp. engages in the provision of acquisition, exploration, development, and evaluation of mineral resource properties. It handles development of CAP property. The CAP Property is composed of contiguous mineral claims in the rare earth element property located in British Columbia. The company was founded on August 2, 2018 and is headquartered in Vancouver, Canada.	0.0	-
77	CCE-TSE	Commerce Resources Corp.	Resource, Rare	Commerce Resources Corp. engages in the exploration and development of mineral properties. The firm focuses on deposits of rare earth elements and rare metals like tantalum and niobium. It develops the Ashram Rare Earth Element Deposit in Quebec and the Upper Fir Tantalum and Niobium Deposit in British Columbia. The company was founded on May 19, 1999 and is headquartered in Vancouver, Canada.	0.0	-
78	COS-CA	Coniagas Battery Metals Inc.	Resource, Critical, Rare	Geomega Resources, Inc. engages in the business of acquiring, exploring, and evaluating mining properties. The firm is also involved in developing innovative technologies for extraction and separation of rare earth elements and other critical and strategic metals from mining properties and other mining and industrial waste. The company was founded on June 5, 2008 and is headquartered in Boucherville, Canada.	1.2	-
79	DEFN-TSE	Defense Metals Corp.	Rare	Defense Metals Corp. is an exploration and development stage company, which engages in the provision of acquisition and exploration of mineral properties. It focuses on the Wicheeda Rare Earth Elements project, with a goal of producing rare earth elements that are commonly used in the production of defense and green energy technologies, such as rare earths magnets used in wind turbines and in permanent magnet motors for electric vehicles. The company was founded on October 5, 2016 and is headquartered in Vancouver, Canada.	0.0	-
80	GMA-TSE	Geomega Resources Inc.	Resource, Critical, Rare	Geomega Resources, Inc. engages in the business of acquiring, exploring, and evaluating mining properties. The firm is also involved in developing innovative technologies for extraction and separation of rare earth elements and other critical and strategic metals from mining properties and other mining and industrial waste. The company was founded on June 5, 2008 and is headquartered in Boucherville, Canada.	0.0	-
81	GRSL-CA	GR Silver Mining Ltd.	Resource, Rare	Rare Element Resources Ltd. engages in the exploration and development of earth element deposits and mineral properties. The company was founded by Mark Thomas Brown on June 3, 1999, and is headquartered in Littleton, CO.	105.2	86.1
82	GPG-CA	Grande Portage Resources Ltd.	Resource, Critical, Rare	Resouro Strategic Metals, Inc. operates as a mineral exploration and development company, which engages in two projects including Novo Mundo and Tiros. It focuses on the discovery and development of critical mineral resources, rare earth elements, and titanium. The company was founded on August 4, 1992 and is headquartered in Vancouver, Canada.	25.6	25.1
83	KIP-CA	Kiplin Metals Inc.	Rare	Ucore Rare Metals, Inc. is a technology company, which engages in the business of metal separation products, and services to the mining and mineral extraction industry. Its projects include Bokan-Dotson Ridge Rare Earth Element. The company was founded on October 5, 2006 and is headquartered in Halifax, Canada.	3.5	3.0
84	MKA-TSE	Mkango Resources Ltd.	Resource, Rare	Mkango Resources Ltd. engages in the exploration and development of mining properties, which focuses on rare earth elements and associated minerals in the Republic of Malawi. Its project includes Songwe Hill and Thambani. The company was founded by William Dawes and Alexander Lemon on November 13, 2007 and is headquartered in Vancouver, Canada.	0.0	-
85	REEMF-TSE	Rare Element Resources Ltd.	Resource, Rare	Rare Element Resources Ltd. engages in the exploration and development of earth element deposits and mineral properties. The company was founded by Mark Thomas Brown on June 3, 1999, and is headquartered in Littleton, CO.	0.0	-
86	RSM-TSE	Resouro Strategic Metals Inc	Resource, Critical, Rare	Resouro Strategic Metals, Inc. operates as a mineral exploration and development company, which engages in two projects including Novo Mundo and Tiros. It focuses on the discovery and development of critical mineral resources, rare earth elements, and titanium. The company was founded on August 4, 1992 and is headquartered in Vancouver, Canada.	0.0	-
87	UCU-TSE	Ucore Rare Metals Inc.	Rare	Ucore Rare Metals, Inc. is a technology company, which engages in the business of metal separation products, and services to the mining and mineral extraction industry. Its projects include Bokan-Dotson Ridge Rare Earth Element. The company was founded on October 5, 2006 and is headquartered in Halifax, Canada.	0.0	-

Energy / Nuclear Minerals						
88	KCLI-CA	American Critical Minerals Corp.	Critical, Rare, Uranium	Appia Rare Earths & Uranium Corp. engages in the supply of uranium to the world energy market. Its projects include exploration of critical rare earth elements and uranium on Athabasca Basin Properties and Elliot Lake Property. The company was founded on August 24, 2007 and is headquartered in Toronto, Canada.	14.2	13.9
89	APGP-US	AmpliPay Group Inc.	Mineral, Uranium	Atha Energy Corp. is a mineral company, which engages in the acquisition, exploration, and development of uranium assets. Its uranium projects include Angilak Deposit located in Nunavut, CMB Discoveries located in Labrador, Athabasca Basin located in Saskatchewan and Thelon Basin. The company was founded on January 14, 2021 and is headquartered in Vancouver, Canada.	0.1	0.1
90	AEC-TSE	Anfield Energy Inc	Uranium	Anfield Energy, Inc. engages in the exploration, development, and production of energy metals. Its projects include Shooting Canyon Mill, Velvet Wood, Frank M, Slick Rock, Findlay Tank Breccia Pipes, West Slope, Date Creek Basin, and Marquez-Juan Tafoya Uranium. The company was founded on December 9, 1986 and is headquartered in Burnaby, Canada.	0.0	-
91	API-TSE	Appia Rare Earths & Uranium Corp	Critical, Rare, Uranium	Appia Rare Earths & Uranium Corp. engages in the supply of uranium to the world energy market. Its projects include exploration of critical rare earth elements and uranium on Athabasca Basin Properties and Elliot Lake Property. The company was founded on August 24, 2007 and is headquartered in Toronto, Canada.	0.0	-
92	SASK-TSE	Atha Energy Corp.	Mineral, Uranium	Atha Energy Corp. is a mineral company, which engages in the acquisition, exploration, and development of uranium assets. Its uranium projects include Angilak Deposit located in Nunavut, CMB Discoveries located in Labrador, Athabasca Basin located in Saskatchewan and Thelon Basin. The company was founded on January 14, 2021 and is headquartered in Vancouver, Canada.	0.0	-
93	BAG-CA	Blende Silver Corp.	Uranium	Denison Mines Corp. engages in the exploration and development of uranium. The firm has interests in the Athabasca Basin, Wheeler River, Midwest Project, McClean Lake, and Waterbury Lake. The company was founded on May 9, 1997 and is headquartered in Toronto, Canada.	5.1	5.1
94	AGH.H-CA	Canadian Silver Hunter Inc.	Resource, Uranium	F3 Uranium Corp. engages in the acquisition, exploration, and development of uranium resource properties. Its projects include Patterson Lake North, Key Lake Road, Beaverlodge Area, and NE Athabasca Basin. The company was founded on September 23, 2013 and is headquartered in Kelowna, Canada.	0.8	0.6
95	CVV-TSE	CanAlaska Uranium Ltd	Uranium	CanAlaska Uranium Ltd. is an exploration stage company, which engages in the exploration and acquisition of uranium, nickel, and diamond properties. It focuses on West McArthur, Moon Lake South, Key Extension, Waterbury South, and Cree East projects. The company was founded on May 22, 1985 and is headquartered in Saskatoon, Canada.	0.0	-
96	RUSH-CA	Carolina Rush Corporation	Mineral, Uranium	Forsys Metals Corp. is a uranium focused development company, which engages in the acquisition, exploration, and development of mineral properties located in Namibia, Africa. It focuses on the production of Norasa Uranium project. The company was founded on May 13, 1985 and is headquartered in Toronto, Canada.	4.0	3.8
97	CRTL-TSE	Critical One Energy Inc.	Critical, Uranium	Critical One Energy, Inc. is an upstream mining and exploration company. It focuses on sustainable uranium production in Namibia and Canada. The firm's projects include Kenora Uranium Project and Rossing North Project. The company was founded on October 11, 2019 and is headquartered in Toronto, Canada.	0.0	-
98	DML-TSE	Denison Mines Corp.	Uranium	Denison Mines Corp. engages in the exploration and development of uranium. The firm has interests in the Athabasca Basin, Wheeler River, Midwest Project, McClean Lake, and Waterbury Lake. The company was founded on May 9, 1997 and is headquartered in Toronto, Canada.	0.0	-
99	FUU-TSE	F3 Uranium Corp	Resource, Uranium	F3 Uranium Corp. engages in the acquisition, exploration, and development of uranium resource properties. Its projects include Patterson Lake North, Key Lake Road, Beaverlodge Area, and NE Athabasca Basin. The company was founded on September 23, 2013 and is headquartered in Kelowna, Canada.	0.0	-
100	FV.H-CA	Firestone Ventures Inc.	Uranium	Mega Uranium Ltd. engages in the acquisition, exploration, and development of uranium properties. It operates through the Canada and Australia geographical segments. The company was founded on January 24, 1990 and is headquartered in Toronto, Canada.	1.5	1.3
101	FSY-TSE	Forsys Metals Corp.	Mineral, Uranium	Forsys Metals Corp. is a uranium focused development company, which engages in the acquisition, exploration, and development of mineral properties located in Namibia, Africa. It focuses on the production of Norasa Uranium project. The company was founded on May 13, 1985 and is headquartered in Toronto, Canada.	0.0	-

102	FREE-CA	Free Battery Metal Limited	Uranium	NexGen Energy Ltd. engages in the acquisition, exploration and development of uranium properties. Its uranium project portfolio includes Arrow, South Arrow, Harpoon, Bow, IsoEnergy, SW1, SW2, SW3, and IsoEnergy properties. The company was founded by Leigh B. Curyer on March 8, 2011 and is headquartered in Vancouver, Canada.	1.0	0.7
103	GLO-TSE	Global Atomic Corporation	Uranium	Global Atomic Corp. engages in the provision of combination of uranium mine development and cash-flowing zinc concentrate production. It also involves in exploration and marketing services. The firm's projects include Dasa Uranium and Turkish Zinc Joint Venture. The company was founded by Stephen G. Roman on May 27, 1994 and is headquartered in Toronto, Canada.	0.0	-
104	GOH-CA	GoldHaven Resources Corp	Uranium	Purepoint Uranium Group, Inc. engages in the acquisition, exploration, and development of properties for the purpose of producing uranium. Its projects include Hook, Smart, Red Willow, Turnor, Umfreville, and Henday Lake. The company was founded in 2002 and is headquartered in Toronto, Canada.	3.2	2.3
105	IGO-CA	Independence Gold Corp.	Mineral, Uranium	Stallion Uranium Corp. engages in the acquisition and exploration of mineral property assets. It holds interest in the CAS project. The company was founded on November 7, 2011 and is headquartered in Vancouver, Canada.	26.3	22.5
106	INFI-CA	Infinitum Copper Corp	Resource, Uranium	Standard Uranium Ltd. engages in the exploration and evaluation of resource properties. Its projects include Davidson River, Sun Dog, Ascent, Atlantic, Canary, Rocas, Corvo, Cable Bay SW, Ox Lake, Brown Lake, and Harrison. The company was founded on November 20, 2017 and is headquartered in Vancouver, Canada.	1.2	1.2
107	ISO-TSE	IsoEnergy Ltd.	Mineral, Uranium	IsoEnergy Ltd. engages in the acquisition and exploration of uranium mineral properties. Its projects include: Thorburn Lake, Radio, Geiger and Larocque East. The company was founded on February 2, 2016 and is headquartered in Saskatoon, Canada.	0.0	-
108	LAM-TSE	Laramide Resources Ltd.	Resource, Uranium	Laramide Resources Ltd. engages in the exploration, mining, and development of uranium assets. The firm's projects include Churchrock and ISR, La Jara Mesa, La Sal, Westmoreland, and Murphy. It operates through the following geographical segments: Canada, Australia, and the USA. The company was founded on May 29, 1980 and is headquartered in Toronto, Canada.	0.0	-
109	LGC-CA	Lavras Gold Corp	Resource, Uranium	Western Uranium & Vanadium Corp. engages in the exploration, development, mining, and production of uranium and vanadium resource properties. Its projects include Sunday Mine Complex, San Rafael, Sage, and Hansen/Taylor Ranch. The company was founded by George E. L. Glasier on December 29, 2006 and is headquartered in Toronto, Canada.	72.4	79.7
110	MGA-TSE	Mega Uranium Ltd.	Uranium	Mega Uranium Ltd. engages in the acquisition, exploration, and development of uranium properties. It operates through the Canada and Australia geographical segments. The company was founded on January 24, 1990 and is headquartered in Toronto, Canada.	0.0	-
111	M-TSE	Myriad Uranium Corp	Mineral, Uranium	Myriad Uranium Corp. is a mineral exploration company, which engages in the business of mining and exploring for minerals. Its projects include Uranium in Niger and Millen Mountain. The company was founded on October 5, 2018, and is headquartered in Vancouver, Canada.	0.0	-
112	NXE-TSE	NexGen Energy Ltd.	Uranium	NexGen Energy Ltd. engages in the acquisition, exploration and development of uranium properties. Its uranium project portfolio includes Arrow, South Arrow, Harpoon, Bow, IsoEnergy, SW1, SW2, SW3, and IsoEnergy properties. The company was founded by Leigh B. Curyer on March 8, 2011 and is headquartered in Vancouver, Canada.	0.0	-
113	PUR-TSE	Premier American Uranium Inc	Mineral, Uranium	Premier American Uranium, Inc. engages in the acquisition, exploration, and development of mineral properties. It focuses on operating uranium projects in Great Divide Basin of Wyoming and the Uravan Mineral Belt of Colorado. It operates through the United States and Canada geographical segments. The company was founded on September 9, 2022 and is headquartered in Toronto, Canada.	0.0	-
114	PTU-TSE	Purepoint Uranium Group Inc.	Uranium	Purepoint Uranium Group, Inc. engages in the acquisition, exploration, and development of properties for the purpose of producing uranium. Its projects include Hook, Smart, Red Willow, Turnor, Umfreville, and Henday Lake. The company was founded in 2002 and is headquartered in Toronto, Canada.	0.0	-
115	SYH-TSE	Skyharbour Resources Ltd.	Resource, Uranium	Skyharbour Resources Ltd. is a junior exploration company, which engages in the exploration of its mineral properties, review and acquisition of potential new mineral properties, and conduct of exploration programs whether these properties contain ore reserves that are economically recoverable. It focuses on Uranium and the Athabasca Basin, Russell Lake, Moore Lake, and other projects. The company was founded by Richard T. Kusmirski on July 24, 1970 and is headquartered in Vancouver, Canada.	0.0	-

116	STUD-TSE	Stallion Uranium Corp.	Mineral, Uranium	Stallion Uranium Corp. engages in the acquisition and exploration of mineral property assets. It holds interest in the CAS project. The company was founded on November 7, 2011 and is headquartered in Vancouver, Canada.	0.0	-
117	STND-TSE	Standard Uranium Ltd	Resource, Uranium	Standard Uranium Ltd. engages in the exploration and evaluation of resource properties. Its projects include Davidson River, Sun Dog, Ascent, Atlantic, Canary, Rocas, Corvo, Cable Bay SW, Ox Lake, Brown Lake, and Harrison. The company was founded on November 20, 2017 and is headquartered in Vancouver, Canada.	0.0	-
118	SUU-TSE	Strathmore Plus Uranium Corp.	Resource, Uranium	Strathmore Plus Uranium Corp. is an exploration company, which engages in the acquisition and development of mineral resource properties. Its properties include Night Owl, Agate, and Beaver Rim projects. The company was founded by Brian Allen Lueck on May 8, 2007 and is headquartered in Kelowna, Canada.	0.0	-
119	TCEC-CA	Terra Clean Energy Corp.	Resource, Uranium	Terra Clean Energy Corp. is an exploration company, which engages in the acquisition, identification, exploration, and evaluation of mineral resource properties. It has interests in Keefe Lake Property and South Falcon East Uranium property. The company was founded on January 13, 1972 and is headquartered in Vancouver, Canada.	4.1	3.8
120	URC-TSE	Uranium Royalty Corp	Uranium	Uranium Royalty Corp. operates as an exploration company, which engages in acquiring and assembling a portfolio of royalties, and investing in companies with exposure to uranium and physical uranium. The company was founded by Amir Adnani on April 21, 2017 and is headquartered in Vancouver, Canada.	0.0	-
121	WUC-TSE	Western Uranium & Vanadium Corp.	Resource, Uranium	Western Uranium & Vanadium Corp. engages in the exploration, development, mining, and production of uranium and vanadium resource properties. Its projects include Sunday Mine Complex, San Rafael, Sage, and Hansen/Taylor Ranch. The company was founded by George E. L. Glasier on December 29, 2006 and is headquartered in Toronto, Canada.	0.0	-
Precious Metals						
122	AUMB-CA	1911 Gold Corp.	Gold, Precious	1911 Gold Corp. engages in the acquisition, exploration, development, and extraction of precious metals. Its asset portfolio includes the True North Complex, Rice Lake Exploration Properties, Timmins Exploration Properties, and Apex Exploration Property. The company was founded on May 3, 2018 and is headquartered in Vancouver, Canada.	174.4	129.9
123	AUAU-TSE	A2 Gold Corp.	Gold, Resource	A2 Gold Corp. engages in the provision of acquisition, exploration, and development of resource properties. Its projects include Bolo, Browns Canyon, Clanton Hills, Eastside, Four Metals, Goldfield West, Mogollon, Overland Pass, White Horse Flats, and White Horse North projects. The company was founded on September 26, 2017 and is headquartered in Vancouver, Canada.	0.0	-
124	ABRA-CA	AbraSilver Resource Corp	Silver	Aftermath Silver Ltd. is an exploration stage company, which engages in the acquisition, exploration, and development of mineral properties. Its projects include Challacollo, Cachinal, and Berenguela. The company was founded by Michael Jeffrey Williams on January 27, 2011 and is headquartered in Vancouver, Canada.	825.9	795.2
125	ADZ-CA	Adamera Minerals Corp.	Silver	Alaska Silver Corp. engages in the business of mineral exploration. Its properties include Round Top, Illinois Creek Mine, and Honker. The company was founded by Christopher Marrs on April 8, 2020 and is headquartered in Tucson, AZ.	2.1	2.0
126	AUEX-CA	Advanced Gold Exploration Inc.	Gold, Copper	Advanced Gold Exploration Inc. engages in the acquisition, exploration, and development of mineral properties in Canada and the United States. The company explores for gold and copper deposits. Advanced Gold Exploration Inc. is based in Toronto, Canada.	0.6	0.6
127	ADY-TSE	Adyton Resources Corporation	Gold, Copper, Resource	Adyton Resources Corp. focuses on the development of gold and copper resources. Its projects include Feni gold and Fergusson Island gold. The company was founded on March 8, 2018 and is headquartered in Brisbane, Australia.	0.0	-
128	AAG-TSE	Aftermath Silver Ltd.	Silver	Aftermath Silver Ltd. is an exploration stage company, which engages in the acquisition, exploration, and development of mineral properties. Its projects include Challacollo, Cachinal, and Berenguela. The company was founded by Michael Jeffrey Williams on January 27, 2011 and is headquartered in Vancouver, Canada.	0.0	-
129	AEM-CA	Agnico Eagle Mines Limited	Gold, Silver, Copper, Resource	Amarc Resources Ltd. engages in the acquisition and development of mineral properties located in British Columbia. It has interests in copper, gold, silver, and molybdenum deposits. It focuses on developing IKE, DUKE, and JOY porphyry copper deposit projects in British Columbia. The company was founded on February 2, 1993 and is headquartered in Vancouver, Canada.	84626.2	83790.8

130	AEMC-TSE	Alaska Energy Metals Corporation	Gold, Copper	Alaska Energy Metals Corp. engages in the acquisition, exploration, and development of mineral properties with a focus on copper, gold, and molybdenum. Its projects include Alaska Range, Apex El Nido, Chisna, Goodpaster, Liberty Bell, Batamote, El Picacho, El Pima, El Toro, El Valle, Guadalcazar, Karen, La Escondida, La Navidad, La Union, Los Chinos, Los Chivos, Los Cuarentas, Ramard, San Javier, Red Basin, Alaska Range Project, Oweegee Dome, Todd Creek, Willoughby, and Violeta. The company was founded on April 20, 1979 and is headquartered in Vancouver, Canada.	0.0	-
131	WAM-TSE	Alaska Silver Corp	Silver	Alaska Silver Corp. engages in the business of mineral exploration. Its properties include Round Top, Illinois Creek Mine, and Honker. The company was founded by Christopher Marrs on April 8, 2020 and is headquartered in Tucson, AZ.	0.0	-
132	ALDE-CA	Aldebaran Resources Inc	Precious	American Pacific Mining Corp. engages in the business of exploring and developing precious and base metals. Its projects include Tuscarora, Madison, Gooseberry, Red Hill, Palmer, and Big Nugget properties. The company was founded on July 1, 2017 and is headquartered in Vancouver, Canada.	208.2	329.1
133	ALTA-TSE	Altamira Gold Corp	Gold, Resource	Altamira Gold Corp. engages in the identification, exploration, and development of opportunities in the resource sector through acquisition or joint venture. Its projects include Cajueiro, Santa Helena, and Apiacas. The company was founded on September 1, 1994 and is headquartered in Vancouver, Canada.	0.0	-
134	AHR-TSE	Amarc Resources Ltd.	Gold, Silver, Copper, Resource	Amarc Resources Ltd. engages in the acquisition and development of mineral properties located in British Columbia. It has interests in copper, gold, silver, and molybdenum deposits. It focuses on developing IKE, DUKE, and JOY porphyry copper deposit projects in British Columbia. The company was founded on February 2, 1993 and is headquartered in Vancouver, Canada.	0.0	-
135	AE-TSE	American Eagle Gold Corp	Gold, Copper	American Eagle Gold Corp. engages in the acquisition and exploration of mineral properties. It focuses on exploring gold and copper deposits in North America. Its flagship project is the wholly owned NAK copper-gold porphyry property, located in west-central British Columbia, Canada. The company was founded on June 22, 2018 and is headquartered in Toronto, Canada.	0.0	-
136	USGD-TSE	American Pacific Mining Corp.	Precious	American Pacific Mining Corp. engages in the business of exploring and developing precious and base metals. Its projects include Tuscarora, Madison, Gooseberry, Red Hill, Palmer, and Big Nugget properties. The company was founded on July 1, 2017 and is headquartered in Vancouver, Canada.	0.0	-
137	AMX-TSE	Amex Exploration Inc.	Gold	Amex Exploration, Inc. operates as a junior mining exploration company. It focuses on developing viable gold and base metals deposits in mining-friendly jurisdictions. The firm holds interests in the Perron, Lebel-sur-Quévillon, Eastmain River North, and Gowan properties. The company was founded on January 23, 1986 and is headquartered in Montreal, Canada.	0.0	-
138	APGO-TSE	Apollo Silver Corp	Silver, Resource	Apollo Silver Corp. is an exploration company, which engages in the investigation, acquisition, exploration, and development of mineral resource deposits and mineral properties. It operates through the USA and Canada segments. The company was founded on September 22, 1999 and is headquartered in Vancouver, Canada.	0.0	-
139	AZS-TSE	Arizona Gold & Silver Inc.	Gold, Silver	Arizona Gold & Silver, Inc. is an exploration company, which engages in the provision of Philadelphia, Silverton Gold, Ramsey Silver, and Sycamore Canyon Property. The company was founded on May 12, 2011 and is headquartered in Vancouver, Canada.	0.0	-
140	AMC-CA	Arizona Metals Corp	Gold, Uranium	Bedford Metals Corp. is a mineral exploration company, which engages in the acquisition and exploration of evaluation assets. The firm's projects include Margurete Gold, Sheppard Lake Uranium, and Close Lake Uranium projects. The company was founded on May 24, 2006 and is headquartered in Vancouver, Canada.	63.3	44.7
141	ASCU-CA	Arizona Sonoran Copper Co., Inc.	Gold	Belo Sun Mining Corp. operates as a gold exploration and development company. It focuses on developing its Volta Grande Gold Project, located southeast of Altamira. The firm also holds an interest in the Rainbow Alexandrite Project, which is in the north of Brasilia. The company was founded on July 1, 1996 and is headquartered in Toronto, Canada.	390.9	-
142	ARTG-CA	Artemis Gold Inc	Gold	Big Ridge Gold Corp. engages in the provision of acquisition and exploration of gold projects. Its gold properties include Hope Brooke Gold Project, Destiny Gold Project, and Oxford Gold. The company was founded on June 6, 1987 and is headquartered in Toronto, Canada.	6058.1	6463.8
143	AOT-CA	Ascot Resources Ltd.	Gold	Black Mammoth Metals Corp. engages in the acquisition and exploration of mineral properties. It focuses its operations on Happy Cat Gold and Blanco Creek Gold properties. The company was founded on August 17, 2004 and is headquartered in Vancouver, Canada.	51.3	92.9

144	BAY-CA	Aston Bay Holdings Ltd.	Silver	Blackrock Silver Corp. engages in the acquisition, exploration, and development of mineral properties. Its projects include Tonopah West and Silver Cloud. The company was founded on April 16, 1999 and is headquartered in Vancouver, Canada.	10.0	8.7
145	JUPGF-TSE	Atlas Critical Minerals Corporation	Gold, Critical	Atlas Critical Minerals Corp. provides gold mineral mining services. It is engaged in building a portable gold recovery plant to recover gold from certain mining areas in Brazil. The firm's projects include Alta-Floresta, Paracatu, Alpha, Brotas, Cavalcante, Serrita, Apuí and the Diamantina. The company was founded by Marc Fogassa on July 27, 2016 and is headquartered in Belo Horizonte, Brazil.	0.0	-
146	ATLX-TSE	Atlas Lithium Corporation	Gold, Cobalt, Lithium, Rare	Atlas Lithium Corp. operates as a U.S. mineral exploration and mining company with projects and properties in essentially all battery metals, including lithium, rare earths, graphite, nickel, cobalt, and titanium. The firm focuses on developing its hard-rock lithium project located in a premier pegmatitic district in Brazil Minas Gerais and Northeastern Brazil. Additionally, through subsidiaries, it participates in iron, gold, and quartzite projects and owns multiple mining concessions for gold, diamond, and industrial sand. The company was founded on December 15, 2011 and is headquartered in Minas Gerais, BR.	0.0	-
147	G-CA	Augusta Gold Corp	Silver, Precious	Bunker Hill Mining Corp. is an exploration stage company, which focuses on the exploration, acquisition, and development of mining and mineral properties. It intends to develop the Bunker Hill Mine as a portfolio of North American precious-metal assets with a focus on silver. The company was founded by William J. Tafuri on February 20, 2007 and is headquartered in Toronto, Canada.	104.1	135.6
148	ARU-CA	Aurania Resources Ltd.	Gold, Copper, Precious	C3 Metals Inc. engages in the exploration and development of copper and precious metals. The firm's flagship property is the Jasperoide copper and gold project, which is located in Southern Peru. It also holds projects in Jamaica and British Colombia. The company was founded on March 29, 2010 and is headquartered in Toronto, Canada.	10.7	17.8
149	AU-CA	Aurion Resources Ltd.	Gold	Cabral Gold, Inc. engages in identification, exploration, and development of mineral properties. The company focuses on gold assets of Cuiu Cuiu project located in Tapajos Region of northern Brazil. It also involved in the operation of Bom Jardim project. The company was founded on February 11, 2014 and is headquartered in Vancouver, Canada.	132.7	118.8
150	AUST-TSE	Austin Gold Corp.	Gold, Resource	Austin Gold Corp. focuses on the acquisition, exploration and evaluation of mineral resource properties primarily in the western United States of America. Its projects includes Kelly Creek Project, Lone Mountain Project and Stockade Mountain Project. The company was founded on April 21, 2020 and is headquartered in Vancouver, Canada.	0.0	-
151	ASM-CA	Avino Silver & Gold Mines Ltd.	Gold, Resource	Canterra Minerals Corp. is a resource exploration company, which engages in acquisition, exploration, and evaluation of mineral properties. Its projects and properties include Buchans, Lemarchant, Boomerang, Long Lake, and Wilding Gold. The company was founded on February 18, 1999 and is headquartered in Vancouver, Canada.	786.3	737.1
152	AVU-CA	Avrupa Minerals Limited	Silver	Capitan Silver Corp. engages in the development and exploration of mineral properties. Its projects include Capitan Hill and Jesus Maria Silver Zone. The company was founded on October 30, 2019 and is headquartered in Vancouver, Canada.	1.2	1.0
153	ARIC-TSE	Awale Resources Limited	Gold, Resource	Awale Resources Ltd. engages in the business of gold exploration. Its projects include Bondoukou and Odienne. The company was founded on June 23, 2015 and is headquartered in Mission, Canada.	0.0	-
154	BYN-TSE	Banyan Gold Corp.	Gold	Banyan Gold Corp. engages in the exploration and development of mineral properties. It also operates the AurMac, Nitra Claims, and Hyland Gold projects. The company was founded on July 26, 2010 and is headquartered in Vancouver, Canada.	0.0	-
155	BHS-CA	Bayhorse Silver Incorporated	Gold, Rare	Contango ORE, Inc. engages in the exploration of gold, associated minerals, and rare earth elements. It includes geological surveying, geochemical sampling, geophysical surveying, geochemical evaluation for rare earth elements, and electromagnetic exploration in order to determine the existence and location of rare earth elements. The company was founded by John Brad Juneau and Kenneth R. Peak on September 1, 2010 and is headquartered in Fairbanks, AK.	11.1	10.5
156	BFM-TSE	Bedford Metals Corp	Gold, Uranium	Bedford Metals Corp. is a mineral exploration company, which engages in the acquisition and exploration of evaluation assets. The firm's projects include Margurete Gold, Sheppard Lake Uranium, and Close Lake Uranium projects. The company was founded on May 24, 2006 and is headquartered in Vancouver, Canada.	0.0	-
157	BSX-TSE	Belo Sun Mining Corp.	Gold	Belo Sun Mining Corp. operates as a gold exploration and development company. It focuses on developing its Volta Grande Gold Project, located southeast of Altamira. The firm also holds an interest in the Rainbow Alexandrite Project, which is in the north of	0.0	-

Brasília. The company was founded on July 1, 1996 and is headquartered in Toronto, Canada.

158	BRAU-TSE	Big Ridge Gold Corp	Gold	Big Ridge Gold Corp. engages in the provision of acquisition and exploration of gold projects. Its gold properties include Hope Brooke Gold Project, Destiny Gold Project, and Oxford Gold. The company was founded on June 6, 1987 and is headquartered in Toronto, Canada.	0.0	-
159	BMM-TSE	Black Mammoth Metals Corporation	Gold	Black Mammoth Metals Corp. engages in the acquisition and exploration of mineral properties. It focuses its operations on Happy Cat Gold and Blanco Creek Gold properties. The company was founded on August 17, 2004 and is headquartered in Vancouver, Canada.	0.0	-
160	BBRD-CA	Blackbird Critical Metals Corp	Gold, Resource	Delta Resources Ltd. is a mineral exploration company, which engages in the acquisition, exploration, and development of large-scale gold and base metal projects and production of assets suitable for underground and open-pit mining. Its flagship project, the Bellechasse-Timmins gold deposit, consists of geological targets hosted within distinct geological settings. The company was founded on January 19, 1946 and is headquartered in Kingston, Canada.	0.0	-
161	BRC-TSE	Blackrock Silver Corp	Silver	Blackrock Silver Corp. engages in the acquisition, exploration, and development of mineral properties. Its projects include Tonopah West and Silver Cloud. The company was founded on April 16, 1999 and is headquartered in Vancouver, Canada.	0.0	-
162	BLG-TSE	Blue Lagoon Resources Inc	Gold, Resource	Blue Lagoon Resources, Inc. engages in the acquisition, exploration, and evaluation of mineral resources. Its projects include Dome Mountain, Pellair Gold, and Big Onion. The company was founded on March 17, 2017 and is headquartered in Vancouver, Canada.	0.0	-
163	BOLT-CA	Bolt Metals Corp.	Gold, Silver, Copper	Dolly Varden Silver Corp. engages in the acquisition, exploration, and evaluation of mineral assets. It focuses on the development of the Dolly Varden silver and the Big Bulk copper-gold properties. The company was founded on March 4, 2011 and is headquartered in Vancouver, Canada.	0.7	0.6
164	BTR-CA	Bonterra Resources, Inc.	Gold	Dynasty Gold Corp. engages in the acquisition, exploration, and development mineral properties. It holds interests in the Golden Repeat Property, Thundercloud Gold Property, and Hatu Qi-2. The company was founded by Wayne M. Koshman on December 12, 1985 and is headquartered in Vancouver, Canada.	31.3	25.1
165	BOGO-CA	Borealis Mining Company Limited	Silver	Electric Metals (USA) Ltd. is a mineral exploration company that holds material asset owned Corcoran Canyon Silver Project in Nevada. It also holds a manganese project in Minnesota, USA. The company was founded on March 1, 2018 and is headquartered in Toronto, Canada.	90.1	92.5
166	BRVO-TSE	Bravo Mining Corp.	Gold, Platinum	Bravo Mining Corp. is a Canada and Brazil-based mineral exploration and development company. It focuses on the Luanga palladium, platinum, rhodium, gold, and nickel project in the Carajás Mineral Province of Brazil. The company was founded on January 1, 2022 and is headquartered in Rio de Janeiro, Brazil.	0.0	-
167	BGD-CA	Bullion Gold Resources Corporation	Gold, Silver, Copper, Precious	EMX Royalty Corp. engages in the acquisition and exploration of precious base metals properties. The firm focuses on the gold, copper, silver, lead, zinc and molybdenum properties. It conducts exploration on properties located primarily in Turkey, Haiti, Kyrgyz Republic, Europe, Southwest United States, and Asia Pacific. The company was founded in 1996 and is headquartered in Vancouver, Canada.	3.6	3.0
168	BNKR-TSE	Bunker Hill Mining Corp	Silver, Precious	Bunker Hill Mining Corp. is an exploration stage company, which focuses on the exploration, acquisition, and development of mining and mineral properties. It intends to develop the Bunker Hill Mine as a portfolio of North American precious-metal assets with a focus on silver. The company was founded by William J. Tafuri on February 20, 2007 and is headquartered in Toronto, Canada.	0.0	-
169	CCCM-TSE	C3 Metals Inc.	Gold, Copper, Precious	C3 Metals Inc. engages in the exploration and development of copper and precious metals. The firm's flagship property is the Jasperloide copper and gold project, which is located in Southern Peru. It also holds projects in Jamaica and British Colombia. The company was founded on March 29, 2010 and is headquartered in Toronto, Canada.	0.0	-
170	CBR-TSE	Cabral Gold, Inc.	Gold	Cabral Gold, Inc. engages in identification, exploration, and development of mineral properties. The company focuses on gold assets of Cuiú Cuiú project located in Tapajos Region of northern Brazil. It also involved in the operation of Bom Jardim project. The company was founded on February 11, 2014 and is headquartered in Vancouver, Canada.	0.0	-
171	COR-CA	Camino Minerals Corporation	Silver	Equity Metals Corp. engages in the acquisition, exploration, and development of mineral properties. Its projects include Silver Queen, Monument Diamond, Wo Project, and La Ronge Silica Project,	9.4	14.9

Saskatchewan. The company was founded on April 7, 1964 and is headquartered in Vancouver, Canada.

172	CNC-CA	Canada Nickel Company Inc	Precious, Resource	Erdene Resource Development Corp. engages in the acquisition, exploration, and development of precious and base metal deposits. Its projects include Bayan Khundii, Altan Nar, Altan Arrow, Ulaan, Zuun Mod, and Khuvyn Khar. The company was founded by Terence D. Coughlan, Peter C. Akerley, and John Christopher Cowan on June 27, 2000 and is headquartered in Dartmouth, Canada.	158.3	176.3
173	CGC-TSE	Canadian Gold Corp	Gold	Canadian Gold Corp. operates as an exploration company. The firm engages in the exploration and development of mineral properties. It involves in Tartan Lake Gold Mine project. The company was founded by Jennifer L. Boyle on October 24, 2011 and is headquartered in Toronto, Canada.	0.0	-
174	CANX-CA	CANEX Metals Inc	Gold	First Mining Gold Corp. operates as a mineral property holding company, which engages in acquiring mineral assets. It focuses on the Hope Brook, Goldlund, Springpole, Cameron, Pickle Crow, Duparquet, PITT and Duquesne Gold projects in Canada. The firm also holds interest on the Turquoise Canyon, the Sonora, Oaxaca, Durango, and Nayarit projects in Mexico. The company was founded by Keith Neumeyer on April 4, 2005 and is headquartered in Vancouver, Canada.	17.4	16.4
175	CTM-TSE	Canterra Minerals Corporation	Gold, Resource	Canterra Minerals Corp. is a resource exploration company, which engages in acquisition, exploration, and evaluation of mineral properties. Its projects and properties include Buchans, Lemarchant, Boomerang, Long Lake, and Wilding Gold. The company was founded on February 18, 1999 and is headquartered in Vancouver, Canada.	0.0	-
176	CAPT-TSE	Capitan Silver Corp	Silver	Capitan Silver Corp. engages in the development and exploration of mineral properties. Its projects include Capitan Hill and Jesus Maria Silver Zone. The company was founded on October 30, 2019 and is headquartered in Vancouver, Canada.	0.0	-
177	CRB-CA	Cariboo Rose Resources Ltd.	Copper, Platinum, Rare	Fokus Mining Corp. is an exploration stage company, which engages in the acquisition, exploration and development of mining properties. It explores for rare earth elements, copper, nickel, and platinum group elements and industrial minerals. The company was founded on May 29, 1985 and is headquartered in Rouyn-Noranda, Canada.	1.9	1.7
178	CPI-TSE	Carlton Precious Inc	Gold, Copper, Cobalt, Precious	Carlton Precious, Inc. is a junior exploration company, which evaluates, acquires, and develops mineral properties. The firm explores copper, gold, and cobalt minerals. It operates through the following geographical segments: Canada, Peru, The United States of America, Zambia, and Australia. Its projects include Esquilache Polymetallic, Excelsior Springs Gold, Dunfee, Palmetto, and Copper Hills Gold. The company was founded on October 28, 2004 and is headquartered in Toronto, Canada.	0.0	-
179	CASC-CA	Cascade Copper Corp.	Gold, Silver	Fortitude Gold Corp. is a mining company, which engages in the production and exploration of gold and silver projects. Its projects include Isabella Pearl, Golden Mile, Mina Gold, East Camp Douglas, and Country line. The company was founded on August 11, 2020, and is headquartered in Colorado Springs, CO.	1.1	-
180	GLDC-CA	Cassiar Gold Corp	Gold, Silver, Copper, Cobalt	Fortune Minerals Ltd. engages in the exploration and development of mineral properties. The firm focuses on advancing the vertically integrated NICO cobalt-gold-bismuth-copper project, comprised of a proposed mine and mill in the Northwest Territories. It also owns the Sue-Dianne copper-silver-gold deposit and other exploration projects in the Northwest Territories and maintains the right to repurchase the Arctos anthracite coal deposits in northwest British Columbia. The company was founded by Robin Ellis Goad on August 2, 1988 and is headquartered in London, Canada.	26.5	22.1
181	CKG-CA	Chesapeake Gold Corp.	Gold	Freeman Gold Corp. is a mineral exploration company, which engages in the business of exploration and evaluation assets. The firm focuses on the development of Lemhi Gold project. The company was founded on October 24, 2018 and is headquartered in Vancouver, Canada.	99.5	92.3
182	CXC-CA	CMX Gold & Silver Corporation	Gold, Resource	Fury Gold Mines Ltd. engages in the acquisition, exploration, and development of mineral resource properties. It operates the Committee Bay, Eau Claire, Éléonore South JV, and Eau Claire projects. The company was founded on June 9, 2008 and is headquartered in Vancouver, Canada.	4.3	4.8
183	CLM-CA	Consolidated Lithium Metals Inc	Gold, Silver, Copper	Giant Mining Corp. engages in the acquisition and exploration of mineral property assets. It is also involved in identification, review, and acquisition of latter stage copper, silver, and gold assets. The firm focuses on the Majuba Hill Copper Porphyry project. The company was founded on March 10, 2017 and is headquartered in Vancouver, Canada.	8.4	8.1

184	CTGO-TSE	Contango ORE, Inc.	Gold, Rare	Contango ORE, Inc. engages in the exploration of gold, associated minerals, and rare earth elements. It includes geological surveying, geochemical sampling, geophysical surveying, geochemical evaluation for rare earth elements, and electromagnetic exploration in order to determine the existence and location of rare earth elements. The company was founded by John Brad Juneau and Kenneth R. Peak on September 1, 2010 and is headquartered in Fairbanks, AK.	0.0	-
185	CUEX-CA	CopperEx Resources Corporation	Gold	Golconda Gold Ltd. engages in the exploration and development of gold mining properties. Its project portfolio includes the Mupane and Galaxy mine properties. The company was founded on October 24, 2007 and is headquartered in Toronto, Canada.	1.0	1.0
186	COPR-TSE	Coppernico Metals Inc.	Gold, Copper	Coppernico Metals, Inc. engages in the acquisition and exploration of mineral property interests. Its key mineral property asset is the Sombrero copper-gold project located in southern Peru. The company was founded by Ivan James Bebek and Shawn Kristen Wallace on July 23, 2020 and is headquartered in Vancouver, Canada.	0.0	-
187	CDB-CA	Cordoba Minerals Corporation	Gold, Precious	Gold Royalty Corp. is a precious metals-focused royalty company, which provides financing solutions to the metals and mining industry. The company was founded on June 23, 2020 and is headquartered in Vancouver, Canada.	56.8	51.4
188	CC-CA	Core Silver Corp.	Gold, Resource	Gold Terra Resource Corp. is an exploration company, which focuses on the acquisition and development of mineral properties. Its projects include Con Mine Property, Yellowknife, and Mulligan Gold. The company was founded by Thomas N. Setterfield on August 1, 2007 and is headquartered in Vancouver, Canada.	6.9	5.9
189	CSG-CA	Cosigo Resources Limited	Gold, Silver, Precious, Resource	Golden Minerals Co. engages in the exploration of gold and silver resource properties. It focuses on a portfolio of precious metals projects which include Velardeña Properties and the Rodeo gold project in Durango State, Mexico, the El Quevar silver project in Salta province of Argentina, the Yoquivo gold-silver district-scale project in Chihuahua, Mexico, the Sand Canyon gold-silver project in northwestern Nevada, and additional traditional silver-producing projects in Mexico. The company was founded in 1996 and is headquartered in Denver, CO.	6.7	6.6
190	CRE-CA	Critical Elements Lithium Corporation	Gold	Goldgroup Mining, Inc. is a Canadian-based gold production, development, and exploration company, which focuses on the acquisition, exploration, and development of gold-bearing mineral properties in the Americas. It operates through the Corporate and Mining and Exploration segments. The Mining and Exploration segment consists of the Cerro Prieto project and the Puma and Esperanza exploration and evaluation projects. The company was founded by Gregg James Sedun and Thomas David Lamb on November 9, 1989 and is headquartered in Vancouver, Canada.	74.4	56.9
191	CRML-US	Critical Metals Corp.	Gold, Copper	GoldQuest Mining Corp. engages in the exploration and development of mineral properties in Dominican Republic. It focuses on its gold-copper portfolio including Romero and Tireo projects. The company was founded by David Jonathan Hall on July 12, 1989 and is headquartered in Toronto, Canada.	652.6	650.4
192	CRUZ-CA	Cruz Battery Metals Corp	Gold, Copper, Resource	Goliath Resources Ltd. is an exploration company, which engages in the acquisition, exploration and evaluation of the Golden Triangle. Its projects include Lucky Strike, Golddigger, Copperhead, DSM, and Bingo. The company was founded by Rosmus Roger on June 12, 1996 and is headquartered in Toronto, Canada.	5.0	4.7
193	DC-US	Dakota Gold Corp	Gold, Copper, Resource	Great Pacific Gold Corp. engages in the acquisition and exploration of mineral resource properties. It focuses on developing gold-copper resources. Its projects include Kesar, Arau, Wild Dog, Lauriston, and Walhalla. The company was founded on July 22, 2019 and is headquartered in Vancouver, Canada.	511.2	469.3
194	DEF-TSE	Defiance Silver Corp.	Silver	Defiance Silver Corp. is an exploration company, which engages in the acquisition, exploration, and evaluation of assets. Its projects include Zacatecas and Tepal. The company was founded was founded by Darrell A. Rader on July 19, 2007 and is headquartered in Vancouver, Canada.	0.0	-
195	DLTA-TSE	Delta Resources Limited	Gold, Resource	Delta Resources Ltd. is a mineral exploration company, which engages in the acquisition, exploration, and development of large-scale gold and base metal projects and production of assets suitable for underground and open-pit mining. Its flagship project, the Bellechasse-Timmins gold deposit, consists of geological targets hosted within distinct geological settings. The company was founded on January 19, 1946 and is headquartered in Kingston, Canada.	0.0	-
196	DMET-TSE	Denarius Metals Corp.	Gold, Silver, Copper, Cobalt, Platinum	Denarius Metals Corp. is a Canadian junior company, which engages in the exploration, development, and eventual operation of polymetallic mining projects (copper, nickel, zinc, lead, gold, silver, cobalt, palladium and platinum). It focuses on the Lomero Project in	0.0	-

Spain. The company was founded on March 31, 1992 and is headquartered in Toronto, Canada.

197	DHR-CA	Discovery Harbour Resources Corporation	Gold, Precious	Headwater Gold, Inc. operates as a mineral exploration company. It engages in the exploration and discovery of precious metal deposits in the western United States of America. The company was founded by Alistair H. Waddell on January 14, 2019 and is headquartered in Vancouver, Canada.	0.7	0.7
198	DCOP-CA	District Copper Corp.	Silver	Highlander Silver Corp. is a mineral exploration company, which engages in the acquisition, exploration, and development of mineral properties. It focuses on the exploration of the La Estrella and Alta Victoria silver-polymetallic projects in central Peru. The company was founded on October 19, 2016 and is headquartered in Vancouver, Canada.	1.9	1.7
199	DG-CA	Dixie Gold Inc.	Gold, Silver	Hycroft Mining Holding Corp. engages in the exploration, mining, and development of gold and silver properties. The company was founded on August 28, 2017 and is headquartered in Winnemucca, NV.	1.3	1.1
200	DV-TSE	Dolly Varden Silver Corporation	Gold, Silver, Copper	Dolly Varden Silver Corp. engages in the acquisition, exploration, and evaluation of mineral assets. It focuses on the development of the Dolly Varden silver and the Big Bulk copper-gold properties. The company was founded on March 4, 2011 and is headquartered in Vancouver, Canada.	0.0	-
201	DBG-CA	Doubleview Gold Corp.	Gold, Silver	IMPACT Silver Corp. engages in the exploration, development, and mining of silver properties. The firm produces silver, lead, zinc, and gold stone in the form of lead and zinc concentrates. Its projects include royal mines of zacualpan silver-gold district and plomosas zinc-lead-silver district. The company was founded in 1987 and is headquartered in Vancouver, Canada.	102.3	98.6
202	DPM-CA	DPM Metals Inc.	Gold, Copper, Resource	Inflection Resources Ltd. engages in the exploration and evaluation of mineral properties for gold and copper. It operates AngloGold Partnership Projects in New South Wales and Carron Project in Queensland. The company was founded on May 9, 2017 and is headquartered in Vancouver, Canada.	4919.3	3369.5
203	DYG-TSE	Dynasty Gold Corp.	Gold	Dynasty Gold Corp. engages in the acquisition, exploration, and development mineral properties. It holds interests in the Golden Repeat Property, Thundercloud Gold Property, and Hatu Qi-2. The company was founded by Wayne M. Koshman on December 12, 1985 and is headquartered in Vancouver, Canada.	0.0	-
204	EDDY-CA	Edison Lithium Corp.	Gold	International Tower Hill Mines Ltd. is a mineral exploration company, which engages in the acquisition and exploration of mineral properties. It holds the right to acquire interest in an advanced stage exploration project in Alaska, known as the Livengood Gold Project. The company was founded by Jeffrey A. Pontius on May 26, 1978 and is headquartered in Vancouver, Canada.	1.0	0.7
205	ELBM-CA	Electra Battery Materials Corp	Silver	Intrepid Metals Corp. is engaged in mining for silver and other minerals. It develops a potential high-grade silver, lead, and zinc project in close proximity to producing mines. The firm's projects include Tombstone and Klondike. The company was founded on July 26, 1978 and is headquartered in Vancouver, Canada.	21.7	73.7
206	EML-TSE	Electric Metals (USA) Limited	Silver	Electric Metals (USA) Ltd. is a mineral exploration company that holds material asset owned Corcoran Canyon Silver Project in Nevada. It also holds a manganese project in Minnesota, USA. The company was founded on March 1, 2018 and is headquartered in Toronto, Canada.	0.0	-
207	ELE-TSE	Elemental Altus Royalties Corp	Precious	Elemental Altus Royalties Corp. engages in the acquisition of precious metal royalties. The firm focused on acquiring uncapped royalties and streams over producing, or near-producing, mines operated by established counterparties, as well as generating royalties on new discoveries. Its portfolio includes Wahgnlon, Karlawinda, Amancaya, Laverton, Mercedes, Kwale, Mt. Pleasant, Panton, and Western Queen. The company was founded on March 11, 2004 and is headquartered in Vancouver, Canada.	0.0	-
208	ELO-TSE	Eloro Resources Ltd.	Gold, Resource	Eloro Resources Ltd. is an exploration and mine development company, which engages in the development and exploration of gold and base-metal properties. It focuses on its properties in Bolivia, Peru, and Quebec. The company was founded on March 4, 1975 and is headquartered in Toronto, Canada.	0.0	-
209	ELC-CA	Elysee Development Corp	Gold, Resource	K2 Gold Corp. is an exploration company, which engages in the acquisition and exploration of resource properties. Its projects include Wels, Mojave and Si2 Gold. The company was founded by Bruce Ayers Counts on May 3, 2011 and is headquartered in Vancouver, Canada.	9.2	-0.3

210	EMR-CA	Emergent Metals Corp	Gold	Kalo Gold Corp. is a mineral exploration company, which engages in the Vatu Aurum gold project on Fiji's north island, Vanua Levu. It operates through the following geographical segments: Canada, Fiji, and British Virgin Islands. The company was founded by Michael Nesbitt and Cam B. Grundstrom on March 6, 2019 and is headquartered in Vancouver, Canada.	1.7	1.7
211	EMPS-CA	EMP Metals Corp	Gold, Resource	Kesselrun Resources Ltd. is a mineral exploration company, which engages in the acquisition, exploration, and development of mineral properties. Its projects include Huronian Gold Project and Bluffpoint Gold Project. The company was founded on May 18, 2011 and is headquartered in Thunder Bay, Canada.	31.8	33.1
212	EMX-TSE	EMX Royalty Corp	Gold, Silver, Copper, Precious	EMX Royalty Corp. engages in the acquisition and exploration of precious base metals properties. The firm focuses on the gold, copper, silver, lead, zinc and molybdenum properties. It conducts exploration on properties located primarily in Turkey, Haiti, Kyrgyz Republic, Europe, Southwest United States, and Asia Pacific. The company was founded in 1996 and is headquartered in Vancouver, Canada.	0.0	-
213	ETG-TSE	Entree Resources Ltd	Gold, Resource	Entrée Resources Ltd. engages in the exploration and mining of gold. Its projects include Oyu Tolgoi mining and Entrée/Oyu Tolgoi. The company was founded by Cary Pinkowski on July 19, 1995 and is headquartered in Vancouver, Canada.	0.0	-
214	NVRO-TSE	EnviroGold Global Limited	Gold	EnviroGold Global Ltd. operates as a development stage company, which focuses on investing in entities involved in the acquisition, exploration, and development of extractive industries. The company was founded by David Cam on March 1, 2005 and is headquartered in Vancouver, Canada.	0.0	-
215	EQTY-TSE	Equity Metals Corporation	Silver	Equity Metals Corp. engages in the acquisition, exploration, and development of mineral properties. Its projects include Silver Queen, Monument Diamond, Wo Project, and La Ronge Silica Project, Saskatchewan. The company was founded on April 7, 1964 and is headquartered in Vancouver, Canada.	0.0	-
216	ERD-TSE	Erdene Resource Development Corporation	Precious, Resource	Erdene Resource Development Corp. engages in the acquisition, exploration, and development of precious and base metal deposits. Its projects include Bayan Khundii, Altan Nar, Altan Arrow, Ulaan, Zuun Mod, and Khuvyn Khar. The company was founded by Terence D. Coughlan, Peter C. Akerley, and John Christopher Cowan on June 27, 2000 and is headquartered in Dartmouth, Canada.	0.0	-
217	ESAU-TSE	ESGold Corp	Gold, Resource	ESGold Corp. operates as an environmental aware resource exploration and processing company. Its exploration focuses is on the ownership of the Eagle River project, which is adjacent to and on-trend to several gold projects in the Windfall Lake district of Urban Barry in Quebec. The firm's principal restoration and recovery project is the Montauban property which is situated in Quebec. The company was founded on October 22, 2004 and is headquartered in Vancouver, Canada.	0.0	-
218	ESK-TSE	Eskay Mining Corp	Precious	Eskay Mining Corp. is an exploration company, which engages in the acquisition and exploration of mineral properties, and precious and base metal deposits in British Columbia, Canada. The firm holds interest in the SIB property, which is located at Eskay Creek, British Columbia and Corey mineral claims located in the Skeena Mining division. The company was founded on September 10, 1980 and is headquartered in Toronto, Canada.	0.0	-
219	EXN-CA	Excellon Resources Inc.	Gold	Loncor Gold, Inc. engages in the acquisition, exploration, and development of gold and mineral properties. Its portfolio includes Ngayu and North Kivu projects. The company was founded by Arnold T. Kondrat on August 24, 1993 and is headquartered in Toronto, Canada.	76.8	57.8
220	FDY-CA	Faraday Copper Corp	Gold	Mayfair Gold Corp. is as a mineral exploration company, which engages in the exploration of the FennGib Property, which is located in Ontario, Canada. The company was founded by Sean Pi and Henry Heeney on July 30, 2019 and is headquartered in Matheson, Canada.	324.1	264.1
221	FAN-TSE	First Atlantic Nickel Corp	Gold, Copper	First Atlantic Nickel Corp. engages in the acquisition, development, and exploration of mineral properties. Its projects include TL Nickel and TL Nickel North, LMSL Project Copper and Gold, and Blackdome Gold. The company was founded on February 1, 2011 and is headquartered in Vancouver, Canada.	0.0	-
222	FLM-CA	First Lithium Minerals Corp.	Gold, Copper	Meridian Mining UK Societas engages in the acquisition, exploration, development, and mining of gold and copper. Its projects include Cabaçal, Espigão, and Ariqueemes. The company was founded on December 16, 2013 and is headquartered in London, the United Kingdom.	4.0	3.0

223	FF-TSE	First Mining Gold Corp.	Gold	First Mining Gold Corp. operates as a mineral property holding company, which engages in acquiring mineral assets. It focuses on the Hope Brook, Goldlund, Springpole, Cameron, Pickle Crow, Duparquet, PITT and Duquesne Gold projects in Canada. The firm also holds interest on the Turquoise Canyon, the Sonora, Oaxaca, Durango, and Nayarit projects in Mexico. The company was founded by Keith Neumeyer on April 4, 2005 and is headquartered in Vancouver, Canada.	0.0	-
224	FNM-TSE	First Nordic Metals Corp	Gold	First Nordic Metals Corp. engages in the acquisition, exploration and evaluation of mineral properties. It operates in the acquisition and exploration of minerals properties. It focuses on the Barsele gold project The company was founded on February 20, 2013 and is headquartered in Vancouver, Canada.	0.0	-
225	FTEL-CA	First Tellurium Corp	Gold, Copper	Military Metals Corp. is a mineral exploration company which holds the Manson Bay Project. The Manson Bay Project is an exploration stage property targeting gold and copper. It is located northwest of Flin Flon, Manitoba's historic mining center and southwest of the Schotts Lake Copper-Zinc Deposit in Saskatchewan. The company was founded on January 9, 2020 and is headquartered in Vancouver, Canada.	14.5	14.6
226	FTZ-TSE	Fitzroy Minerals Inc	Gold, Silver, Copper	Fitzroy Minerals, Inc. engages in the acquisition, exploration, and development of mineral properties. Its projects include Caballos Copper, Taquetren Gold, Polimet Gold-Copper-Silver and Cariboo. The company was founded on September 25, 1985 and is headquartered in Vancouver, Canada.	0.0	-
227	FEX-CA	Fjordland Exploration Incorporated	Gold	Minaurum Gold, Inc. engages in the acquisition, evaluation, and exploration of mineral properties. Its projects include Adelita, Alamos, Aurena, Aurifero, Biricu, Santa Marta, Taviche, and Lone Mountain. The company was founded by Peter Kenneth McNeill Megaw on November 13, 2007 and is headquartered in Vancouver, Canada.	0.9	0.8
228	FKM-TSE	Fokus Mining Corporation	Copper, Platinum, Rare	Fokus Mining Corp. is an exploration stage company, which engages in the acquisition, exploration and development of mining properties. It explores for rare earth elements, copper, nickel, and platinum group elements and industrial minerals. The company was founded on May 29, 1985 and is headquartered in Rouyn-Noranda, Canada.	0.0	-
229	FAT-CA	Foremost Clean Energy Ltd.	Gold	Montage Gold Corp. engages in the acquisition, exploration and development of mineral properties in Western Africa. Its gold projects include Morondo, Korokaha, and Bobosso. The company was founded on July 4, 2019 and is headquartered in Vancouver, Canada.	35.5	30.1
230	FRG-CA	Forge Resources Corp.	Gold, Copper, Rare, Uranium	Montero Mining & Exploration Ltd. operates as a mineral exploration and development company, which engages in the identification, acquisition, evaluation, and exploration of mineral properties. It focuses on the discovery and development of grass-roots rare earth elements, phosphate, and uranium deposits. Its projects include Talca Gold, Wigu Hill, Gold Market, Copper Market, and Molybdenum Market. The company was founded on October 5, 2006 and is headquartered in Vancouver, Canada.	29.6	32.6
231	FTJ-CA	Fort St. James Nickel Corp.	Gold, Copper, Cobalt, Lithium, Critical	Namibia Critical Metals, Inc. mines for gold, cobalt, copper, vanadium, zinc, lithium, graphite, tantalum, niobium, and nickel. It holds a diversified portfolio of exploration and advanced stage projects in the country of Namibia focused on the development of sustainable and ethical sources of metals for the battery, electric vehicle and associated industries. The company was founded on April 26, 2010 and is headquartered in Halifax, Canada.	0.7	0.9
232	CUAU-TSE	Forte Minerals Corp.	Gold, Copper	Forte Minerals Corp. is engaged in the provision of mineral exploration. It is involved in the identification, acquisition, and exploration of mineral properties located in Peru. The firm's projects include Pucarini Gold, Esperanza Copper-Molybdenum Porphyry, Alto Ruri High-Sulfidation Gold, and Miscanthus High-Sulfidation Gold. The company was founded on March 1, 2011 and is headquartered in Vancouver, Canada.	0.0	-
233	FTCO-TSE	Fortitude Gold Corporation	Gold, Silver	Fortitude Gold Corp. is a mining company, which engages in the production and exploration of gold and silver projects. Its projects include Isabella Pearl, Golden Mile, Mina Gold, East Camp Douglas, and Country line. The company was founded on August 11, 2020, and is headquartered in Colorado Springs, CO.	0.0	-
234	FT-TSE	Fortune Minerals Limited	Gold, Silver, Copper, Cobalt	Fortune Minerals Ltd. engages in the exploration and development of mineral properties. The firm focuses on advancing the vertically integrated NICO cobalt-gold-bismuth-copper project, comprised of a proposed mine and mill in the Northwest Territories. It also owns the Sue-Dianne copper-silver-gold deposit and other exploration projects in the Northwest Territories and maintains the right to repurchase the Arctos anthracite coal deposits in northwest British Columbia. The company was founded by Robin Ellis Goad on August 2, 1988 and is headquartered in London, Canada.	0.0	-

235	FDR-TSE	Founders Metals, Inc.	Gold	Founders Metals, Inc. engages in the exploration and development of gold and mineral properties in Suriname, South America. Its projects include Antino Gold Project. The company was founded on April 6, 2000 and is headquartered in Edmonton, Canada.	0.0	-
236	FRED-CA	Fredonia Mining, Inc.	Gold	Newcore Gold Ltd. operates as an exploration company. The firm engages in the acquisition, exploration, evaluation and development of mineral properties. It holds interests in the Enchi Gold project, located in Ghana. The company was founded on January 18, 2010 and is headquartered in Vancouver, Canada.	13.8	13.4
237	FVL-TSE	Freegold Ventures Limited	Gold, Precious	Freegold Ventures Ltd. operates as an exploration company. The firm engages in the acquisition, exploration and development of precious metal properties. It focuses on shorty creek and golden summit projects. The company was founded by Harry Gordan Barr on July 22, 1985 and is headquartered in Vancouver, Canada.	0.0	-
238	FMAN-TSE	Freeman Gold Corp.	Gold	Freeman Gold Corp. is a mineral exploration company, which engages in the business of exploration and evaluation assets. The firm focuses on the development of Lemhi Gold project. The company was founded on October 24, 2018 and is headquartered in Vancouver, Canada.	0.0	-
239	FMT-TSE	Fuerte Metals Corporation	Gold, Copper	Fuerte Metals Corp. engages in the acquisition, exploration, and development of mineral properties in Chile. The firm's projects include the Placeton and El Cofre Project. The Placeton project is a large porphyry copper target located between the Relincho and El Morro Coppergold deposits of the Nueva Union joint venture between Teck and Newmont Mining. The company was founded on April 8, 2020 and is headquartered in Vancouver, Canada.	0.0	-
240	FURY-TSE	Fury Gold Mines Limited	Gold, Resource	Fury Gold Mines Ltd. engages in the acquisition, exploration, and development of mineral resource properties. It operates the Committee Bay, Eau Claire, Éléonore South JV, and Eau Claire projects. The company was founded on June 9, 2008 and is headquartered in Vancouver, Canada.	0.0	-
241	GTWO-TSE	G2 Goldfields, Inc.	Gold	G2 Goldfields, Inc. engages in acquisition, exploration, and development of mineral properties. The company was founded by Dean G. Maceachern on May 21, 2009 and is headquartered in Toronto, Canada.	0.0	-
242	GBU-CA	Gabriel Resources Ltd.	Precious	Nord Precious Metals Mining, Inc. is an exploration company. It engages in the acquisition, evaluation, exploration, and development of mineral properties. Its projects include Castle East, Eby-Otto, Graal, Castle Mine, Beaver Mine, and Violet Mine. The company was founded by Jennifer L. Boyle and Pamela D. Strand on April 29, 2005 and is headquartered in Coquitlam, Canada.	20.1	32.0
243	GGO-TSE	Galleon Gold Corp	Gold	Galleon Gold Corp. is an exploration and development company, which engages in acquiring, exploring, and developing mineral properties. It operates the West Cache Gold and Neal Gold projects. The company was founded on April 29, 1987 and is headquartered in Toronto, Canada.	0.0	-
244	GENM-TSE	Generation Mining Ltd.	Precious	Generation Mining Ltd. engages in the exploration and development of base and precious metals. Its projects include Marathon Property, Davidson Molybdenum Deposit, Darnley Bay Gravity Anomaly, Alberta Zinc Property, and Rawdon. The company was founded on January 11, 2018 and is headquartered in Toronto, Canada.	0.0	-
245	GNT.H-CA	Gentor Resources, Inc.	Gold, Copper, Precious	Northisle Copper & Gold, Inc. engages in the exploration, acquisition, and development of copper and other precious metal properties. It focuses on the North Island project located in Vancouver Island and is further divided into the following separate properties: Hushamu, Red Dog and Goodspeed, Pemberton Hills, and NW Expo. The company was founded on August 3, 2011 and is headquartered in Vancouver, Canada.	1.4	1.4
246	GMC-CA	Germanium Mining Corp.	Gold, Precious, Resource	NovaGold Resources, Inc. is a well-financed precious metals company focused on the development of the Donlin Gold project in Alaska. The company was founded by Gregory Shawn Johnson, John W. Chisholm, Macisaac G. Angus, Rick van Nieuwenhuyse, and Gerald James McConnell on December 5, 1984 and is headquartered in Salt Lake City, UT.	1.2	1.3
247	GTCH-CA	Getchell Gold Corp.	Gold, Resource	Novo Resources Corp. engages in the evaluation, acquisition, and exploration of natural resource properties with a focus on gold. Its projects include Beatons Creek Project, Karratha, and Egina. The company was founded on October 28, 2009 and is headquartered in Vancouver, Canada.	55.1	50.8
248	BFG-TSE	Giant Mining Corp	Gold, Silver, Copper	Giant Mining Corp. engages in the acquisition and exploration of mineral property assets. It is also involved in identification, review, and acquisition of latter stage copper, silver, and gold assets. The firm focuses on the Majuba Hill Copper Porphyry project. The company was founded on March 10, 2017 and is headquartered in Vancouver, Canada.	0.0	-

249	NIKLH-CA	GK Resources Ltd.	Gold	Onyx Gold Corp. operates as an exploration company. It holds interests in greater Timmins Gold Camp, which includes the Munro-Croesus Gold property and earlier-stage large exploration properties, Golden Mile and Timmins South. It also controls properties in the Selwyn Basin area of Yukon Territory. The company was founded by Darwin Green on February 13, 2023 and is headquartered in Vancouver, Canada.	1.4	1.8
250	GSTR-CA	Glenstar Minerals Inc.	Gold, Silver	Outcrop Silver & Gold Corp. is a development stage company, which engages in the identification, acquisition, exploration, and development of mineral properties. Its projects include Santa Ana, Mallama, Antares, Oribella, and Argelia. The company was founded by Dennis Lyle Higgs on May 4, 1993 and is headquartered in Vancouver, Canada.	9.3	-
251	GEMC-CA	Global Energy Metals Corp	Gold, Copper	Panoro Minerals Ltd. engages in the acquisition, exploration, and development of mineral properties. It focuses on exploring large-potential copper or gold projects in Peru. Its projects include Antilla, Humamantata and Kusiorcco. The company was founded on September 28, 1994 and is headquartered in Vancouver, Canada.	1.5	0.6
252	GMX-CA	Globex Mining Enterprises Inc.	Gold, Silver	Coeur San Miguel Corp. engages in the acquisition, exploration, and development of gold, silver, and metal properties. The company was founded on March 29, 2005 and is headquartered in Winnemucca, NV.	60.5	37.3
253	GNCP-US	GNCC Capital Inc	Gold, Silver	Patagonia Gold Corp. is a mining and exploration company, which engages in the acquisition, exploration and exploration of gold and silver. The firm focuses on Calcatreu, Cap-Oeste, Lomada de Leiva, La Josefina, La Manchuria, Martha Mill projects. The company was founded by Timothy R. Hunt on January 10, 2006 and is headquartered in Buenos Aires, Argentina.	0.2	-
254	GGD-TSE	Gogold Resources, Inc.	Gold, Silver, Resource	Gogold Resources, Inc. engages in the exploration, development, and production of gold and silver. It operates the Parral Tailings mine in the state of Chihuahua and has the Los Ricos South and Los Ricos North exploration projects. The company was founded on January 18, 2008 and is headquartered in Halifax, Canada.	0.0	-
255	GG-TSE	Golconda Gold Ltd	Gold	Golconda Gold Ltd. engages in the exploration and development of gold mining properties. Its project portfolio includes the Mupane and Galaxy mine properties. The company was founded on October 24, 2007 and is headquartered in Toronto, Canada.	0.0	-
256	GRZ-TSE	Gold Reserve Ltd.	Gold	Gold Reserve Ltd. engages in the exploration, acquisition, and development of mining properties. The company was founded on October 5, 1998 and is headquartered in Spokane, WA.	0.0	-
257	GROY-TSE	Gold Royalty Corp.	Gold, Precious	Gold Royalty Corp. is a precious metals-focused royalty company, which provides financing solutions to the metals and mining industry. The company was founded on June 23, 2020 and is headquartered in Vancouver, Canada.	0.0	-
258	YGT-TSE	Gold Terra Resource Corp.	Gold, Resource	Gold Terra Resource Corp. is an exploration company, which focuses on the acquisition and development of mineral properties. Its projects include Con Mine Property, Yellowknife, and Mulligan Gold. The company was founded by Thomas N. Setterfield on August 1, 2007 and is headquartered in Vancouver, Canada.	0.0	-
259	AUXX-CA	Gold X2 Mining Inc.	Gold, Silver, Resource	Prime Mining Corp. engages in acquisition, exploration, and development of mineral resource properties. Its projects include Los Reyes Gold and silver project in Sinaloa, Mexico. The company was founded on May 14, 1981 and is headquartered in Vancouver, Canada.	165.9	145.2
260	GCC-CA	Golden Cariboo Resources Ltd.	Gold	Probe Gold, Inc. engages in the acquisition, exploration, and development of gold properties. Its projects include Novador, Detour Quebec, and other Val-d'Or East properties. The company was founded on January 16, 2015 and is headquartered in Toronto, Canada.	3.5	2.9
261	AUX-TSE	Golden Cross Resources Inc.	Gold, Resource	Golden Cross Resources, Inc. engages in the acquisition, exploration and development of mineral properties. It focuses on Accha Zinc Oxide District (AZOD) project. The company was founded on September 21, 2005 and is headquartered in Vancouver, Canada.	0.0	-
262	AUMN-TSE	Golden Minerals Co.	Gold, Silver, Precious, Resource	Golden Minerals Co. engages in the exploration of gold and silver resource properties. It focuses on a portfolio of precious metals projects which include Velardeña Properties and the Rodeo gold project in Durango State, Mexico, the El Quevar silver project in Salta province of Argentina, the Yoquivo gold-silver district-scale project in Chihuahua, Mexico, the Sand Canyon gold-silver project in northwestern Nevada, and additional traditional silver-producing projects in Mexico. The company was founded in 1996 and is headquartered in Denver, CO.	0.0	-
263	GGA-TSE	Goldgroup Mining Inc.	Gold	Goldgroup Mining, Inc. is a Canadian-based gold production, development, and exploration company, which focuses on the acquisition, exploration, and development of gold-bearing mineral properties in the Americas. It operates through the Corporate and Mining and Exploration segments. The Mining and Exploration segment consists of the Cerro Prieto project and the Puma and Esperanza	0.0	-

exploration and evaluation projects. The company was founded by Gregg James Sedun and Thomas David Lamb on November 9, 1989 and is headquartered in Vancouver, Canada.

264	GOLD-CA	GoldMining Inc.	Gold, Lithium	Q2 Metals Corp. is a Canadian mineral exploration company, which engages in the exploration and development of base metal and mineral properties. Its projects include Cisco Lithium, Mia Lithium, Stellar Lithium, and Big Hill Gold Property. The company was founded by Gerald Harper on May 6, 2010 and is headquartered in Vancouver, Canada.	243.2	236.9
265	GQC-TSE	Goldquest Mining Corp.	Gold, Copper	GoldQuest Mining Corp. engages in the exploration and development of mineral properties in Dominican Republic. It focuses on its gold-copper portfolio including Romero and Tíreo projects. The company was founded by David Jonathan Hall on July 12, 1989 and is headquartered in Toronto, Canada.	0.0	-
266	GSTM-TSE	Goldstorm Metals Corp.	Gold	Goldstorm Metals Corp. engages in the exploration of gold and base metals properties in the Golden Triangle Area. It focuses on the Crown and Electrum projects. The company was founded on August 5, 2020 and is headquartered in Vancouver, Canada.	0.0	-
267	GOT-TSE	Goliath Resources Limited	Gold, Copper, Resource	Goliath Resources Ltd. is an exploration company, which engages in the acquisition, exploration and evaluation of the Golden Triangle. Its projects include Lucky Strike, Golddigger, Copperhead, DSM, and Bingo. The company was founded by Rosmus Roger on June 12, 1996 and is headquartered in Toronto, Canada.	0.0	-
268	GPAC-TSE	Great Pacific Gold Corp.	Gold, Copper, Resource	Great Pacific Gold Corp. engages in the acquisition and exploration of mineral resource properties. It focuses on developing gold-copper resources. Its projects include Kesar, Arau, Wild Dog, Lauriston, and Walhalla. The company was founded on July 22, 2019 and is headquartered in Vancouver, Canada.	0.0	-
269	GHRT-TSE	Greenheart Gold Inc.	Gold	Greenheart Gold, Inc. engages in exploring gold strategies in the Guiana Shield of South America. It focuses on its exploration of the Majorodam Project in Suriname. The company was founded on April 19, 2024 and is headquartered in Toronto, Canada.	0.0	-
270	ZNG-TSE	Group Eleven Resources Corp.	Silver, Resource	Group Eleven Resources Corp. engages in the exploration and development of mineral properties. It holds interest in the Ballinalack, Stonepark, Silvermines, and PG West projects. The company was founded in 2015 and is headquartered in Vancouver, Canada.	0.0	-
271	GSVR-CA	Guanajuato Silver Company Ltd.	Gold	San Lorenzo Gold Corp. engages in the acquisition and development of mineral properties. The company was founded on May 17, 2016 and is headquartered in Calgary, Canada.	210.9	201.5
272	GCU-CA	Gunnison Copper Corp.	Gold, Resource	Sanu Gold Corp. is a junior mineral exploration stage company, which engages in the business of acquiring, exploring, and evaluating natural resource properties; and either developing these properties further or disposing them when the evaluation is complete. Its projects include Bantabay, Daina, and Diguifara properties. The company was founded on September 25, 2018 and is headquartered in Vancouver, Canada.	93.5	88.2
273	HAN-TSE	Hannan Metals Ltd.	Gold, Copper	Hannan Metals Ltd. is a junior mineral exploration company, which engages in the acquisition, evaluation, and exploration of properties. Its projects include San Martin JV, Valiente Copper-Gold, and Clare. It operates through the following geographical segments: Canada, Ireland, and Peru. The company was founded by Michael Robert Hudson on November 23, 2004 and is headquartered in Vancouver, Canada.	0.0	-
274	HVG-CA	Harvest Gold Corporation	Gold, Silver, Lithium, Resource	Sienna Resources, Inc. engages in the business of identification, acquisition, and exploration of mineral properties. Its projects include Blue Clay Lithium, Clayton Valley Deep Basin Lithium Brine, Silver Peak South Lithium, Marathon North Palladium, White Gold Claims, and Kuusamo. The company was founded on March 11, 1983 and is headquartered in Vancouver, Canada.	6.3	6.2
275	HWG-TSE	Headwater Gold, Inc.	Gold, Precious	Headwater Gold, Inc. operates as a mineral exploration company. It engages in the exploration and discovery of precious metal deposits in the western United States of America. The company was founded by Alistair H. Waddell on January 14, 2019 and is headquartered in Vancouver, Canada.	0.0	-
276	HSTR-CA	Heliostar Metals Ltd	Silver, Resource	Silver Dollar Resources, Inc. engages in the exploration, development, and acquisition of mineral property assets in Canada. It operates through the following geographical segments: Canada, Mexico, and United States. The company was founded on November 19, 2018 and is headquartered in Victoria, Canada.	328.3	298.2

277	HHH-CA	Helius Minerals Limited	Silver	Silver Elephant Mining Corp. engages in the acquisition, exploration, and development of mineral and energy projects. It holds interest in various projects: Pulacayo and Triunfo. Its portfolio include Ulaan Ovoo in Mongolia, Pulacayo in Bolivia, Titan in Ontario, and Gibellini in Nevada. The company was founded on November 6, 1978 and is headquartered in Vancouver, Canada.	58.1	56.4
278	BIG-CA	Hercules Metals Corp	Silver, Precious, Resource	Silver Mountain Resources, Inc. engages in the acquisition, exploration and development of precious metal resource properties. It focuses on the exploration and development of the Castrovirreyna Project. Its projects include Reliquias, Dorita, El Milagro, and Lira de Plata. The company was founded on January 28, 2021 and is headquartered in Toronto, Canada.	168.4	147.2
279	HERC-CA	Hercules Resources Corp.	Silver, Resource	Silver North Resources Ltd. engages in the acquisition and exploration of mineral properties It operates through the following geographical segments: U.S.A, Peru, Mexico and Canada. The company was founded on October 21, 2005 and is headquartered in Vancouver, Canada.	0.5	-
280	HTRC-CA	High Tide Resources Corp.	Silver, Resource	Silver One Resources, Inc. engages in the acquisition, exploration, and development of mineral properties. The firm focuses on the operation of its silver assets including Candelaria Silver, Cherokee, Peñasco Quemado, La Frazada, and Pluton projects. It operates through the following geographical segments: Canada, USA, and Mexico. The company was founded on June 8, 2007 and is headquartered in Vancouver, Canada.	7.1	7.1
281	HLND-CA	Highland Critical Minerals Corp.	Gold, Silver	Silver Viper Minerals Corp. is a junior mineral exploration company, which engages in the acquisition of mineral properties. It holds interest in the La Virginia Gold Silver project. The company was founded on April 26, 2016 and is headquartered in Vancouver, Canada.	17.0	-
282	HSLV-TSE	Highlander Silver Corp	Silver	Highlander Silver Corp. is a mineral exploration company, which engages in the acquisition, exploration, and development of mineral properties. It focuses on the exploration of the La Estrella and Alta Victoria silver-polymetallic projects in central Peru. The company was founded on October 19, 2016 and is headquartered in Vancouver, Canada.	0.0	-
283	HYMC-TSE	Hycroft Mining Holding Corporation	Gold, Silver	Hycroft Mining Holding Corp. engages in the exploration, mining, and development of gold and silver properties. The company was founded on August 28, 2017 and is headquartered in Winnemucca, NV.	0.0	-
284	IDR-US	Idaho Strategic Resources Inc	Gold	Southern Cross Gold Consolidated Ltd. engages in the acquisition and exploration of mineral properties. Its projects include Southern Cross Gold and Skelleftea North Gold. The company was founded by Mark Stephen Saxon on March 10, 2004 and is headquartered in Vancouver, Canada.	490.1	468.0
285	IDR-TSE	Idaho Strategic Resources, Inc.	Gold, Silver, Resource	Idaho Strategic Resources, Inc. engages in the exploration and development of gold, silver and base metal deposits. It has a portfolio of mineral properties namely: Golden Chest Mine, Murray Gold Belt, Butte Highlands and Central Idaho. The company was founded by Grant Brackebusch on July 18, 1996 and is headquartered in Coeur d'Alene, ID.	0.0	-
286	ILI-CA	Imagine Lithium Inc	Gold	Spanish Mountain Gold Ltd. is an exploration stage company. It is engaged in the acquisition, exploration, and development of mineral properties. The firm holds interest in the Spanish Mountain project, which is located in Kamloops, British Columbia. The company was founded on February 22, 1996 and is headquartered in Vancouver, Canada.	7.3	5.8
287	IPT-TSE	IMPACT Silver Corp.	Gold, Silver	IMPACT Silver Corp. engages in the exploration, development, and mining of silver properties. The firm produces silver, lead, zinc, and gold stone in the form of lead and zinc concentrates. Its projects include royal mines of zacualpan silver-gold district and plomosas zinc-lead-silver district. The company was founded in 1987 and is headquartered in Vancouver, Canada.	0.0	-
288	AUCU-TSE	Inflection Resources Ltd.	Gold, Copper, Resource	Inflection Resources Ltd. engages in the exploration and evaluation of mineral properties for gold and copper. It operates AngloGold Partnership Projects in New South Wales and Carron Project in Queensland. The company was founded on May 9, 2017 and is headquartered in Vancouver, Canada.	0.0	-
289	ITR-TSE	Integra Resources Corp	Gold, Silver, Resource	Integra Resources Corp. operates as a development stage company, which engages in the acquisition, exploration, and development of mineral properties in the Americas. Its focus is advancement of its Delamar Project, consisting of the neighboring DeLamar and Florida Mountain Gold and Silver Deposits located in Idaho. The company was founded on April 15, 1997 and is headquartered in Vancouver, Canada.	0.0	-
290	IBAT-CA	International Battery Metals Ltd	Gold	Sterling Metals Corp. is a mineral exploration and gold mining company, which engages in the acquisition and development of mineral properties. It focuses on operation on the Sail Pond project. The company was founded on December 9, 2003 and is headquartered in Toronto, Canada.	47.0	36.1

291	ILC-CA	International Lithium Corp.	Gold, Copper, Cobalt, Platinum, Resource, Critical	Stillwater Critical Minerals Corp. is a resource-stage exploration company, which focuses on the development of exploration properties that host battery metals including nickel, copper, and cobalt, along with platinum group elements platinum, palladium, and rhodium, as well as gold. It operates through the Canada and United States geographical segments. The company was founded by Michael Rowley on April 28, 2006 and is headquartered in Vancouver, Canada.	2.9	2.9
292	ITH-TSE	International Tower Hill Mines Ltd.	Gold	International Tower Hill Mines Ltd. is a mineral exploration company, which engages in the acquisition and exploration of mineral properties. It holds the right to acquire interest in an advanced stage exploration project in Alaska, known as the Livengood Gold Project. The company was founded by Jeffrey A. Pontius on May 26, 1978 and is headquartered in Vancouver, Canada.	0.0	-
293	INTR-TSE	Intrepid Metals Corp.	Silver	Intrepid Metals Corp. is engaged in mining for silver and other minerals. It develops a potential high-grade silver, lead, and zinc project in close proximity to producing mines. The firm's projects include Tombstone and Klondike. The company was founded on July 26, 1978 and is headquartered in Vancouver, Canada.	0.0	-
294	IZN-CA	InZinc Mining Limited	Gold	StrikePoint Gold, Inc. is an exploration stage company, which engages in the acquisition, exploration, and development of mineral properties. Its projects include Golden Triangle, BC; Yukon; and other properties. The company was founded on November 5, 1982 and is headquartered in Vancouver, Canada.	2.7	1.4
295	IE-TSE	Ivanhoe Electric Inc.	Gold, Copper, Critical	Ivanhoe Electric, Inc. is a minerals exploration and development company which focuses on developing mines from mineral deposits. Its projects include Santa Cruz Copper and Tintic Copper-Gold Projects. It operates through the following segments: Santa Cruz Project, Critical Metals, Data Processing, and Energy Storage. The Santa Cruz Project and Critical Metals segment handles mineral project exploration and development with a focus on identifying and developing mineral projects, and ultimately mines, associated with the metals necessary for electrification. The Data Processing segment provides data analytics, geophysical modeling, and artificial intelligence services for mineral, oil and gas, and water exploration industries. The Energy Storage segment develops, manufactures, and installs vanadium flow batteries for grid-scale energy storage. The company was founded on July 14, 2020 and is headquartered in Tempe, AZ.	0.0	-
296	KTO-TSE	K2 Gold Corporation	Gold, Resource	K2 Gold Corp. is an exploration company, which engages in the acquisition and exploration of resource properties. Its projects include Wels, Mojave and Si2 Gold. The company was founded by Bruce Ayers Counts on May 3, 2011 and is headquartered in Vancouver, Canada.	0.0	-
297	KALO-TSE	Kalo Gold Corp	Gold	Kalo Gold Corp. is a mineral exploration company, which engages in the Vatu Aurum gold project on Fiji's north island, Vanua Levu. It operates through the following geographical segments: Canada, Fiji, and British Virgin Islands. The company was founded by Michael Nesbitt and Cam B. Grundstrom on March 6, 2019 and is headquartered in Vancouver, Canada.	0.0	-
298	KAPA-TSE	KAPA Gold Inc	Gold	KAPA Gold, Inc. is an exploration company, which engages in the acquisition and exploration of mineral property assets. Its project includes Blackhawk mine. The company was founded on January 29, 2018 and is headquartered in Vancouver, Canada.	0.0	-
299	KES-TSE	Kesselrun Resources Ltd.	Gold, Resource	Kesselrun Resources Ltd. is a mineral exploration company, which engages in the acquisition, exploration, and development of mineral properties. Its projects include Huronian Gold Project and Bluffpoint Gold Project. The company was founded on May 18, 2011 and is headquartered in Thunder Bay, Canada.	0.0	-
300	KCC-CA	Kincora Copper Limited	Gold	Trifecta Gold Ltd. engages in the acquisition, exploration, and evaluation of mineral properties. Its projects include Eureka, Trident Gold, Treble, and Yuge. The company was founded on October 4, 2016 and is headquartered in Vancouver, Canada.	27.2	17.8
301	KCP-TSE	King Copper Discovery Corp.	Copper, Precious, Resource	King Copper Discovery Corp. is a mineral resources company in the business of acquiring and exploring mineral resource properties in South America. Its objective is to locate and develop precious and base metals, focusing on the exploration and development of the San Francisco Project, located in San Juan Province, Argentina. The company was founded on March 21, 2017 and is headquartered in Vancouver, Canada.	0.0	-
302	KFR-CA	Kingfisher Metals Corp	Gold	Triumph Gold Corp. engages in the acquisition, exploration, and development of mineral properties. Its projects include Freegold Mountain, Andalusite Peak, Tad/Toro. and Big Creek. The company was founded by William G. Harris and Timothy J. Termuende on January 13, 2006 and is headquartered in Vancouver, Canada.	21.4	14.2

303	KNG-TSE	Kingsmen Resources Limited	Precious, Resource	Kingsmen Resources Ltd. (British Columbia) is a junior mineral exploration company, which engages in the acquisition and exploration of precious metals on mineral properties. It owns and operates the Las Coloradas project in Mexico. The company was founded on January 11, 2000 and is headquartered in Vancouver, Canada.	0.0	-
304	K-CA	Kinross Gold Corporation	Gold	U.S. Gold Corp. engages in the exploration of gold properties. It has properties in CK Gold Project, Wyoming, Challis Gold Project, Idaho, and Keystone, Nevada. The company was founded in 1967 and is headquartered in Elko, NV.	30254.9	30476.5
305	KDK-CA	Kodiak Copper Corp.	Gold, Uranium	Ur-Energy, Inc. is an exploration stage mining company, which engages in the business of uranium mining, recovery, and processing activities including the acquisition, exploration, development, and operation of uranium mineral properties. Its projects include Lost Creek, Shirley Basin, Lost Soldier, Lucky Mc Mine Site, and Excel Gold properties. The company was founded by Jeffrey T. Klenda and Paul W. Pitman on March 22, 2004 and is headquartered in Littleton, CO.	48.7	45.1
306	KTN-TSE	Kootenay Silver Inc.	Silver	Kootenay Silver, Inc. engages in the acquisition and exploration of mineral properties. Its projects include Promontorio, Columba, Copalito, La Negra, and La Cigarra in Mexico. The company was founded by Kenneth E Berry on August 2, 2000 and is headquartered in Vancouver, Canada.	0.0	-
307	KORE-CA	KORE Mining Ltd.	Gold, Uranium	ValOre Metals Corp. engages in the exploration, acquisition, evaluation and development of uranium properties. Its holds interest in Angilak Property, Baffin Gold Property, Genesis Property, and Hatchet Lake Property. The company was founded on February 13, 2008 and is headquartered in Vancouver, Canada.	6.0	6.2
308	KUYA-TSE	Kuya Silver Corporation	Silver, Precious	Kuya Silver Corp. engages in the exploration and development of silver minerals. It also focuses on the acquisition, exploration, and advancement of precious metals assets in Peru and Canada. Its projects include Bethania Silver and Silver Kings. The company was founded by David M. Stein on July 15, 2015 and is headquartered in Toronto, Canada.	0.0	-
309	LG-CA	Lahontan Gold Corp.	Precious	Vox Royalty Corp. operates as a growth and precious metals focused mining royalty and streaming company. It holds a portfolio of 36 royalties and streaming assets and 1 royalty option spanning seven jurisdictions. The company was founded by Kyle Floyd on January 22, 2014 and is headquartered in Ontario, Canada.	29.5	27.9
310	LVG-TSE	Lake Victoria Gold Ltd	Gold	Lake Victoria Gold Ltd. engages in the acquisition, exploration and development of gold properties. Its project focuses on the Tembo Property such as Ngula 1, Nyakagwe East, and Nyakagwe Village. The company was founded on March 3, 1937 and is headquartered in Vancouver, Canada.	0.0	-
311	LWR-CA	Lake Winn Resources Corp.	Gold	West Red Lake Gold Mines Ltd. engages in the exploration of mineral properties. Its projects include Madsen Mine and Rowan Property. The company was founded on December 21, 1979 and is headquartered in Vancouver, Canada.	0.6	0.6
312	LMS-CA	Latin Metals Inc.	Gold, Silver	Western Exploration, Inc. provides exploration services. It provides gold and silver development in North America. Its principal asset is the Aura gold silver project located in Elko County. The company was founded on November 27, 1996 and is headquartered in Reno, NV.	18.4	18.4
313	LVX-CA	Leviathan Gold Ltd.	Gold, Resource	Westhaven Gold Corp. is a junior exploration company, which engages in the business of acquisition, exploration, and development of resource properties. Its properties include Prospect Valley Gold, Shovelnose Gold, Skoonka Creek Gold and Skoonka North projects. The company was founded by Gareth Oswald Thomas and Shaun B. Pollard on April 17, 1998 and is headquartered in Vancouver, Canada.	17.7	7.1
314	LGD-TSE	Liberty Gold Corp	Gold, Copper, Precious	Liberty Gold Corp. engages in the acquisition, exploration, and development of mineral properties for gold, copper, and other precious and base metals. Its projects include Goldstrike, TV Tower, and Black Pine. It operates through the: Canada, United States of America, and Türkiye geographical segments. The company was founded on November 18, 2010 and is headquartered in Vancouver, Canada.	0.0	-
315	LIO-TSE	Lion One Metals Limited	Gold	Lion One Metals Ltd. is a development and exploration company, which engages in the acquisition, exploration, and development of mineral projects. The firm holds interest in the Tuvatu Gold project, which is located on the island of Viti Levu in Fiji. The company was founded by Walter Harold Berukoff on November 12, 1996 and is headquartered in North Vancouver, Canada.	0.0	-
316	ROAR-CA	Lion Rock Resources Inc	Gold, Silver, Resource	Zacatecas Silver Corp. is a mineral resource company. The firm engages in the business of acquiring and exploring mineral resource properties in Mexico. Its projects include Zacates Silver project and Esperanza Gold project. The company was founded on July 22, 2020 and is headquartered in Vancouver, CA.	20.9	15.4

317	LOD-CA	Lode Gold Resources Inc	Gold, Copper, Cobalt, Resource	Lode Gold Resources, Inc. engages in the exploration and evaluation of mineral properties. Its projects include Golden Culvert Project, Captain Copper/Cobalt Deposit, and McIntyre Brook Gold. The company was founded in 1986 and is headquartered in Vancouver, Canada.	6.3	10.9
318	LN-TSE	Loncor Gold Inc.	Gold	Loncor Gold, Inc. engages in the acquisition, exploration, and development of gold and mineral properties. Its portfolio includes Ngayu and North Kivu projects. The company was founded by Arnold T. Kondrat on August 24, 1993 and is headquartered in Toronto, Canada.	0.0	-
319	MGM-CA	Maple Gold Mines Ltd	Gold, Resource	Maple Gold Mines Ltd. is a gold exploration and development company, which engages in the acquisition of mineral resources properties. Its projects include Douay Gold, NI-43-101 Resource and Preliminary Metallurgy. The company was founded on June 3, 2010 and is headquartered in Vancouver, Canada.	47.0	38.8
320	MAE-TSE	Maritime Resources Corp.	Gold, Resource	Maritime Resources Corp. is a gold and base metals exploration company, which engages in the exploration of resource properties. It holds interest on the Green Bay Property project. The company was founded on May 14, 2007 and is headquartered in Vancouver, Canada.	0.0	-
321	MASS-CA	Masivo Silver Corp	Gold, Silver	Masivo Silver Corp. operates as an exploration company, which engages in the exploration and development of gold and silver properties. Its projects include El Colomo, La Higuera, La Nueva Victoria, Cerro Colorado, and Nevada. The company was founded by David Coburn and Donald Barry Lee on February 11, 2011 and is headquartered in Vancouver, Canada.	4.3	4.3
322	MAX-CA	MAX Resource Corp	Gold, Copper, Resource	MAX Resource Corp. engages in the acquisition and exploration of mineral properties in Canada and South America. Its projects include Cesar Copper, and RT gold. The company was founded on April 25, 1994 and is headquartered in Vancouver, Canada.	16.8	15.1
323	MFG-TSE	Mayfair Gold Corp.	Gold	Mayfair Gold Corp. is as a mineral exploration company, which engages in the exploration of the FennGib Property, which is located in Ontario, Canada. The company was founded by Sean Pi and Henry Heeney on July 30, 2019 and is headquartered in Matheson, Canada.	0.0	-
324	MEDA-CA	Medaro Mining Corp.	Gold, Lithium	Medaro Mining Corp. engages in the exploration of mineral properties. The firm engages in mining Superb Lake lithium and gold property located in Thunder Bay, and the CYR South lithium property located in James Bay. The company was founded on June 19, 2020 and is headquartered in Vancouver, Canada.	0.8	0.7
325	MNO-TSE	Meridian Mining UK Societas	Gold, Copper	Meridian Mining UK Societas engages in the acquisition, exploration, development, and mining of gold and copper. Its projects include Cabaçal, Espigão, and Ariqueles. The company was founded on December 16, 2013 and is headquartered in London, the United Kingdom.	0.0	-
326	MTA-CA	Metalla Royalty & Streaming Ltd.	Gold, Silver, Precious	Metalla Royalty & Streaming Ltd. engages in the acquisition and management of precious metal royalties, streams, and similar production-based interests. It focuses on precious metals such as gold and silver. The company was founded on May 11, 1983 and is headquartered in Vancouver, Canada.	589.9	594.3
327	MMG-CA	Metallic Minerals Corp.	Gold, Silver, Copper	Metallic Minerals Corp. is an exploration stage company, which engages in the acquisition and development of silver, gold, and copper mineral properties. Its projects include Keno Silver Project, La Plata Copper-Silver-Gold-PGE Project, and Alluvial Royalties. The company was founded by William Glen Harris and Stephen William Pearce on May 3, 2007 and is headquartered in Vancouver, Canada.	61.0	51.2
328	MILI-TSE	Military Metals Corp.	Gold, Copper	Military Metals Corp. is a mineral exploration company which holds the Manson Bay Project. The Manson Bay Project is an exploration stage property targeting gold and copper. It is located northwest of Flin Flon, Manitoba's historic mining center and southwest of the Schotts Lake Copper-Zinc Deposit in Saskatchewan. The company was founded on January 9, 2020 and is headquartered in Vancouver, Canada.	0.0	-
329	MSC-CA	Millennium Silver Corp	Silver, Precious	Millennium Silver Corp. engages in the acquisition, exploration, and evaluation of precious mineral properties. It focuses interests on the Silver Peak and Simon Mine projects. The company was founded on November 19, 1994 and is headquartered in Port Coquitlam, Canada.	1.6	1.6
330	MGG-TSE	Minaurum Gold Inc.	Gold	Minaurum Gold, Inc. engages in the acquisition, evaluation, and exploration of mineral properties. Its projects include Adelita, Alamos, Aurena, Aurifero, Biricu, Santa Marta, Taviche, and Lone Mountain. The company was founded by Peter Kenneth McNeill Megaw on November 13, 2007 and is headquartered in Vancouver, Canada.	0.0	-
331	MSV-CA	Minco Silver Corporation	Gold, Silver, Precious	Minco Silver Corp. engages in the acquisition, exploration, and development of precious metals mineral properties and projects. Its projects include Fuwan Silver and Changkeng Gold. The company was founded on August 20, 2004 and is headquartered in Vancouver, Canada.	13.2	-20.7

332	MAI-CA	Minera Alamos Incorporated	Gold	Minera Alamos, Inc. is a gold production and development company. The firm is engaged in acquiring, exploring, and developing mining projects. It holds interests in Santana, La Fortuna, Cerro de Oro, and Los Verdes projects. The company was founded on January 13, 1934 and is headquartered in Toronto, Canada.	176.6	178.6
333	RITE-US	MineralRite Corp.	Precious, Resource	MineralRite Corp. engages in the certification, streaming, and sales of base and precious metals. It focuses on mining, remediation, and recycling of mineral resources and feedstocks. The company was founded on October 22, 1996 and is headquartered in Dallas, TX.	35.7	209.0
334	MNGG-US	Mining Global Incorporated	Gold, Silver, Copper, Uranium	Mining Global, Inc. is an exploration stage company, which engages in the acquisition, exploration, and development of mineral properties. It focuses on assessing the mineral deposits of lead, zinc, copper, silver, gold, and uranium capable of commercial extraction. The company was founded on November 20, 2006 and is headquartered in West Palm Beach, FL.	0.0	-
335	MRZ-CA	Mirasol Resources Ltd.	Gold, Silver, Copper, Resource	Mirasol Resources Ltd. is an exploration and development company, which engages in the discovery and acquisition of gold, silver, and copper deposits in South America. Its projects include Sobek and Inca Gold in Chile, and Sascha Marcelina in Argentina. It also has seven active option agreements across Chile and Argentina. The company was founded by Mary L. Little, Stephen C. Nano and Timothy W. Heenan on October 15, 2003 and is headquartered in Vancouver, Canada.	26.5	25.6
336	MMN-CA	Monarca Minerals Inc.	Gold, Silver	Monarca Minerals, Inc. operates as a mining company. The firm focuses on the exploration and development of gold, silver, and base metal projects along a highly productive mineralized belt in Mexico. It has portfolio of promising gold and silver projects including the San José Gold and Silver Project in northern Mexico and the advanced-stage Tejaman deposit in Durango, Mexico. The company was founded on March 22, 1995 and is headquartered in Toronto, Canada.	0.9	2.0
337	MAU-TSE	Montage Gold Corp.	Gold	Montage Gold Corp. engages in the acquisition, exploration and development of mineral properties in Western Africa. Its gold projects include Morondo, Korokaha, and Bobosso. The company was founded on July 4, 2019 and is headquartered in Vancouver, Canada.	0.0	-
338	MY-CA	Montego Resources, Inc.	Gold, Copper, Resource	Montego Resources, Inc. is a junior mineral exploration company, which engages in the business of acquiring, exploring, and evaluating natural resource properties. The firm is currently focusing on the exploration of the Black Dog Gold project and Black Beard Copper project. The company was founded on July 20, 2012 and is headquartered in Vancouver, Canada.	0.5	0.9
339	MON-TSE	Montero Mining and Exploration Ltd.	Gold, Copper, Rare, Uranium	Montero Mining & Exploration Ltd. operates as a mineral exploration and development company, which engages in the identification, acquisition, evaluation, and exploration of mineral properties. It focuses on the discovery and development of grass-roots rare earth elements, phosphate, and uranium deposits. Its projects include Talca Gold, Wigu Hill, Gold Market, Copper Market, and Molybdenum Market. The company was founded on October 5, 2006 and is headquartered in Vancouver, Canada.	0.0	-
340	MUZU-CA	Muzhu Mining Ltd.	Precious	Muzhu Mining Ltd. engages in the exploration, development, and mining of precious metals properties. It operates through the Canada and China geographical segments. The company was founded on January 24, 2018 and is headquartered in Vancouver, Canada.	2.5	2.5
341	NAMM-TSE	Namib Minerals	Gold	Namib Minerals is a gold producer, developer and explorer with operations focused in Zimbabwe. The company was founded on June 5, 2025 and is headquartered in George Town, Cayman Islands.	0.0	-
342	NMI-TSE	Namibia Critical Metals Inc.	Gold, Copper, Cobalt, Lithium, Critical	Namibia Critical Metals, Inc. mines for gold, cobalt, copper, vanadium, zinc, lithium, graphite, tantalum, niobium, and nickel. It holds a diversified portfolio of exploration and advanced stage projects in the country of Namibia focused on the development of sustainable and ethical sources of metals for the battery, electric vehicle and associated industries. The company was founded on April 26, 2010 and is headquartered in Halifax, Canada.	0.0	-
343	NKG-TSE	Nevada King Gold Corp	Gold, Resource	Nevada King Gold Corp. is a mineral exploration company, which engages in the acquisition, exploration, and evaluation of resource properties. Its projects include Iron Point, Lewis, Hilltop South, Buffalo Valley, Horse Mountain-Mill Creek, Carico Lake-Cedars, Crescent Valley, Koberh Valley, Evana, Atlanta, Nevada Fluorspar, and Golconda Summit. The company was founded by Paul Frank Matysek and Collin Kettell on October 20, 2000 and is headquartered in Vancouver, Canada.	0.0	-
344	NVLH-TSE	Nevada Lithium Resources, Inc.	Lithium, Precious, Resource	Nevada Lithium Resources, Inc. is a mineral resource company, which engages in the acquisition, evaluation, and exploration of mineral resource properties. Its objective is to locate and develop precious and base metals, focusing on the exploration and development of the project, located in Nye County, Nevada. The company was founded on December 17, 2020 and is headquartered in Vancouver, Canada.	0.0	-

345	NOP-CA	Nevada Organic Phosphate Inc	Precious	Nevada Organic Phosphate, Inc. is a development stage junior mining company, which engages in the identification, acquisition, evaluation, and exploration of precious and base metals with mineral properties in Canada and the U.S.A. It operates the Murdock Mountain Property project. The company was founded on May 28, 2018 and is headquartered on West Vancouver, Canada.	4.6	-
346	NAU-TSE	NevGold Corp	Gold, Resource	NevGold Corp. is a mineral exploration and development company. It focuses on the Limousine Butte and Cedar Wash properties in Nevada, and the Ptarmigan property in Southeast British Columbia. Limousine Butte, Cedar Wash, and Ptarmigan offer district scale exploration and resource potential in geopolitical jurisdictions. The company was founded on May 12, 2008 and is headquartered in Vancouver, Canada.	0.0	-
347	NAM-CA	New Age Metals Inc	Platinum, Precious, Critical	New Age Metals, Inc. is a mineral exploration company focused on the acquisition, exploration and development of Platinum Group Metals (PGMs), precious metals, base metals, and strategic critical metals. It operates through the Canada and U.S.A. geographical segments. The company was founded on May 29, 1996 and is headquartered in Vancouver, Canada.	13.2	10.6
348	NFG-TSE	New Found Gold Corp	Gold, Resource	New Found Gold Corp. is a mineral exploration company, which engages in the acquisition, exploration, and evaluation of resource properties. It focuses on gold properties located in the provinces of Newfoundland and Labrador and Ontario. The company was founded by Collin Kettell and Denis Laviolette on January 6, 2016 and is headquartered in Vancouver, Canada.	0.0	-
349	NUAG-CA	New Pacific Metals Corp	Silver	New Pacific Metals Corp. engages in the provision of exploration and development of mineral properties in Bolivia. It operates through the following segments: Corporate, Silver Sand, Carangas, and Silverstrike. The company was founded by Rui Feng on April 19, 1972 and is headquartered in Vancouver, Canada.	465.2	447.7
350	NEW.H-CA	New Target Mining Corp.	Gold, Precious	New Target Mining Corp., an exploration stage junior mining company, engages in the identification, acquisition, and exploration of mineral properties in Canada. It explores for gold and other precious and base metals. The company was incorporated in 2020 and is headquartered in Vancouver, Canada.	1.0	1.0
351	NCAU-TSE	Newcore Gold Ltd.	Gold	Newcore Gold Ltd. operates as an exploration company. The firm engages in the acquisition, exploration, evaluation and development of mineral properties. It holds interests in the Enchi Gold project, located in Ghana. The company was founded on January 18, 2010 and is headquartered in Vancouver, Canada.	0.0	-
352	NEWD-CA	Newfoundland Discovery Corp	Gold, Lithium	Newfoundland Discovery Corp. is a junior exploration company, which engages in the exploration of minerals and the development of its gold and lithium projects located in Newfoundland and Labrador, Quebec and British Columbia, Canada. Its projects include Rodger's Cove Property, Bursey Property, Johnathan's Pond Properties, Grub Property, Sugaree Project, and Detour Lake District. The company was founded on April 12, 1977 and is headquartered in Vancouver, Canada.	0.7	0.7
353	NEXG-TSE	Nexgold Mining Corp.	Gold, Resource	Nexgold Mining Corp. is a mineral exploration company, which engages in the development of resource properties in Canada. Its projects include Goliath Gold Complex, Goliath Gold Project, Goldlund, Nibland, Gold Rock, and Hyder. The company was founded on December 31, 1997 and is headquartered in Toronto, Canada.	0.0	-
354	NEXM-TSE	Nexmetals Mining Corp.	Copper, Cobalt, Platinum, Resource	NexMetals Mining Corp. is a mineral exploration and development company. It engages in the exploration, evaluating and development of nickel, copper, cobalt, and platinum group metals resources. The company was founded on September 23, 1983 and is headquartered in Toronto, Canada.	0.0	-
355	NXS-CA	Nexus Gold Corp.	Gold	Nexus Gold Corp. operates as a mineral exploration company which engages in sourcing and exploration of mineral properties. Its projects include: Bouboulou Gold Concession, Dakouli 2 Gold Project and Manzour-Dayere. The company was founded by Alexander Klenman on May 7, 2009 and is headquartered in Vancouver, Canada.	1.1	0.5
356	NGEX-CA	NGEx Minerals Ltd.	Gold, Copper	NGEx Minerals Ltd. is a copper and gold exploration company. It is engaged in the acquisition, exploration, and development of mineral properties located in South America. The firm's projects include Los Helados, Lunahuasi and Valle Ancho. The company was founded on February 21, 2019 and is headquartered in Vancouver, Canada.	3879.7	3759.5
357	NIM-TSE	Nicola Mining Inc.	Silver, Copper	Nicola Mining, Inc. engages in the business of identification, acquisition, and exploration of mineral property in Canada. Its projects include New Craigmont Copper, Dominion Creek and Treasure Mountain Silver. The company was founded in March 1980 and is headquartered in Lower Nicola, Canada.	0.0	-

358	NTH-TSE	Nord Precious Metals Mining Inc.	Precious	Nord Precious Metals Mining, Inc. is an exploration company. It engages in the acquisition, evaluation, exploration, and development of mineral properties. Its projects include Castle East, Eby-Otto, Graal, Castle Mine, Beaver Mine, and Violet Mine. The company was founded by Jennifer L. Boyle and Pamela D. Strand on April 29, 2005 and is headquartered in Coquitlam, Canada.	0.0	-
359	NBRI-US	North Bay Resources Incorporated	Gold, Copper, Platinum, Resource	North Bay Resources, Inc. is an exploration company. It owns gold copper, platinum, and magnesium deposits. The firm focuses on acquisition, exploration and monetization of its mineral assets and utilization of its gold processing facilities. The company was founded on June 18, 2004 and is headquartered in Bishop, CA.	3.1	5.7
360	NDM-TSE	Northern Dynasty Minerals Ltd.	Gold, Silver, Copper, Resource	Northern Dynasty Minerals Ltd. engages in the exploration and development of gold and copper mineral properties. It holds interest in the Pebble Copper-Gold-Molybdenum Project, which is an undeveloped copper-gold-molybdenum-silver resource. The company was founded on May 11, 1983 and is headquartered in Vancouver, Canada.	0.0	-
361	NLR-CA	Northern Lights Resources Corp	Gold, Resource	Northern Lights Resources Corp. operates as a resource exploration and development company. Its projects include Medicine Springs and Secret Pass Gold. The company was founded on March 28, 2007 and is headquartered in Vancouver, Canada.	2.9	2.9
362	SUP-TSE	Northern Superior Resources Inc.	Gold, Resource	Northern Superior Resources, Inc. is an exploration stage junior mining company, which engages in the identification, acquisition, evaluation, and exploration of gold and diamond properties in Ontario and Québec. The company was founded on September 13, 1985 and is headquartered in Toronto, Canada.	0.0	-
363	SUP-CA	Northern Superior Resources Incorporated	Gold, Resource	Northern Superior Resources, Inc. is an exploration stage junior mining company, which engages in the identification, acquisition, evaluation, and exploration of gold and diamond properties in Ontario and Québec. The company was founded on September 13, 1985 and is headquartered in Toronto, Canada.	195.3	188.6
364	NCX-TSE	Northisle Copper and Gold Inc.	Gold, Copper, Precious	Northisle Copper & Gold, Inc. engages in the exploration, acquisition, and development of copper and other precious metal properties. It focuses on the North Island project located in Vancouver Island and is further divided into the following separate properties: Hushamu, Red Dog and Goodspeed, Pemberton Hills, and NW Expo. The company was founded on August 3, 2011 and is headquartered in Vancouver, Canada.	0.0	-
365	NG-TSE	Novagold Resources Inc.	Gold, Precious, Resource	NovaGold Resources, Inc. is a well-financed precious metals company focused on the development of the Donlin Gold project in Alaska. The company was founded by Gregory Shawn Johnson, John W. Chisholm, Macisaac G. Angus, Rick van Nieuwenhuyse, and Gerald James McConnell on December 5, 1984 and is headquartered in Salt Lake City, UT.	0.0	-
366	NVO-TSE	Novo Resources Corp.	Gold, Resource	Novo Resources Corp. engages in the evaluation, acquisition, and exploration of natural resource properties with a focus on gold. Its projects include Beatons Creek Project, Karratha, and Egina. The company was founded on October 28, 2009 and is headquartered in Vancouver, Canada.	0.0	-
367	NSJ-CA	NSJ Gold Corp.	Gold	NSJ Gold Corp. operates as mineral exploration company. It engages in the acquisition and exploration of mineral properties. The company was founded by Jagtar Singh Sandhu on May 22, 2020 and is headquartered in Surrey, Canada.	2.6	2.5
368	OGC-CA	OceanaGold Corporation	Gold, Silver, Copper	OceanaGold Corp. is an intermediate gold and copper producer. The company has a portfolio of four operating mines: the Haile Gold Mine in the United States of America; the Didipio Mine in the Philippines; and the Macraes and Waihi operations in New Zealand. The firm's gold, copper, and silver are essential to the renewable energy and transport sectors, life-saving medical devices, and technology that connects communities around the world. The company was founded in 2003 and is headquartered in Vancouver, Canada.	4896.9	4802.5
369	OMG-CA	Omai Gold Mines Corp.	Gold	Omai Gold Mines Corp. engages in the evaluation and exploration of mineral properties. Its project portfolio includes Omai gold mine in Guyana and Grenfell Property in the Kirkland Lake area. The company was founded on March 22, 1962 and is headquartered in Toronto, Canada.	593.7	577.7
370	ONYX-TSE	Onyx Gold Corp.	Gold	Onyx Gold Corp. operates as an exploration company. It holds interests in greater Timmins Gold Camp, which includes the Munro-Croesus Gold property and earlier-stage large exploration properties, Golden Mile and Timmins South. It also controls properties in the Selwyn Basin area of Yukon Territory. The company was founded by Darwin Green on February 13, 2023 and is headquartered in Vancouver, Canada.	0.0	-

371	REX-CA	Orex Minerals Incorporated	Gold, Silver	Orex Minerals, Inc. engages in the acquisition and exploration of mineral properties in Mexico and Canada. Its projects include in Durango State, Mexico, the Sandra Silver-Gold project with Pan American Silver Corp., Coneto Gold-Silver project with Fresnillo PLC, and Jumping Josephine Gold project. The company was founded on April 25, 1996, and is headquartered in Vancouver, Canada.	6.8	6.7
372	ORE-CA	Orezone Gold Corporation	Gold	Orezone Gold Corp. engages in the acquisition, exploration and development of gold properties. It holds interest in the Bomboré project, an undeveloped gold deposit in Burkina Faso. The company was founded by Ronald Neville Little on December 1, 2008 and is headquartered in Vancouver, Canada.	618.7	587.1
373	OCG-TSE	Outcrop Silver & Gold Corporation	Gold, Silver	Outcrop Silver & Gold Corp. is a development stage company, which engages in the identification, acquisition, exploration, and development of mineral properties. Its projects include Santa Ana, Mallama, Antares, Oribella, and Argelia. The company was founded by Dennis Lyle Higgs on May 4, 1993 and is headquartered in Vancouver, Canada.	0.0	-
374	PGLD-CA	P2 Gold Inc.	Gold, Copper, Resource	P2 Gold, Inc. is a junior mining company, which engages in the acquisition, exploration, and development of mineral resource properties. Its property portfolio includes the gold-copper Gabbs project on the Walker-Lane Trend in Nevada. The company was founded by Charles M. Gryba on November 10, 2017 and is headquartered in Vancouver, Canada.	26.8	27.0
375	PEX-CA	Pacific Ridge Exploration Ltd.	Gold, Resource	Pacific Ridge Exploration Ltd. operates as an exploration stage company engaged in the acquisition and exploration of resource properties in Canada and the United States. The firm primarily explores for gold, zinc, and other base metal deposits. It holds interest in the Mariposa property covering an area located in Yukon, Canada. The firm also holds an option agreement to acquire the TL zinc property located in Vernon, British Columbia, and the RC and Bee gold properties located in the Dawson and Mayo Mining Districts, Yukon, Canada. The company was founded by John Sebastian Brock in 1977 and is headquartered in Vancouver, Canada.	6.3	4.8
376	PSIL-CA	Pacifica Silver Corp.	Silver, Resource	Pacifica Silver Corp. engages in the acquisition, exploration, and development of natural resource properties. The firm focuses on its Janampalla Property, which is composed of three exploration concessions located in Huancavalia Province of Central Peru. The company was founded on March 19, 2019 and is headquartered in Vancouver, Canada.	31.2	-
377	PAAS-CA	Pan American Silver Corp.	Gold, Silver	Pan American Silver Corp. engages in the operation, development, and exploration of silver and gold producing properties and assets. It operates through the Silver and Gold segments. The Silver segment includes La Colorada, Huaron, Morococha, San Vicente, and Manantial Espejo mines. The Gold segment refers to the Dolores, Shahuindo, La Arena, Timmins West, and Bell Creek mines. The company was founded by Ross J. Beaty and John H. Wright on March 7, 1979 and is headquartered in Vancouver, Canada.	16357.2	13748.1
378	PML-TSE	Panoro Minerals Ltd.	Gold, Copper	Panoro Minerals Ltd. engages in the acquisition, exploration, and development of mineral properties. It focuses on exploring large-potential copper or gold projects in Peru. Its projects include Antilla, Humamantata and Kusiorcco. The company was founded on September 28, 1994 and is headquartered in Vancouver, Canada.	0.0	-
379	PNTR-CA	Pantera Silver Corp.	Gold, Silver	Pantera Silver Corp. is a junior mineral exploration company, which engages in enhancing shareholder value by advancing a diverse portfolio of mineral projects through collaborative partnerships and highly experienced technical teams. Its projects include: Nuevo Taxco Silver Gold Project and Rakanco Project. The company was founded by Jay Roberge on April 17, 1979, and is headquartered in Vancouver, Canada.	19.5	16.8
380	PZG-TSE	Paramount Gold Nevada Corp.	Gold, Silver	Coeur San Miguel Corp. engages in the acquisition, exploration, and development of gold, silver, and metal properties. The company was founded on March 29, 2005 and is headquartered in Winnemucca, NV.	0.0	-
381	PGDC-TSE	Patagonia Gold Corp	Gold, Silver	Patagonia Gold Corp. is a mining and exploration company, which engages in the acquisition, exploration and exploration of gold and silver. The firm focuses on Calcatreu, Cap-Oeste, Lomada de Leiva, La Josefina, La Manchuria, Martha Mill projects. The company was founded by Timothy R. Hunt on January 10, 2006 and is headquartered in Buenos Aires, Argentina.	0.0	-
382	PGOL-US	Patriot Gold Corporation	Gold, Resource	Patriot Gold Corp. engages in the exploration, acquisition, and development of natural resource properties. The company was founded by Trevor B. Newton on November 30, 1998 and is headquartered in Reno, NV.	2.1	1.9

383	PGA-CA	Pegmatite One Lithium and Gold Corp.	Gold, Lithium, Resource	Pegmatite One Lithium & Gold Corp. is a junior mining company, which engages in the business of mineral exploration and acquisition of mineral property assets. The firm focuses on exploring for lithium and gold resources. The company was founded on March 4, 2021 and is headquartered in Toronto, Canada.	0.2	-
384	PMC-CA	Peloton Minerals Corp.	Gold, Silver	Peloton Minerals Corp. engages in the exploration and locating of mineral properties. Its projects includes Golden Trail; Independence Valley; Silver Bell and St. Lawrence; and Texas Canyon. The company was founded on December 21, 2000 and is headquartered in London, Canada.	8.5	8.8
385	PPTA-US	Perpetua Resources Corp.	Gold, Resource	Perpetua Resources Corp. is an exploration and development-stage company that engages in acquiring mining properties with the intention of exploring, evaluating and placing into production. Its principal business is the exploration, redevelopment, restoration and operation of the Stibnite Gold Project in Idaho, USA. The firm's mineral project is the Stibnite Gold Project, which contains mineral deposits and focuses to explore, evaluate and redevelop all of the deposits known as the Hangar Flats Deposit, West End Deposit and Yellow Pine Deposit, all of which are located within the Stibnite Gold Project. The company was founded in the year 1899 and is headquartered in Boise, ID.	2176.1	1676.0
386	PINN-CA	Pinnacle Silver and Gold Corp	Gold, Silver	Pinnacle Silver & Gold Corp. is an exploration stage company, which engages in acquisition, exploration, and development of mineral properties. Its projects include North Birch Gold and Argosy Gold Mine. The company was founded on May 16, 2006 and is headquartered in Vancouver, Canada.	7.3	7.2
387	PJX-CA	PJX Resources Inc.	Gold, Copper, Resource	PJX Resources, Inc. is a mineral exploration company, which engages in the acquisition, exploration, and development of gold and base metal deposits. The firm's project portfolio includes DD-Moby Dick-NZOU, Eddy, Vine, Zinger, West Basin, Gold Shear, Parker Copper, and Dewdney Trail property. The company was founded on April 22, 2010 and is headquartered in Toronto, Canada.	13.4	10.9
388	PTM-CA	Platinum Group Metals Ltd.	Platinum	Platinum Group Metals Ltd. engages in the acquisition, exploration, and development of platinum and palladium properties. It operates through Canada and South Africa geographical segment. The company was founded by R. Michael Jones on January 10, 2000 and is headquartered in Vancouver, Canada.	293.4	300.9
389	PMET-TSE	PMET Resources Inc.	Precious, Resource	PMET Resources, Inc. is a mineral exploration company, which focuses on the acquisition, evaluation, and development of mineral projects containing battery, base, and precious metals. Its properties include Corvette, Hidden Lake, Eastmain, Lac Du Beryl, and Pontax. The company was founded on May 10, 2007 and is headquartered in Vancouver, Canada.	0.0	-
390	PGP-CA	Power Group Projects Corp.	Silver, Cobalt, Resource	Power Group Projects Corp. is an exploration company, which engages in the acquisition and exploration of resource properties. Its projects include Smith Cobalt, Canadian Cobalt, Ontario Cobalt, Little Trout Cobalt, Blueberry Lake Cobalt, Silver Eagle Cobalt and Western Cobalt. The company was founded on December 14, 2009 and is headquartered in Toronto, Canada.	0.2	0.3
391	PNPN-TSE	Power Metallic Mines Inc.	Gold, Silver, Copper, Cobalt	Power Metallic Mines, Inc. is a Canadian junior exploration company, which engages in the acquisition and exploration of mineral properties. It is involved in exploring for nickel copper, cobalt, PEG group metals, gold, and silver. The company was founded by Verna Wilson on August 19, 1987 and is headquartered in Toronto, Canada.	0.0	-
392	PPX-TSE	PPX Mining Corp.	Gold, Silver	PPX Mining Corp. is an exploration and development company, which engages in mining activities of gold and silver project. The company was founded on July 28, 1987 and is headquartered in Toronto, Canada.	0.0	-
393	PRG-TSE	Precipitate Gold Corp.	Gold, Resource	Precipitate Gold Corp. is a mineral exploration company, which is engaged in the exploration, development, acquisition and exploitation of mineral resources in Canada. It is investigating, evaluating and conducting exploration activities in British Columbia and Yukon Territory, Canada. The firm holds interest in Dominican Republic, Reef, Yukon and BC projects. The company was founded on January 31, 2011 and is headquartered in Vancouver, Canada.	0.0	-
394	PRYM-TSE	Prime Mining Corp.	Gold, Silver, Resource	Prime Mining Corp. engages in acquisition, exploration, and development of mineral resource properties. Its projects include Los Reyes Gold and silver project in Sinaloa, Mexico. The company was founded on May 14, 1981 and is headquartered in Vancouver, Canada.	0.0	-
395	PRNC-CA	Prince Silver Corp.	Silver, Resource	Prince Silver Corp. is a mineral exploration company, which engages in the business of acquiring and exploring mineral resource properties. Its principal property is the Broken Handle Project. The company was founded on September 8, 2020 and is headquartered in Vancouver, Canada.	9.8	-

396	PRB-TSE	Probe Gold Inc	Gold	Probe Gold, Inc. engages in the acquisition, exploration, and development of gold properties. Its projects include Novador, Detour Quebec, and other Val-d'Or East properties. The company was founded on January 16, 2015 and is headquartered in Toronto, Canada.	0.0	-
397	PPP-TSE	Prospector Metals Corp	Gold	Prospector Metals Corp. engages in the exploration, development, and identification of mineral properties. It holds interests in Perk-Rocky, Gaffney, Savant Lake Property, and Fuchsite Lake Gold. The company was founded by Gary Richard Freeman on March 12, 2007 and is headquartered in Vancouver, Canada.	0.0	-
398	PAU-CA	Provenance Gold Corp.	Gold, Silver, Resource	Provenance Gold Corp. is a metals exploration company with a focus on gold and silver resources within North America. It explores for gold and silver. The firm holds interest silver bow, mineral hill, and white rock projects. The company was founded by Rauno Perttu, Thomas Martin and Robert Clark on October 5, 2012 and is headquartered in Vancouver, Canada.	29.9	26.1
399	PTX-TSE	PTX Metals Inc	Gold	PTX Metals, Inc. engages in the acquisition, exploration, and evaluation of mineral properties. Its portfolio includes Shining Tree Gold and Nabish Lake properties. The company was founded by James R. Trusler on August 12, 1998 and is headquartered in Newmarket, Canada.	0.0	-
400	PUMA-TSE	Puma Exploration Inc.	Gold	Puma Exploration, Inc. is a junior mining exploration company, which engages in the business of acquiring and prospecting properties with the potential of hosting economically exploitable mineral deposits. Its projects include Williams Brook Gold, Jonpol Gold, Portage Lake, Brunswick Au-Ag, and Jacquet River properties. The company was founded on August 11, 2000 and is headquartered in Rimouski, Canada.	0.0	-
401	QTWO-TSE	Q2 Metals Corp	Gold, Lithium	Q2 Metals Corp. is a Canadian mineral exploration company, which engages in the exploration and development of base metal and mineral properties. Its projects include Cisco Lithium, Mia Lithium, Stellar Lithium, and Big Hill Gold Property. The company was founded by Gerald Harper on May 6, 2010 and is headquartered in Vancouver, Canada.	0.0	-
402	QCX-CA	QcX Gold Corp	Gold	QcX Gold Corp. is an exploration company, which engages in the acquisition, exploration, and development of mineral properties. Its projects include The Golden Giant and the Fernet project. The company was founded on August 9, 2007 and is headquartered in Toronto, Canada.	1.4	1.4
403	QGR-CA	Q-Gold Resources Ltd	Gold, Silver, Resource	Q-Gold Resources Ltd. engages in the exploration and development of mineral properties. It focuses on exploring for gold at the Foley Gold Mine in Mine Centre, Ontario, and for silver at the Surupana Property in the altiplano region of Puno, Peru. The company was founded on March 25, 1998 and is headquartered in Toronto, Canada.	12.9	12.6
404	QIM-TSE	Quimbaya Gold Inc	Gold	Quimbaya Gold, Inc. engages in the acquisition, exploration, and development of mineral properties in Colombia. Its projects include: Tahami, Berrio and Maitamac. The company was founded on May 27, 2020 and is headquartered in Burnaby, Canada.	0.0	-
405	RAK-TSE	Rackla Metals Inc.	Gold	Rackla Metals, Inc. engages in the acquisition and exploration of mineral properties. It owns the Rivier gold project in the Yukon Territory. The company was founded on September 20, 2011 and is headquartered in Vancouver, Canada.	0.0	-
406	RAMP-TSE	Ramp Metals Inc	Gold	Ramp Metals is a grassroots exploration company with a focus on a potential new Saskatchewan gold district. The company currently has new high-grade gold discovery of 73.55 g/t Au over 7.5m at its flagship Rottenstone SW property. The Rottenstone SW property comprises of 32,715 hectares and is situated in the Rottenstone Domain	0.0	-
407	RGLD-CA	Red Lake Gold Inc	Gold, Lithium	Red Lake Gold, Inc. engages in the acquisition and exploration of mineral property assets. It also operates the Whirlwind Jack Gold, Fenelon North Gold and Celt Lake Lithium projects. The company was founded on July 24, 2017 and is headquartered in Vancouver, Canada.	1.3	1.1
408	RPX-CA	Red Pine Exploration Inc.	Gold	Red Pine Exploration, Inc. engages in the acquisition, exploration, and development of gold and base metal mining properties. Its project portfolio includes Wawa Gold Project and Rand Garrison Property. The company was founded on July 22, 1936 and is headquartered in Toronto, Canada.	34.6	24.2
409	RSMX-CA	Regency Silver Corp	Gold, Silver	Regency Silver Corp. engages in the acquisition, exploration, and development of silver and gold projects in Mexico and Peru. Its project portfolio includes Dios Padre Property and El Tule Property. The company was founded on March 23, 2017 and is headquartered in Vancouver, Canada.	20.2	10.3
410	RNGG-US	Reno Gold Corporation	Gold, Precious	Reno Gold Corp. is an exploration company. It engages in the development, mining, and exploration of precious metals. The company was founded in 2004 and is headquartered in Woodbridge, Canada.	0.5	0.5
411	RVG-TSE	Revival Gold Inc	Gold	Revival Gold Inc. engages in Diamond Mountain Phosphate in the exploration and development of gold mineral properties. Its projects include Diamond Mountain Phosphate and Beartrack-Arnett Gold. The	0.0	-

company was founded on February 7, 2008 and is headquartered in Toronto, Canada.

412	RYE-CA	Rhyolite Resources Ltd.	Gold, Resource	Rhyolite Resources Ltd. engages in the acquisition and exploration of mineral properties. It focuses on gold and other assets of Paxson Gold project in Alaska, United States. The company was founded on April 6, 2006, and is headquartered in Vancouver, Canada.	11.2	6.4
413	RMD-CA	Richmond Minerals Incorporated	Gold	Richmond Minerals, Inc. is a mineral exploration company, which engages in the exploration and development of metals and minerals. Its projects include Oberzeiring Polymetallic and Ridley Lake Gold. The company was founded on June 17, 1983, and is headquartered in Toronto, Canada.	1.0	1.0
414	RDG-CA	Ridgeline Minerals Corp.	Precious	Ridgeline Minerals Corp. engages in the exploration of precious and base metal deposits in the western United States. Its projects are Selena, Swift, Carlin-East, Bell Creek, and Robber Gulch. The company was founded by Chad Peters and Steve Neilsen in 2018 and is headquartered in Vancouver, Canada.	22.1	20.9
415	RIO-TSE	RIO2 Limited	Gold	Rio2 Ltd. is a mining company. It focuses on Fenix Gold Project in Chile and Peru. The company was founded on February 13, 1990 and is headquartered in Vancouver, Canada.	0.0	-
416	RJX.A-CA	RJK Explorations Ltd.	Gold, Silver, Resource	RJK Explorations Ltd. is a mineral exploration company, which engages in the acquisition, development, and evaluation of early stage mineral resource properties. The firm focuses on diamond, gold, silver, and base metals. Its projects include Bishop Nipissing Diamond and Kon Diamond Exploration Claims. The company was founded on August 28, 1922 and is headquartered in Kirkland Lake, Canada.	1.7	1.9
417	ROS-CA	RosCan Gold Corporation	Gold, Resource	RosCan Gold Corp. is an exploration stage mineral resource company. It engages in the business of acquiring, exploring, and developing gold properties. The company was founded on June 15, 1987 and is headquartered in Toronto, Canada.	50.4	51.3
418	RYR-TSE	Royal Road Minerals Limited	Gold	Royal Road Minerals Ltd. engages in the exploration and development of mineral deposits. It operates through the following geographic segments: Jersey, Colombia, Nicaragua, and Peru. Its projects include La Golondrina, La Redención Gold Project, Nariño, La Maria Gold Project, Los Andes, and Piedra Iman. The company was founded by Timothy Coughlin on May 6, 2010 and is headquartered in St. Helier, Jersey.	0.0	-
419	RUA-TSE	Rua Gold Inc	Gold	Rua Gold, Inc. is a mineral exploration company, which engages in the acquisition and exploration of mineral property assets. Its projects include Reefton Goldfield and Hauraki Goldfield located in New Zealand. The company was founded on December 14, 2016 and is headquartered in Vancouver, Canada.	0.0	-
420	RML-CA	Rusoro Mining Limited	Gold	Rusoro Mining Ltd. engages in the acquisition, exploration, development, and operation of gold mining and mineral properties. It operates the Choco 10 and Isidora mines in El Callao Region; and the La Camorra and Emilia mills in El Dorado district. The company was founded on March 1, 2000 and is headquartered in Vancouver, Canada.	572.1	625.6
421	FISH-TSE	Saifish Royalty Corp.	Gold	Saifish Royalty Corp. engages in the acquisition of royalty and streaming agreements. Its portfolio includes San Albino Gold Stream, Moonlight Royalty, Spring Valley Royalties, La Cigarra Royalty, and El Compas Royalty. The company was founded by Akiba J. Leisman and Cesar N. Gonzales on February 27, 2014 and is headquartered in Road Town, British Virgin Islands.	0.0	-
422	SLG-TSE	San Lorenzo Gold Corp	Gold	San Lorenzo Gold Corp. engages in the acquisition and development of mineral properties. The company was founded on May 17, 2016 and is headquartered in Calgary, Canada.	0.0	-
423	SANU-TSE	Sanu Gold Corp.	Gold, Resource	Sanu Gold Corp. is a junior mineral exploration stage company, which engages in the business of acquiring, exploring, and evaluating natural resource properties; and either developing these properties further or disposing them when the evaluation is complete. Its projects include Bantabaye, Daina, and Diguifara properties. The company was founded on September 25, 2018 and is headquartered in Vancouver, Canada.	0.0	-
424	SGN-CA	Scorpio Gold Corporation	Gold	Scorpio Gold Corp. engages in the exploitation, exploration, and development of mineral properties. It operates through the following segments: Mineral Ridge, Goldwedge, and Other. The Mineral Ridge segment includes conventional open pit heap leaching operation. The Goldwedge segment lies within the walker lane gold belt, and is situated on the southern periphery of the Manhattan Caldera. The company was founded on May 29, 2006 and is headquartered in Vancouver, CA.	74.8	63.1
425	SCOT-CA	Scottie Resources Corp.	Gold, Resource	Scottie Resources Corp. is an exploration stage company, which engages in the identification, acquisition, exploration, and development of mineral properties. Its projects include Scottie Gold	80.7	58.8

Mine, Cambria, and Georgia. The company was founded on November 24, 2009 and is headquartered in Vancouver, Canada.

426	SEA-CA	Seabridge Gold Inc	Gold	Seabridge Gold, Inc. engages in the business of acquisition and exploration of gold properties. Its projects include Kerr-Sulphurets-Mitchell, Courageous Lake, 3 Aces, Iskut, Snowstorm, and Non-Core Assets properties. The company was founded by James S. Anthony and Rudi P. Fronk on September 14, 1979 and is headquartered in Toronto, Canada.	2464.0	2791.1
427	SEA-CA	Seabridge Gold Inc	Gold	Seabridge Gold, Inc. engages in the business of acquisition and exploration of gold properties. Its projects include Kerr-Sulphurets-Mitchell, Courageous Lake, 3 Aces, Iskut, Snowstorm, and Non-Core Assets properties. The company was founded by James S. Anthony and Rudi P. Fronk on September 14, 1979 and is headquartered in Toronto, Canada.	2464.0	2791.1
428	SCLT-CA	Searchlight Resources Inc.	Gold, Resource, Rare, Uranium	Searchlight Resources, Inc. is an exploration company, which engages in the acquisition, exploration, and development of mineral properties. Its projects include Kulyk Lake South-Uranium, Bootleg Lake Gold, Kulyk Lake North-Rare Earths, Wapawekka Greenstone Belt-VMS, and Hanson Lake-Rare Metals. The company was founded on January 21, 2000 and is headquartered in Vancouver, Canada.	1.6	1.4
429	SEND-TSE	Sendero Resources Corp.	Gold, Copper, Resource	Sendero Resources Corp. is a junior exploration company, which engages in the business of acquiring and exploring mineral properties. It focuses on copper-gold exploration at its Peñas Negras Project in the Vicuña Belt in Argentina. The company was founded on August 4, 2020 and is headquartered in Vancouver, Canada.	0.0	-
430	SDRC-TSE	Sidney Resources Corp.	Gold, Silver, Resource	Sidney Resources Corp. operates as an exploration stage company, which engages in the evaluation, acquisition, exploration, and development of gold and silver properties in Idaho State. The company was founded in 1896 and is headquartered in Warren, MI.	0.0	-
431	SIEN-TSE	Sienna Resources Inc	Gold, Silver, Lithium, Resource	Sienna Resources, Inc. engages in the business of identification, acquisition, and exploration of mineral properties. Its projects include Blue Clay Lithium, Clayton Valley Deep Basin Lithium Brine, Silver Peak South Lithium, Marathon North Palladium, White Gold Claims, and Kuusamo. The company was founded on March 11, 1983 and is headquartered in Vancouver, Canada.	0.0	-
432	SGRO-CA	Sierra Grande Minerals Inc	Gold, Silver, Copper, Resource	Sierra Grande Minerals, Inc. is a mining and exploration company, which engages in the acquisition and development of resource properties. Its minerals include silver, copper, gold, and molybdenum. It focuses on B and C Springs project, Beatty East project, and Gitra and Sat project. The company was founded on November 17, 1994 and is headquartered in Surrey, Canada.	3.1	2.6
433	SM-CA	Sierra Madre Gold & Silver Ltd.	Gold, Silver, Precious, Resource	Sierra Madre Gold & Silver Ltd. engages in the acquisition, exploration, and development of resource properties for the mining of precious or base metals. Its projects include La Guitarra, Tepic, and La Tigra. The company was founded by Alexander Langer on October 10, 2017 and is headquartered in West Vancouver, Canada.	131.4	150.8
434	SBMI-TSE	Silver Bullet Mines Corp	Gold, Silver, Copper, Resource	Silver Bullet Mines, Inc. is a mineral company, which engages in the business of acquiring, exploring, developing, and extracting natural resources. Its projects include Buckeye, McMorris, and Silver Sevens; Washington Silver and Gold Mine; Lone Mountain and Ophir Canyon; and Black Copper and Richmond. The company was founded on July 13, 2018 and is headquartered in Burlington, Canada.	0.0	-
435	SLV-TSE	Silver Dollar Resources, Inc.	Silver, Resource	Silver Dollar Resources, Inc. engages in the exploration, development, and acquisition of mineral property assets in Canada. It operates through the following geographical segments: Canada, Mexico, and United States. The company was founded on November 19, 2018 and is headquartered in Victoria, Canada.	0.0	-
436	ELEF-TSE	Silver Elephant Mining Corp	Silver	Silver Elephant Mining Corp. engages in the acquisition, exploration, and development of mineral and energy projects. It holds interest in various projects: Pulacayo and Triunfo. Its portfolio include Ulaan Ovoo in Mongolia, Pulacayo in Bolivia, Titan in Ontario, and Gibellini in Nevada. The company was founded on November 6, 1978 and is headquartered in Vancouver, Canada.	0.0	-
437	HAMR-CA	Silver Hammer Mining Corp	Silver, Resource	Silver Hammer Mining Corp. is a junior resource company, which engages in the exploration of mineral resources. It operates the Silverton silver mine project in East Nevada, Eliza silver project in Hamilton mining district, Silver Strand project in Coeur d'Alene mining district, and Lacy property in Nanaimo and Alberni mining division. The company was founded on May 2, 2017 and is headquartered in Vancouver, Canada.	6.5	5.9

438	AGMR-CA	Silver Mountain Resources, Inc.	Silver, Precious, Resource	Silver Mountain Resources, Inc. engages in the acquisition, exploration and development of precious metal resource properties. It focuses on the exploration and development of the Castrovirreyna Project. Its projects include Reliquias, Dorita, El Milagro, and Lira de Plata. The company was founded on January 28, 2021 and is headquartered in Toronto, Canada.	100.7	54.0
439	AGMR-TSE	Silver Mountain Resources, Inc. Class A	Silver, Precious, Resource	Silver Mountain Resources, Inc. engages in the acquisition, exploration and development of precious metal resource properties. It focuses on the exploration and development of the Castrovirreyna Project. Its projects include Reliquias, Dorita, El Milagro, and Lira de Plata. The company was founded on January 28, 2021 and is headquartered in Toronto, Canada.	0.0	-
440	SNAG-TSE	Silver North Resources Ltd.	Silver, Resource	Silver North Resources Ltd. engages in the acquisition and exploration of mineral properties It operates through the following geographical segments: U.S.A, Peru, Mexico and Canada. The company was founded on October 21, 2005 and is headquartered in Vancouver, Canada.	0.0	-
441	SVE-TSE	Silver One Resources Inc.	Silver, Resource	Silver One Resources, Inc. engages in the acquisition, exploration, and development of mineral properties. The firm focuses on the operation of its silver assets including Candelaria Silver, Cherokee, Peñasco Quemado, La Frazada, and Pluton projects. It operates through the following geographical segments: Canada, USA, and Mexico. The company was founded on June 8, 2007 and is headquartered in Vancouver, Canada.	0.0	-
442	SPD-CA	Silver Predator Corp.	Silver, Copper, Resource	Silver Predator Corp. engages in the exploration and development of resource properties. It holds interests in the following mineral properties: Taylor Mine, Cordero, Cornucopia and Copper King. The company was founded by John William Legg on May 16, 2006 and is headquartered in Liberty Lake, WA.	3.6	3.3
443	SSE-CA	Silver Spruce Resources Incorporated	Gold, Silver, Precious, Resource	Silver Spruce Resources, Inc. is a Canadian junior exploration company, which engages in the exploration for precious metals. Its projects include Pino de Plata, Melchett Lake Zn-Au-Ag volcanogenic massive sulphide, Jackie Au, Diamante gold-silver, and Mystery. The company was founded on May 8, 1996 and is headquartered in Bedford, Canada.	3.5	3.5
444	SVRS-TSE	Silver Storm Mining Ltd.	Silver, Resource	Silver Storm Mining Ltd. is a junior natural resource company, which engages in the exploration of mineral properties. It focuses on the San Diego and La Parrilla property located in Mexico. The company was founded on September 22, 1980 and is headquartered in Toronto, Canada.	0.0	-
445	SLVR-CA	Silver Tiger Metals, Inc.	Silver	Silver Tiger Metals, Inc. engages in the exploration and acquisition of mineral properties. It operates in El Tigre property located in Sonora State, Mexico. The company was founded on June 14, 2010 and is headquartered in Halifax, Canada.	224.6	213.5
446	VIPR-TSE	Silver Viper Minerals Corp.	Gold, Silver	Silver Viper Minerals Corp. is a junior mineral exploration company, which engages in the acquisition of mineral properties. It holds interest in the La Virginia Gold Silver project. The company was founded on April 26, 2016 and is headquartered in Vancouver, Canada.	0.0	-
447	SWLF-CA	Silver Wolf Exploration Ltd.	Silver	Silver Wolf Exploration Ltd. engages in the exploration and development of mineral properties. Its project portfolio includes Ana Maria, El Laberinto, and Silver Stream. The company was founded on May 31, 1950 and is headquartered in Vancouver, Canada.	5.3	5.2
448	AGX-TSE	Silver X Mining Corp	Gold, Silver	Silver X Mining Corp. operates as a gold exploration company. It is involved in the Coriorcco Gold, Las Antas Gold, and Julian projects. The company was founded on June 4, 2009 and is headquartered in Vancouver, Canada.	0.0	-
449	SIG-CA	Sitka Gold Corp.	Gold, Copper, Resource	Sitka Gold Corp. engages in the evaluation, acquisition, and exploration of mineral resource properties. Its projects include Burro Creek, RC and Alpha Gold, and Coppermine River. The company was founded on January 13, 2015 and is headquartered in Vancouver, Canada.	278.0	261.8
450	SKYG-CA	Sky Gold Corp.	Gold	Sky Gold Corp. engages in the exploration and pursuit of multiple mineral properties in Canada and United States. Its projects include Shebandowan and Evening Star. The company was founded on January 8, 2008 and is headquartered in Vancouver, Canada.	1.8	1.6
451	SXL-CA	SLAM Exploration Ltd.	Gold, Resource	SLAM Exploration Ltd. is a mineral resource company, which engages in the acquisition, exploration, and development of mineral properties in Canada. The firm focuses on the following projects: Menneval Gold, Costigan, Portage Lake, Opikieigen Lake Gold, and Reserve Creek Gold. The company was founded on November 26, 1996 and is headquartered in Miramichi, Canada.	8.7	7.9
452	SGD-TSE	Snowline Gold Corp.	Gold	Snowline Gold Corp. engages in the acquisition, exploration and development of mineral properties. Its projects include Einarson, Rogue, Cliff, Tosh, Rainbow, Cynthia, and Ursa. The company was founded by Nikolas Matyssek and J. Scott Berdahl on November 29, 2017 and is headquartered in Vancouver, Canada.	0.0	-

453	SIC-TSE	Sokoman Minerals Corp.	Gold, Lithium	Sokoman Minerals Corp. is a discovery-oriented company, which engages in the provision of identifying, acquiring, and exploring mineral interests in the province of Newfoundland, Labrador, and Canada. Its gold projects include Flagship Moosehead, Fleur de Lys, Grey River, Kepenkeck, Killick Lithium, Crippleback Lake, East Alder, Startrek, and Iron Horse. The company was founded on June 7, 2006 and is headquartered in Toronto, Canada.	0.0	-
454	SOMA-CA	Soma Gold Corp.	Gold	Soma Gold Corp. engages in the acquisition, exploration, and development of mineral properties. It operates through the following segment: Colombia, Brazil, and Corporate and Other. The company was founded on April 13, 2010 and is headquartered in Vancouver, Canada.	105.3	104.7
455	SGO-CA	Sonoro Gold Corp	Gold	Sonoro Gold Corp. is an exploration company, which engages in the acquisition and development of mineral properties. Its projects include San Marcial and Cerro Caliche, which are located in Mexico. The company was founded on November 30, 1944 and is headquartered in Vancouver, Canada.	37.9	38.0
456	SAO-CA	South Atlantic Gold, Inc.	Gold, Resource	South Atlantic Gold, Inc. engages in the acquisition, exploration, and development of mineral resource properties. It focuses on Pedra Branca and Big Kidd project. The company was founded on October 17, 2006 and is headquartered in Kelowna, Canada.	2.0	1.9
457	SPMC-CA	South Pacific Metals Corp.	Gold	South Pacific Metals Corp. engages in gold exploration. Its projects are located in premier mining regions in PNG. Both KRL North and KRL South show potential to epithermal and porphyry mineralisation. The company was founded on July 4, 2018 and is headquartered in Vancouver, Canada.	28.3	25.8
458	SXGC-TSE	Southern Cross Gold Consolidated Ltd.	Gold	Southern Cross Gold Consolidated Ltd. engages in the acquisition and exploration of mineral properties. Its projects include Southern Cross Gold and Skelleftea North Gold. The company was founded by Mark Stephen Saxon on March 10, 2004 and is headquartered in Vancouver, Canada.	0.0	-
459	SSV-TSE	Southern Silver Exploration Corp.	Silver, Resource	Southern Silver Exploration Corp. engages in the acquisition, exploration, and development of natural resource properties. Its project includes Cerro Las Minitas, Oro Polymetallic, and Hermanas. The company was founded on April 30, 1963 and is headquartered in Vancouver, Canada.	0.0	-
460	SSV-CA	Southern Silver Exploration Corporation	Silver, Resource	Southern Silver Exploration Corp. engages in the acquisition, exploration, and development of natural resource properties. Its project includes Cerro Las Minitas, Oro Polymetallic, and Hermanas. The company was founded on April 30, 1963 and is headquartered in Vancouver, Canada.	113.7	111.2
461	SPA-TSE	Spanish Mountain Gold Ltd.	Gold	Spanish Mountain Gold Ltd. is an exploration stage company. It is engaged in the acquisition, exploration, and development of mineral properties. The firm holds interest in the Spanish Mountain project, which is located in Kamloops, British Columbia. The company was founded on February 22, 1996 and is headquartered in Vancouver, Canada.	0.0	-
462	SAU-TSE	St. Augustine Gold & Copper Ltd.	Gold, Copper	St. Augustine Gold & Copper Ltd. engages in the business of mineral property exploration. It focuses on the development of the King-king Copper-Gold Project, located in Mindanao in the Philippines. The company was founded by Andrew J. Russell on January 27, 2010 and is headquartered in Singapore.	0.0	-
463	STAL-US	Star Alliance International Corp	Gold	Star Alliance International Corp. is an exploration-stage company, which focuses on acquisition and development of gold mining and other mining properties worldwide, environmentally safe technologies both in mining and other business areas. The company was founded on April 17, 2014 and is headquartered in Las Vegas, NV.	0.1	0.7
464	SAM-TSE	Starcore International Mines Ltd.	Gold, Silver	Starcore International Mines Ltd. engages in the exploration, extraction, and processing of gold and silver properties. Its property portfolio includes San Martin, El Creston, Sierra Rosario, Toiyabe, Moly Brook Project, and Ajax Molybdenum Projects. The company was founded by Robert Eadie on October 17, 1980 and is headquartered in Vancouver, Canada.	0.0	-
465	STE-CA	Starr Peak Mining Ltd	Gold	Starr Peak Mining Ltd. engages in the provision of identification, acquisition, and exploration of mineral properties. Its projects include NewMétal property, Rousseau gold property, and Turgeon Lake gold property. The company was founded on February 4, 1981 and is headquartered in Vancouver, Canada.	16.4	15.8
466	SAG-TSE	Sterling Metals Corp.	Gold	Sterling Metals Corp. is a mineral exploration and gold mining company, which engages in the acquisition and development of mineral properties. It focuses on operation on the Sail Pond project. The company was founded on December 9, 2003 and is headquartered in Toronto, Canada.	0.0	-

467	SX-CA	St-Georges Eco-Mining Corp.	Gold, Silver, Copper, Cobalt, Platinum, Lithium	St-Georges Eco-Mining Corp. engages in the exploration and evaluation of mineral properties in Canada and Iceland. The firm explores for gold, nickel, lithium, and base and energy metals, as well as platinum group metals. It holds interests in the Julie project located south of Lac La Blache, Quebec; the Isoukoustouc project located in Manic Complex, Quebec; and the Le Royal property located north of Val d'Or, Quebec. The company also has interests in nine mineral exploration and development projects, such as gold/silver/copper/cobalt/zinc located in Iceland. In addition, it is developing block chain technology. The company was founded on June 21, 2002 and is headquartered in Montreal, Canada.	12.3	12.2
468	PGE-TSE	Stillwater Critical Minerals Corp	Gold, Copper, Cobalt, Platinum, Resource, Critical	Stillwater Critical Minerals Corp. is a resource-stage exploration company, which focuses on the development of exploration properties that host battery metals including nickel, copper, and cobalt, along with platinum group elements platinum, palladium, and rhodium, as well as gold. It operates through the Canada and United States geographical segments. The company was founded by Michael Rowley on April 28, 2006 and is headquartered in Vancouver, Canada.	0.0	-
469	STLR-CA	STLR Gold Inc.	Gold	STLR Gold, Inc. is a Canadian gold development company. It projects include Tower Gold Project in the timmins mining camp in Ontario and the Colomac Gold Project located north of Yellowknife, Northwest Territories. The company was founded on October 14, 1910 and is headquartered in Toronto, Canada.	127.6	116.6
470	STW-CA	Stockworks Gold Inc.	Gold, Resource	Stockworks Gold, Inc. is a natural resource exploration company, owns, exploits, explores, develops and evaluates mineral properties in Canada. The firm explores for gold resources. It holds interests in the Cabin Lake and Up Town Gold property, which is located in the Northwest Territories. The company was founded on February 23, 2010 and is headquartered in Vancouver, Canada.	2.0	1.8
471	STW-CA	Stockworks Gold Inc.	Gold, Resource	Stockworks Gold, Inc. is a natural resource exploration company, owns, exploits, explores, develops and evaluates mineral properties in Canada. The firm explores for gold resources. It holds interests in the Cabin Lake and Up Town Gold property, which is located in the Northwest Territories. The company was founded on February 23, 2010 and is headquartered in Vancouver, Canada.	2.0	1.8
472	SKP-TSE	StrikePoint Gold Inc.	Gold	StrikePoint Gold, Inc. is an exploration stage company, which engages in the acquisition, exploration, and development of mineral properties. Its projects include Golden Triangle, BC; Yukon; and other properties. The company was founded on November 5, 1982 and is headquartered in Vancouver, Canada.	0.0	-
473	PEAK-CA	Sun Peak Metals Corp.	Gold	Sun Peak Metals Corp. engages in mining industry. It focuses on exploration, discovery, and development of base metal and gold deposits with Arabian-Nubian shield. The company was founded on June 2, 2016 and is headquartered in Vancouver, Canada.	23.8	23.3
474	SMN-CA	Sun Summit Minerals Corp.	Gold, Silver	Sun Summit Minerals Corp. is a mineral exploration company. The firm focuses on on expanding its epithermal gold discovery at its flagship Buck Project located in north-central British Columbia. Its project has high-grade and bulk-tonnage gold, silver, and zinc potential and is located in an established mining region that includes many former operating mines and current exploration projects. The company was founded on September 27, 2005 and is headquartered in Vancouver, Canada.	29.2	21.7
475	SMN-CA	Sun Summit Minerals Corp.	Gold, Silver	Sun Summit Minerals Corp. is a mineral exploration company. The firm focuses on on expanding its epithermal gold discovery at its flagship Buck Project located in north-central British Columbia. Its project has high-grade and bulk-tonnage gold, silver, and zinc potential and is located in an established mining region that includes many former operating mines and current exploration projects. The company was founded on September 27, 2005 and is headquartered in Vancouver, Canada.	29.2	21.7
476	SURG-TSE	Surge Copper Corp.	Gold, Silver, Copper, Resource	Surge Copper Corp. is a mineral exploration and development company, which engages in the acquisition, exploration, and development of mineral properties hosting copper, gold, silver, and molybdenum resources. Its projects include Ootsa and Berg. The company was founded on November 29, 1965 and is headquartered in Vancouver, Canada.	0.0	-
477	TSK-TSE	Talisker Resources Ltd.	Gold, Resource	Talisker Resources Ltd. is a resource company, which engages in the exploration and evaluation of projects in British Columbia. Its projects include Bralorne Gold, Ladner Gold, and Greenfields. The company was founded on June 3, 1987 and is headquartered in Toronto, Canada.	0.0	-
478	TRG-CA	Tarachi Gold Corp.	Gold	Tarachi Gold Corp. is a development stage company, which engages in exploration and development of assets in Mexico. Its projects include Magistral del Oro and Tarachi Project. The company was	3.0	0.7

founded on February 19, 2016 and is headquartered in Vancouver, Canada.

479	TN-CA	Tartisan Nickel Corp.	Silver, Copper	Tartisan Nickel Corp. is a Canadian mineral exploration and development company. Its projects include Kenbridge Nickel Project, Turtle Pond Nickel Copper and Sill Lake Lead Silver Project. The company was founded on March 18, 2008 and is headquartered in Toronto, Canada.	9.4	9.4
480	TDG-CA	TDG Gold Corp	Gold, Resource	TDG Gold Corp. engages in the identification, acquisition, exploration, and development of mineral resource projects. Its portfolio includes Shasta Mine, Baker, Oxide Peak, Bot Property, and Mets project. The company was founded on July 22, 2011 and is headquartered in White Rock, Canada.	297.6	182.4
481	TUO-TSE	Teuton Resources Corp.	Silver, Resource	Teuton Resources Corp. engages in the acquisition and exploration of mineral properties. Its property portfolio includes Treaty Creek, Tuck, King Tut, Del Norte, Silver Leduc, and Konkin Silver. The company was founded by Dino M. Cremonese on February 2, 1981 and is headquartered in Victoria, Canada.	0.0	-
482	TAU-TSE	Thesis Gold Inc.	Gold	Thesis Gold, Inc. engages in the provision of identification, acquisition, exploration and evaluation of mineral properties. The company was founded in 2010 and is headquartered in Edmonton, Canada.	0.0	-
483	TGOL-CA	Thunder Gold Corp.	Gold, Silver, Copper	Thunder Gold Corp. engages in acquisition, exploration, and development of mineral properties. It operates through the Canada and Namibia geographical segments. The company's projects include Tower Mountain Gold, PEN Gold, and Okohongo Copper-Silver properties. The company was founded on April 24, 1981 and is headquartered in Thunder Bay, Canada.	14.5	13.6
484	THMG-TSE	Thunder Mountain Gold, Inc.	Gold, Precious	Thunder Mountain Gold, Inc. operates as a mineral exploration company, which engages in the acquisition, exploration, and development of premier precious and base metal properties. Its projects include South Mountain located southwest of Boise, Idaho and Trout Creek located in Nevada. The company was founded on November 9, 1935 and is headquartered in Boise, ID.	0.0	-
485	TSLV-CA	Tier One Silver, Inc.	Gold, Silver, Resource	Tier One Silver, Inc. operates as a junior resource company, which engages in the exploration and discovery of silver, gold and base metal deposits in Peru. Its mineral projects include the Curibaya property, Hurricane Silver, Emilia, Coastal Batholith, and Corisur epithermal claims. The company was founded by Ivan James Bebek and Shawn Kristen Wallace on July 23, 2020 and is headquartered in Vancouver, Canada.	19.6	19.6
486	TK-TSE	Tinka Resources Limited	Gold, Silver, Copper, Precious, Resource	Tinka Resources Ltd. is a junior mineral exploration company, which engages in the acquisition and exploration of base and precious metal mineral properties in Peru. Its properties include the Ayawilca Zinc-Silver-Tin project, Ayawilca Zinc Zone, Colqui Silver Zone, Ayawilca Tin Zone, and Silvia Copper-Gold project. The company was founded on September 15, 1987 and is headquartered in Vancouver, Canada.	0.0	-
487	TOC-TSE	Tocvan Ventures Corp.	Gold, Resource	Tocvan Ventures Corp. is an exploration stage natural resource company, which engages in the evaluation, acquisition, and exploration of mineral resource properties. It holds interest in the following properties: Rogers Creek property, Pilar Gold project, and El Picacho property. The company was founded on May 23, 2018 and is headquartered in Calgary, Canada.	0.0	-
488	TMET-CA	Torr Metals Inc	Gold, Copper, Resource	Torr Metals, Inc. is a mineral exploration company, which engages in the business of defining and developing substantial exploration and resource potential of mineral properties. It focuses on the exploration and development of the Latham Copper-Gold project. The company was founded by Malcolm Dorsey on July 18, 2018 and is headquartered in Vancouver, Canada.	4.3	5.5
489	TWR-CA	Tower Resources Limited	Gold, Silver, Copper, Resource	Tower Resources Ltd. is a mineral exploration company, which engages in the discovery and advancement of economic mineral projects in the Americas. Its key exploration assets are the Rabbit North copper-gold porphyry project located between the New Afton copper-gold and Highland Valley copper mines in the Kamloops mining district and the Nechako gold-silver project and More Creek project. The company was founded on August 4, 1988, and is headquartered in Garibaldi Highlands, Canada.	22.6	22.2
490	ROCK-CA	Trident Resources Corp.	Gold, Resource	Trident Resources Corp. focuses on the exploration and development of resource properties. Its projects include Bell Mountain; Eastgate Gold and Hatchet & Murphy JV, Sask. The company was founded on March 26, 1981 and is headquartered in Vancouver, Canada.	20.7	18.8
491	TG-TSE	Trifecta Gold Ltd.	Gold	Trifecta Gold Ltd. engages in the acquisition, exploration, and evaluation of mineral properties. Its projects include Eureka, Trident Gold, Treble, and Yuge. The company was founded on October 4, 2016 and is headquartered in Vancouver, Canada.	0.0	-

492	TMQ-TSE	Trilogy Metals Inc.	Gold, Silver, Copper	Trilogy Metals, Inc. engages in the development and exploration of mineral properties. The firm holds interests in the Upper Kobuk mineral projects that include the Arctic, a copper-zinc-lead-gold-silver and Bornite, a carbonate-hosted copper projects, which is located in the Ambler mining district in Northwest Alaska. The company was founded on April 27, 2011 and is headquartered in Vancouver, Canada.	0.0	-
493	TONE-CA	Triple One Metals Inc	Precious	Triple One Metals, Inc. operates as a junior exploration company. It engages in exploring for precious and base metal deposits. The company was founded on June 7, 2018 and is headquartered in Windsor, Canada.	1.1	1.1
494	TONE-CA	Triple One Metals Inc	Precious	Triple One Metals, Inc. operates as a junior exploration company. It engages in exploring for precious and base metal deposits. The company was founded on June 7, 2018 and is headquartered in Windsor, Canada.	1.1	1.1
495	TIG-TSE	Triumph Gold Corp.	Gold	Triumph Gold Corp. engages in the acquisition, exploration, and development of mineral properties. Its projects include Freegold Mountain, Andalusite Peak, Tad/Toro. and Big Creek. The company was founded by William G. Harris and Timothy J. Termuende on January 13, 2006 and is headquartered in Vancouver, Canada.	0.0	-
496	TLG-CA	Troilus Gold Corp.	Gold, Copper	Troilus Gold Corp. is a junior mining company, which engages in the exploration and future development of the Troilus Gold property. The firm focuses on the systematic advancement and de-risking of the former gold and copper Troilus Mine towards production. The company was founded by C. Justin Reid on October 15, 1985 and is headquartered in Montréal, Canada.	362.7	339.3
497	TRX-CA	TRX Gold Corporation	Gold	TRX Gold Corp. engages in the exploration, development, and production of mineral property interests in the United Republic of Tanzania. It focuses on Buckreef Gold Project which is located in the Geita District of the Geita Region south of Lake Victoria. The company was founded by James E. Sinclair on July 5, 1990 and is headquartered in Oakville, Canada.	178.9	192.7
498	TUD-CA	Tudor Gold Corp.	Gold, Resource	Tudor Gold Corp. is a junior resource exploration company, which engages in the business of acquiring and exploring mineral properties. The firm focuses on its Treaty Creek exploration property. The company was founded by Walter Storm on January 20, 2010 and is headquartered in Vancouver, Canada.	280.3	188.4
499	USAU-TSE	U.S. Gold Corp.	Gold	U.S. Gold Corp. engages in the exploration of gold properties. It has properties in CK Gold Project, Wyoming, Challis Gold Project, Idaho, and Keystone, Nevada. The company was founded in 1967 and is headquartered in Elko, NV.	0.0	-
500	USGO-US	U.S. GoldMining Inc.	Gold, Copper	U.S. GoldMining, Inc. operates as a gold and copper exploration company. It focuses on unlocking the substantial value of the Whistler gold-copper project. The company was founded on June 30, 2015 and is headquartered in Vancouver, Canada.	163.0	158.5
501	UAMY-TSE	United States Antimony Corporation	Gold, Silver, Precious	United States Antimony Corp. engages in the extraction, processing and sale of antimony, zeolite, silver, and gold products. It operates through the following segments: United States Antimony Operations, Mexican Antimony Operations, Precious Metals Recovery, and United States Zeolite Operations. The company was founded by John C. Lawrence in June 1968 and is headquartered in Thompson Falls, MT.	0.0	-
502	URE-TSE	Ur-Energy Inc.	Gold, Uranium	Ur-Energy, Inc. is an exploration stage mining company, which engages in the business of uranium mining, recovery, and processing activities including the acquisition, exploration, development, and operation of uranium mineral properties. Its projects include Lost Creek, Shirley Basin, Lost Soldier, Lucky Mc Mine Site, and Excel Gold properties. The company was founded by Jeffrey T. Klenda and Paul W. Pitman on March 22, 2004 and is headquartered in Littleton, CO.	0.0	-
503	OZ-TSE	Valkea Resources Corp	Gold, Resource	Valkea Resources Corp. engages in the gold exploration in Finland's prospective central lapland greenstone belt (CLGB). It involves in the flagship paana project, which is adjacent to Europe's largest gold producer and hosts an existing gold discovery as well as two existing joint ventures with rupert resources and kinross gold. The company was founded on March 6, 2018 and is headquartered in Vancouver, Canada.	0.0	-
504	VO-TSE	ValOre Metals Corp.	Gold, Uranium	ValOre Metals Corp. engages in the exploration, acquisition, evaluation and development of uranium properties. Its holds interest in Angilak Property, Baffin Gold Property, Genesis Property, and Hatchet Lake Property. The company was founded on February 13, 2008 and is headquartered in Vancouver, Canada.	0.0	-
505	UUU-TSE	Vanguard Mining Corp	Gold, Copper	Vanguard Mining Corp. engages in the acquisition and exploration of mineral properties. It has interests in Brussels Creek property, a silica-saturated copper-gold alkalic porphyry-style deposit. The company was founded on March 9, 2010 and is headquartered in Vancouver, Canada.	0.0	-

506	VLC-CA	Velocity Minerals Limited	Gold, Resource	Velocity Minerals Ltd. is a development company, which engages in the exploration of gold. It projects include Rozino, Obichnik, Makedontsi, Iglika, Zlatusha, Bulgaria, Reserves and Resources. The company was founded on September 22, 2000 and is headquartered in Vancouver, Canada.	25.5	28.8
507	VIO-CA	Vior Inc.	Gold	Vior, Inc. is a junior mining exploration company, which engages in the acquisition and exploration of mining properties. Its projects include Belmont, Big Island Lake, Foothills, Lac Merlin, Ligneris, Mirabeli, Mosseau, Skyfall, and Tonya. Through the years, Vior's management and technical teams have demonstrated their ability to discover several gold deposits and many high-quality mineral projects. Vior is rapidly advancing its flagship Belleterre Gold Project which is a promising district-scale project that includes Québec's past-producing high-grade Belleterre gold mine.	38.8	4.2
508	VCG-CA	Visionary Copper and Gold Mines Inc.	Gold, Copper	Visionary Copper & Gold Mines, Inc. engages in the exploration and evaluation of mineral properties. It acquires, explores, develops, and evaluates zinc deposits. The firm's portfolio includes Nash Creek and Superjack projects in the Bathurst Mining District; Pine Bay and Flin Flon projects in the Flin Flon Mining District; and Point Leamington project in the Buchans Mining District. The company was founded by Jack Callinan and Michael Muzykowski in 1927 and is headquartered in Vancouver, Canada.	9.5	9.4
509	VGZ-CA	Vista Gold Corp.	Gold	Vista Gold Corp. engages in the evaluation, acquisition, exploration, and advancement of gold exploration and potential development projects. It focuses on Mt. Todd in Northern Territory, Australia project. The company was founded on November 28, 1983 and is headquartered in Englewood, CO.	265.4	252.1
510	VZLA-TSE	Vizsla Silver Corp.	Gold, Silver, Resource	Vizsla Silver Corp. is a mineral exploration and development company, which engages in the acquisition, exploration, and development of mineral resource properties. It focuses on Panuco Silver-Gold project located in the Panuco-Copala mining district in the municipality of Concordia in the State of Sinaloa, Mexico. The company was founded by Michael A. Konnert on September 26, 2017 and is headquartered in Vancouver, Canada.	0.0	-
511	VG-CA	Volcanic Gold Mines Inc.	Gold, Silver	Volcanic Gold Mines, Inc. engages in the exploration, acquisition, and evaluation of mineral properties. It focuses on the operation of gold silver terrain including Holly and Banderas projects. The company was founded by Simon T. P. Ridgway on April 25, 2007 and is headquartered in Vancouver, Canada.	4.3	2.8
512	VOXR-TSE	Vox Royalty Corp	Precious	Vox Royalty Corp. operates as a growth and precious metals focused mining royalty and streaming company. It holds a portfolio of 36 royalties and streaming assets and 1 royalty option spanning seven jurisdictions. The company was founded by Kyle Floyd on January 22, 2014 and is headquartered in Ontario, Canada.	0.0	-
513	VRR-CA	VR Resources Ltd.	Silver, Resource	VR Resources Ltd. is a junior exploration company, which engages in the business of evaluating, acquiring, and exploring mineral exploration properties for the purpose of discovering an economic mineral deposit. Its projects include Hecla-Kilmer, Ranoke, Big Ten, Reveille Silver, Bonita, New Boston, and Northway. The company was founded by Michael H. Gunning on May 7, 2015 and is headquartered in Vancouver, Canada.	1.9	1.7
514	VUL-CA	Vulcan Minerals Inc.	Gold, Copper	Vulcan Minerals, Inc. engages in the exploration and development of mineral properties. Its project portfolio includes Springdale Copper-Gold, Red Cross Lake Nickel, Gander Belt Newfoundland, and Atlas Salt. The company was founded by Patrick J. Laracy on January 12, 1995 and is headquartered in St. John's, Canada.	15.8	11.9
515	WM-CA	Wallbridge Mining Company Limited	Gold	Wallbridge Mining Co. Ltd. engages in the acquisition, discovery, development, and production of gold. Its project portfolio includes Fenelon Gold, Martinière Gold, detour-Fenelon Gold Trend and Other Gold Assets. The company was founded by Risto Laamanen on June 3, 1996 and is headquartered in Lively, Canada.	94.9	87.0
516	WML-CA	Wealth Minerals Limited	Copper, Lithium, Precious, Resource	Wealth Minerals Ltd. is a junior mineral resource exploration company, which focuses on the acquisition, exploration and development of mineral properties primarily prospective for lithium, precious metals and copper. It holds interest in Atacama Salar, Ollague, Valsequillo, Coronado and Kootenay projects. The company was founded by Hendrik van Alphen on October 7, 1994 and is headquartered in Vancouver, Canada.	34.4	33.7
517	WDO-CA	Wesdome Gold Mines Limited	Gold	Wesdome Gold Mines Ltd. is a mining exploration company, which engages in the provision of acquisition, exploration, evaluation, and development of gold properties. It holds interest in the Eagle River Mine, Mishi Mine, Kiena complex, and Moss Lake Gold Mines properties. The company was founded on October 21, 1980 and is headquartered in Toronto, Canada.	2352.0	2214.5

518	WPG-CA	West Point Gold Corp.	Gold	West Point Gold Corp. is an exploration company which engages in the identification, acquisition, evaluation, and exploration of mineral properties. Its projects include Gold Chain Arizona, Jefferson Canyon, Tip Top Gold, and Jefferson North. The company was founded on July 12, 1988 and is headquartered in Vancouver, Canada.	29.7	23.0
519	WRLG-TSE	West Red Lake Gold Mines Ltd	Gold	West Red Lake Gold Mines Ltd. engages in the exploration of mineral properties. Its projects include Madsen Mine and Rowan Property. The company was founded on December 21, 1979 and is headquartered in Vancouver, Canada.	0.0	-
520	WRN-CA	Western Copper and Gold Corporation	Gold, Copper, Resource	Western Copper & Gold Corp. operates as an exploration stage company, which engages in the acquisition, exploration, and future development of mineral resource properties. It currently focuses on the development of the Casino Project. The company was founded on March 17, 2006 and is headquartered in Vancouver, Canada.	400.0	353.4
521	WEX-TSE	Western Exploration Inc	Gold, Silver	Western Exploration, Inc. provides exploration services. It provides gold and silver development in North America. Its principal asset is the Aura gold silver project located in Elko County. The company was founded on November 27, 1996 and is headquartered in Reno, NV.	0.0	-
522	WHN-TSE	Westhaven Gold Corp	Gold, Resource	Westhaven Gold Corp. is a junior exploration company, which engages in the business of acquisition, exploration, and development of resource properties. Its properties include Prospect Valley Gold, Shovelnose Gold, Skoonka Creek Gold and Skoonka North projects. The company was founded by Gareth Oswald Thomas and Shaun B. Pollard on April 17, 1998 and is headquartered in Vancouver, Canada.	0.0	-
523	WG-TSE	Westward Gold Inc	Gold, Resource	Westward Gold, Inc. is a mineral exploration company, which engages in the acquisition and exploration of mineral resource properties. It focuses on developing the Toiyabe, Turquoise Canyon, and East Saddle Projects located in the Cortez Hills area of Lander County, Nevada, and the Coyote and Rossi Projects located along the Carlin Trend in Elko County, Nevada. The company was founded on April 19, 2017 and is headquartered in Vancouver, Canada.	0.0	-
524	WGO-TSE	White Gold Corp.	Gold	White Gold Corp. engages in the acquisition and exploration of mineral properties. Its projects include Sixty Mile, Klondike, White-Stewart, Coffee Trend East, and West and Beaver Creek. The company was founded by Shawn Ryan on March 26, 1987 and is headquartered in Toronto, Canada.	0.0	-
525	WINS-CA	Winshear Gold Corp.	Gold	Winshear Gold Corp. engages in the identification, acquisition, and exploration of mineral properties. It operates through the Canada and Peru geographical segments. The company was founded on November 8, 1998, and is headquartered in Vancouver, Canada.	3.7	2.5
526	XTG-TSE	Xtra-Gold Resources Corp.	Gold, Resource	Xtra-Gold Resources Corp. engages in the exploration of gold properties in Ghana, West Africa. Its portfolio consists of Kibi, Banso, Kwabeng, and Pameng projects. The company was founded by James Werth Longshore on September 1, 1998 and is headquartered in Nassau, Bahamas.	0.0	-
527	ZAC-TSE	Zacatecas Silver Corp.	Gold, Silver, Resource	Zacatecas Silver Corp. is a mineral resource company. The firm engages in the business of acquiring and exploring mineral resource properties in Mexico. Its projects include Zacates Silver project and Esperanza Gold project. The company was founded on July 22, 2020 and is headquartered in Vancouver, CA.	0.0	-
Unclassified						
528	ABI-CA	Abcourt Mines, Inc.	Mineral	Abitibi Metals Corp. is a mineral exploration company, which engages in the business of acquisition, exploration, and development of mining properties. Its projects include Horizon, Beschefer, Val D'Or North, Bonanza, Southern Arm, and Quevillon West Property. The company was founded on September 21, 2018 and is headquartered in London, Canada.	69.1	59.0
529	AMQ-TSE	Abitibi Metals Corp	Mineral	Abitibi Metals Corp. is a mineral exploration company, which engages in the business of acquisition, exploration, and development of mining properties. Its projects include Horizon, Beschefer, Val D'Or North, Bonanza, Southern Arm, and Quevillon West Property. The company was founded on September 21, 2018 and is headquartered in London, Canada.	0.0	-
530	ADDY-CA	Adelayde Exploration Inc.	Mineral	Almadex Minerals Ltd. engages in the evaluation, acquisition, and exploration of mineral properties. It focuses on the operations of mineral properties located in Canada, the United States, and Mexico. The company was founded by James Duane Poliquin on February 26, 2018 and is headquartered in Vancouver, Canada.	1.8	1.7
531	DEX-TSE	Almadex Minerals Ltd.	Mineral	Almadex Minerals Ltd. engages in the evaluation, acquisition, and exploration of mineral properties. It focuses on the operations of mineral properties located in Canada, the United States, and Mexico. The company was founded by James Duane Poliquin on February 26, 2018 and is headquartered in Vancouver, Canada.	0.0	-

532	ALS-TSE	Altius Minerals Corporation	Resource	Altius Minerals Corp. explores and develops mineral properties. It operates through the following segments: Mineral Royalties, Project Generation, and Renewable Royalties. The Mineral Royalties segment focuses on the acquisition and management of producing and development stage royalty and streaming interests. The Project Generation segment deals with the acquisition of early stage exploration of mineral resources properties. The Renewable Royalties segment includes the acquisition and management of renewable energy investments and royalties. The company was founded by Brian F. Dalton, John Antle Baker and Roland W. Butler Jr. on March 5, 1997 and is headquartered in St. John's, Canada.	0.0	-
533	AMRQ-TSE	Amaroq Ltd.	Mineral	Amaroq Ltd. engages in the acquisition, exploration, and development of mineral properties. It focuses on the development of the cornerstone Nalunaq Project. The company was founded by Eldur Olafsson on February 22, 2017 and is headquartered in Toronto, Canada.	0.0	-
534	AREC-TSE	American Resources Corporation	Resource	American Resources Corp. engages in the extraction, processing, transportation, and distribution of metallurgical coal to the steel industry. It focuses on the operation of coal mining complexes located primarily within Pike, Knott, and Letcher Counties, Kentucky, and Wyoming County, West Virginia. The company was founded in 2006 and is headquartered in Fishers, IN.	0.0	-
535	AWCM-CA	Ameriwest Critical Metals Inc.	Mineral	Arras Minerals Corp. engages in the acquisition, exploration, and development of mineral property interests. The firm has the following projects located in Kazakhstan: Beskauga, Elemes, and Tay. The company was founded on February 5, 2021 and is headquartered in Vancouver, Canada.	5.1	5.0
536	ANK-TSE	Angkor Resources Corp.	Resource	Angkor Resources Corp. engages in the exploration of mineral property interests and oil and gas interests. Its properties include Andong Meas and Oyadao projects, and some properties located in the Philippines. The company was founded on October 16, 2008 and is headquartered in Sexsmith, Canada.	0.0	-
537	AGAG-CA	Argenta Silver Corp	Mineral	Azimut Exploration, Inc. operates as an exploration company. It engages in the acquisition, exploration, and evaluation of mineral properties. Its properties include Nunavik and James Bay. The company was founded on March 19, 1986 and is headquartered in Longueuil, Canada.	167.9	143.0
538	DAN-TSE	Arianne Phosphate Inc.	Mineral	Arianne Phosphate, Inc. engages in the acquisition, exploration, and development of mineral properties. It currently develops The Lac à Paul Phosphate property. The company was founded in 1997 and is headquartered in Chicoutimi, Canada.	0.0	-
539	ARK-TSE	Arras Minerals Corp	Mineral	Arras Minerals Corp. engages in the acquisition, exploration, and development of mineral property interests. The firm has the following projects located in Kazakhstan: Beskauga, Elemes, and Tay. The company was founded on February 5, 2021 and is headquartered in Vancouver, Canada.	0.0	-
540	ATX-TSE	ATEX Resources Inc.	Resource	ATEX Resources, Inc. is a minerals exploration company, which engages in the acquisition, development, and monetization of projects through out the Americas. It holds interest in the Valeriano project. The company was founded on January 20, 1981 and is headquartered in Toronto, Canada.	0.0	-
541	SALT-TSE	Atlas Salt Inc	Mineral	Atlas Salt, Inc. engages in the acquisition, evaluation, and exploration of mineral properties in Newfoundland and Labrador. Its project portfolio include Ace Gypsum, Black Bay Nepheline, and Captain Cook Salt. The company was founded by Patrick J. Laracy on June 15, 2011 and is headquartered in St. John's, Canada.	0.0	-
542	AVN-TSE	Avanti Helium Corp.	Resource	Avanti Helium Corp. is a resource company, which engages in the acquiring, exploring, and developing of helium resources across Western Canada and the United States. Its project Greater Knappen is one of the strategic targeted areas with nitrogen-rich helium in multiple zones. The company was founded on March 7, 2011 and is headquartered in Calgary, Canada.	0.0	-
543	AYA-CA	Aya Gold & Silver Inc.	Resource	Cerro de Pasco Resources, Inc. is a resource management company. It is engaged in the acquisition and exploration of mineral properties. The firm focuses on exploring and developing the El Metalurgista mining concession located in Peru. The company was founded on June 6, 2003 and is headquartered in Saint-Sauveur, Canada.	1641.9	1626.0
544	AZM-TSE	Azimut Exploration, Inc.	Mineral	Azimut Exploration, Inc. operates as an exploration company. It engages in the acquisition, exploration, and evaluation of mineral properties. Its properties include Nunavik and James Bay. The company was founded on March 19, 1986 and is headquartered in Longueuil, Canada.	0.0	-
545	AZT-TSE	Aztec Minerals Corp.	Mineral	Aztec Minerals Corp. is a mineral exploration company, which focuses on mineral property interests in Mexico. It holds interest in Cervantes	0.0	-

and Tombstone projects. The company was founded on July 6, 2007 and is headquartered in Vancouver, Canada.

546	BZ-TSE	Benz Mining Corp.	Mineral	Benz Mining Corp. is a mining company, which engages in the provision of acquisition, exploration, and exploitation of mineral properties. Its project portfolio includes Eastmain, Mel Zinc-Lead-Barite, and Mel Main Zone. The company was founded on November 9, 2011 and is headquartered in Vancouver, Canada.	0.0	-
547	BY-CA	Beyond Lithium Inc	Mineral	CVW Sustainable Royalties Inc. engages in the development of technology to recover heavy minerals and bitumen. It also focuses on the recovery of bitumen, solvents, minerals, and water lost to tailings ponds from oil sands mining operations. The company was founded on July 24, 2001 and is headquartered in Calgary, Canada.	0.8	0.8
548	MOON-TSE	Blue Moon Metals Inc	Resource	Blue Moon Metals Inc. engages in the acquisition and exploration of mineral resource properties. It focuses on Blue Moon zinc and Yava properties. The company was founded on January 15, 2007 and is headquartered in Vancouver, Canada.	0.0	-
549	BRGC-US	BrightRock Gold Corporation	Resource	Emerita Resources Corp. operates as a natural resource company, which engages in the acquisition, exploration, and development of mineral properties located in Spain and Brazil. The firm projects include Iberia Belt West project located in the Iberian Pyrite Belt in southern Spain, Nuevo Tintillo project is located in the eastern part of the belt, in Seville Province. The company was founded on October 30, 2009 and is headquartered in Toronto, Canada.	92.0	92.5
550	AGH.H-CA	Canadian Silver Hunter Inc.	Resource	Falco Resources Ltd. is an exploration company, which engages in the acquisition, evaluation, and development of mineral properties. It focuses on the operation of the Horne 5 Project in Rouyn-Noranda. The company was founded by James George Davidson, Michael J. Byron, Kelly Klatik, Darin Wagner, and Gordon Kenneth Neal on March 16, 2010 and is headquartered in Montreal, Canada.	0.8	0.6
551	CCM-CA	Canagold Resources Ltd	Mineral	Falcon Energy Materials Plc is a mining company, which engages in the exploration and development of mineral properties. It focuses on developing the Lola Graphite Project located in the Republic of Guinea, West Africa. The company was founded on April 16, 1996 and is headquartered in Abu Dhabi, United Arab Emirates.	65.5	61.2
552	ECR-TSE	Cartier Resources Inc.	Resource	Cartier Resources, Inc. operates as an exploration company, which engages in the acquisition, exploration, and development of mining properties. Its projects include Chimo Mine, Benoist, Fenton, Wilson, Cadillac Extension, Dollier and MacCormack. The company was founded on July 17, 2006 and is headquartered in Val-d'Or, Canada.	0.0	-
553	CAM-CA	Cascadia Minerals Ltd	Mineral	Fortune Bay Corp. engages in the acquisition, exploration, and development of mineral interests. The company was founded on February 4, 2016 and is headquartered in Halifax, Canada.	15.0	6.0
554	LCE-CA	Century Lithium Corp	Mineral	FPX Nickel Corp. engages in the acquisition and exploration of mineral property interests with a focus on properties containing awaruite. Its project is the Baptiste deposit within its flagship Decar Nickel District in central British Columbia. The company was founded by Peter Martin Devenish Bradshaw on February 2, 1995 and is headquartered in Vancouver, Canada.	30.9	25.1
555	CDPR-TSE	Cerro de Pasco Resources, Inc.	Resource	Cerro de Pasco Resources, Inc. is a resource management company. It is engaged in the acquisition and exploration of mineral properties. The firm focuses on exploring and developing the El Metalurgista mining concession located in Peru. The company was founded on June 6, 2003 and is headquartered in Saint-Sauveur, Canada.	0.0	-
556	CNL-TSE	Collective Mining Ltd	Mineral	Collective Mining Ltd. engages in the acquisition, exploration, and development of mineral properties in South America. It holds interests in San Antonio and Guayabales projects. The company was founded on February 21, 2018 and is headquartered in Toronto, Canada.	0.0	-
557	CLC-PL	Columbus Energy SA	Resource	Galway Metals, Inc. engages in the acquisition, exploration, and development of mineral resource properties. Its projects include Clarence Streams and Estrades. The company was founded on May 9, 2012 and is headquartered in Toronto, Canada.	113.9	118.8
558	CPL-CA	Copper Lake Resources Limited	Mineral	GMV Minerals, Inc. is an exploration company. The firm engages in the exploration of mineral properties. It focuses on the operation of Mexican Hat project, located in Cochise County, Arizona. The company was founded on May 18, 2006 and is headquartered in Vancouver, Canada.	3.9	3.9
559	CVW-TSE	CVW Sustainable Royalties Inc.	Mineral	CVW Sustainable Royalties Inc. engages in the development of technology to recover heavy minerals and bitumen. It also focuses on the recovery of bitumen, solvents, minerals, and water lost to tailings ponds from oil sands mining operations. The company was founded on July 24, 2001 and is headquartered in Calgary, Canada.	0.0	-
560	DTWO-CA	D2 Lithium Corp	Mineral	Graphite One, Inc. engages in the acquisition, exploration, and evaluation of graphitic mineral properties. Its projects include	0.8	0.0

Graphite Creek and Graphite One. The company was founded on March 16, 2006 and is headquartered in Vancouver, Canada.

561	DME-TSE	Desert Mountain Energy Corp.	Mineral	Desert Mountain Energy Corp. engages on the exploration and development of oil and gas and mineral properties in the Southwestern US. It holds interest on the New Mexico Project, Holbrook Basin Project, and its Hydrogen Projects. The company was founded on April 30, 2008 and is headquartered in Vancouver, Canada.	0.0	-
562	DMX-TSE	District Metals Corp.	Resource	District Metals Corp. is a junior mineral exploration stage company, which engages in the business of acquiring, exploring, and evaluating natural resource properties. Its projects include Viken, Tomtebo, Gruvberget, Alum Shale Properties, Ardnasvarre, Sägtjärn, and Nianfors. The company was founded on July 24, 1989 and is headquartered in Vancouver, Canada.	0.0	-
563	DIG.H-CA	District Mines Ltd.	Resource	HPQ Silicon, Inc. is a resource company, which engages in the exploration and evaluation of mineral resources. It focuses on the provision of innovative silica (SiO ₂) and silicon (Si) based solutions. It also develops silicon products for battery and electric vehicle manufacturers. The company was founded on December 20, 1996 and is headquartered in Montreal, Canada.	0.9	0.9
564	EMO-TSE	Emerita Resources Corp.	Resource	Emerita Resources Corp. operates as a natural resource company, which engages in the acquisition, exploration, and development of mineral properties located in Spain and Brazil. The firm projects include Iberia Belt West project located in the Iberian Pyrite Belt in southern Spain, Nuevo Tintillo project is located in the eastern part of the belt, in Seville Province. The company was founded on October 30, 2009 and is headquartered in Toronto, Canada.	0.0	-
565	EMNT-CA	Eminent Gold Corp	Mineral	Kenorland Minerals Ltd. operates as a mineral exploration company. Its primary exploration assets are located in Quebec, Canada and Alaska, USA. It holds interests in the Frotet and Chicobi projects; Chebistuan project; and advanced stage Tanacross porphyry Cu-Au project. The company was founded by Leonard Francis MacDonald, Scott Smits, and David Stevenson on May 29, 2018 and is headquartered in Vancouver, Canada.	17.9	16.2
566	AUOZ-TSE	Emperor Metals, Inc.	Mineral	Emperor Metals, Inc. engages in the evaluation, acquisition and exploration of mineral properties. Its properties include Duquesne West, Pine Grove, Hemlo North, and Pic River. The company was founded on September 22, 2020 and is headquartered in Edmonton, Canada.	0.0	-
567	ENRT-US	Enertopia Corporation	Resource	Kirkland Lake Discoveries Corp. is a mineral exploration company, which engages in the acquisition, exploration, and evaluation of resource properties. Its projects include KL East Side and KL West Side. The company was founded by Malcolm P. Burke and Danièle Spethmann on March 6, 1984 and is headquartered in Vancouver, Canada.	2.0	1.9
568	EONR-TSE	EON Resources Inc.	Resource	EON Resources, Inc. engages in the acquisition, development, exploration, production, and divestiture of oil and natural gas properties in the Permian Basin. The company was founded in February 2017 and is headquartered in Houston, TX.	0.0	-
569	ERKA-CA	Eureka Lithium Corp	Mineral	Li-FT Power Ltd. is an exploration company which engages in the acquisition, exploration, and development of mineral properties. Its projects include James Bay and Rupert Projects. The company was founded on May 28, 2021 and is headquartered in Vancouver, Canada.	2.9	1.3
570	FPC-TSE	Falco Resources Ltd.	Resource	Falco Resources Ltd. is an exploration company, which engages in the acquisition, evaluation, and development of mineral properties. It focuses on the operation of the Horne 5 Project in Rouyn-Noranda. The company was founded by James George Davidson, Michael J. Byron, Kelly Klatik, Darin Wagner, and Gordon Kenneth Neal on March 16, 2010 and is headquartered in Montreal, Canada.	0.0	-
571	FLCN-TSE	Falcon Energy Materials PLC	Mineral	Falcon Energy Materials PLC is a mining company, which engages in the exploration and development of mineral properties. It focuses on developing the Lola Graphite Project located in the Republic of Guinea, West Africa. The company was founded on April 16, 1996 and is headquartered in Abu Dhabi, United Arab Emirates.	0.0	-
572	FWZ-CA	Fireweed Metals Corp.	Resource	Melkior Resources, Inc. engages in the acquisition, exploration, exploration management, and sale of mineral properties. The company was founded by Norman Farrell on August 31, 1986 and is headquartered in Timmins, Canada.	483.5	435.4
573	FOM-CA	Foran Mining Corporation	Resource	Mogotes Metals, Inc. is an exploration and development stage mining company, which engages in the business of acquiring and exploring mineral properties. Its business includes identifying a mineral resource at the Filo Sur Project. The company was founded on August 12, 2022 and is headquartered in Toronto, Canada.	1430.0	1466.5

574	FOMO-TSE	Formation Metals Inc.	Mineral	Formation Metals, Inc. engaged in the business of acquisition and exploration of mineral property. It focuses on nickel at the Nicobat project. The company was founded on March 1, 2022 and is headquartered in Vancouver, Canada.	0.0	-
575	FOR-TSE	Fortune Bay Corp.	Mineral	Fortune Bay Corp. engages in the acquisition, exploration, and development of mineral interests. The company was founded on February 4, 2016 and is headquartered in Halifax, Canada.	0.0	-
576	FPX-TSE	FPX Nickel Corp	Mineral	FPX Nickel Corp. engages in the acquisition and exploration of mineral property interests with a focus on properties containing awaruite. Its project is the Baptiste deposit within its flagship Decar Nickel District in central British Columbia. The company was founded by Peter Martin Devenish Bradshaw on February 2, 1995 and is headquartered in Vancouver, Canada.	0.0	-
577	FRI-CA	Freeport Resources Inc.	Resource	NextSource Materials, Inc. engages in the acquisition, exploration, and development of mineral resources. Through its foreign subsidiaries, it focuses on the operation of the Molo Graphite Mine in Madagascar. It operates through the Mine and BAF segments. The company was founded on March 1, 2004 and is headquartered in Toronto, Canada.	5.7	4.3
578	GAL-CA	Galantas Gold Corporation	Resource	Norsemont Mining, Inc. engages in the acquisition, exploration, and development of mineral resource properties. The company was founded on July 26, 2000 and is headquartered in Vancouver, Canada.	6.2	22.9
579	GWM-TSE	Galway Metals, Inc.	Resource	Galway Metals, Inc. engages in the acquisition, exploration, and development of mineral resource properties. Its projects include Clarence Streams and Estrades. The company was founded on May 9, 2012 and is headquartered in Toronto, Canada.	0.0	-
580	GLI-CA	Glacier Lake Resources Inc.	Resource	Oroco Resource Corp. engages in the acquisition and exploration of exploration and evaluation assets located in Mexico. Its projects include Xochipala and Santo Tomas. It operates through the Canada and Mexico geographical segments. The company was founded by Craig James Dalziel on July 7, 2006 and is headquartered in Vancouver, Canada.	0.6	0.5
581	GLI-CA	Glacier Lake Resources Inc.	Mineral	Orosur Mining, Inc. engages in the business of identifying and advancing mineral projects. It operates through the following geographical segments: , Argentina, Colombia, Nigeria, and Canada. The company was founded on April 30, 1989 and is headquartered in Toronto, Canada.	0.6	0.5
582	GLAD-TSE	Gladiator Metals Corp	Mineral	Gladiator Metals Corp. engages in acquisition, development and operation of mineral property. It explores at Koonenberry North Project in New South Wales. The company was founded on February 8, 2010 and is headquartered in Vancouver, Canada.	0.0	-
583	GMV-TSE	GMV Minerals Inc	Mineral	GMV Minerals, Inc. is an exploration company. The firm engages in the exploration of mineral properties. It focuses on the operation of Mexican Hat project, located in Cochise County, Arizona. The company was founded on May 18, 2006 and is headquartered in Vancouver, Canada.	0.0	-
584	GPM-TSE	GPM Metals Inc.	Mineral	GPM Metals, Inc. engages in the acquisition, exploration, and development of properties for mining minerals. It holds interest in the Walker Gossan Project. The company was founded by John Patrick Sheridan, Jr. on March 16, 1994 and is headquartered in Toronto, Canada.	0.0	-
585	GGM-CA	Granada Gold Mine Inc.	Resource	Regulus Resources, Inc. is a mineral exploration company, which engages in the acquisition and development of mineral resource properties. It operates through the Canada and Peru geographical segments. It holds interest in AntaKori Project in Peru. The company was founded by Mark Wayne on December 16, 2010 and is headquartered in Vancouver, Canada.	5.3	6.4
586	GPH-TSE	Graphite One Inc.	Mineral	Graphite One, Inc. engages in the acquisition, exploration, and evaluation of graphitic mineral properties. Its projects include Graphite Creek and Graphite One. The company was founded on March 16, 2006 and is headquartered in Vancouver, Canada.	0.0	-
587	MOLY-TSE	Greenland Resources Inc.	Resource	Greenland Resources, Inc. engages in the acquisition, exploration, and development of mineral projects. It also focuses on its malmbjerg molybdenum project in eastern Greenland. The company was founded by Ruben Shiffman on February 7, 2008 and is headquartered in Toronto, Canada.	0.0	-
588	GXP-TSE	Greenridge Exploration Inc	Mineral	Greenridge Exploration, Inc. operates as a mineral exploration company. It engages in the business of mineral exploration in Canada to develop economic mineral properties. The company was founded on December 19, 2022 and is headquartered in Vancouver, Canada.	0.0	-
589	FIN-CA	Grit Metals Corp.	Resource	Rupert Resources Ltd. engages in the acquisition and exploration of mineral properties in Finland, Ontario, and British Columbia. Its projects include Ikkari Discovery and Pahtavaara Mine and Mill. The company was founded on February 11, 1981 and is headquartered in Toronto, Canada.	4.9	4.2

590	GRD-CA	Grounded Lithium Corp	Mineral	Sage Potash Corp. is a mineral exploration company, which engages in the provision of acquisition, exploration, and development of mineral properties. The firm focuses on the exploration of stage potash property located in the State of Utah. The company was founded on November 22, 2021 and is headquartered in Vancouver, Canada.	3.4	3.5
591	HPY-TSE	Happy Creek Minerals Ltd.	Mineral	Happy Creek Minerals Ltd. engages in the acquisition and exploration of mineral properties. Its project portfolio includes Highland Valley and Cariboo Properties. The company was founded by David E. Blann on November 17, 2004 and is headquartered in Vancouver, Canada.	0.0	-
592	TUF-CA	Honey Badger Silver Inc.	Resource	Skeena Resources Ltd. operates as a mineral exploration company, which engages in developing the Eskay Creek Project, an advanced-stage exploration project. The company was founded on September 13, 1979 and is headquartered in Vancouver, Canada.	20.7	14.4
593	HPQ-TSE	HPQ Silicon Inc	Resource	HPQ Silicon, Inc. is a resource company, which engages in the exploration and evaluation of mineral resources. It focuses on the provision of innovative silica (SiO2) and silicon (Si) based solutions. It also develops silicon products for battery and electric vehicle manufacturers. The company was founded on December 20, 1996 and is headquartered in Montreal, Canada.	0.0	-
594	IMG-CA	IAMGOLD Corporation	Resource	Solaris Resources Inc. engages in the exploration, acquisition, and development of mineral properties. Its projects include Warintza, Tamarugo, Ricardo, La Verde and Capricho & paco Orco. The company was founded on June 18, 2018 and is headquartered in Vancouver, Canada.	7431.6	8399.0
595	IVN-TSE	Ivanhoe Mines Ltd. Class A	Mineral	Ivanhoe Mines Ltd. is a mining development company engaged in the exploration and development of mineral properties. Its projects include the Platreef Project, Kamao-Kakula Project, Western Foreland Exploration Project, and Kipushi Project. The company was founded by Robert Martin Friedland on April 29, 1993 and is headquartered in Vancouver, Canada.	0.0	-
596	JG-CA	Japan Gold Corp	Mineral	Tectonic Metals, Inc. is a mineral exploration company, which is involved in the identification, acquisition, and exploration of mineral properties primarily in the State of Alaska. Its project includes Flat and Tibbs. The company was founded by Eira Margaret Thomas, Antonio Reda, Robert Leslie Carpenter, and Curtis J. Freeman on April 7, 2017 and is headquartered in Vancouver, Canada.	27.4	21.4
597	JUGR-TSE	Juggernaut Exploration Ltd	Resource	Juggernaut Exploration Ltd. engages in acquiring, exploring, and evaluating mineral resource properties. Its focuses on Bingo, Midas, and Empire Property. The company was founded on January 6, 2006 and is headquartered in Vancouver, Canada.	0.0	-
598	JZR-CA	JZR Gold Inc.	Resource	Terra Balcanica Resources Corp. is a natural resource company, which engages in the identification, evaluation, and acquisition of mineral property assets. Its projects include the Viogor-Zanik and Athabasca District. The company was founded by Aleksandar Miškovic and Aleksandar Ilic on May 19, 2020 and is headquartered in Vancouver, Canada.	11.2	12.6
599	KLD-TSE	Kenorland Minerals Ltd.	Mineral	Kenorland Minerals Ltd. operates as a mineral exploration company. Its primary exploration assets are located in Quebec, Canada and Alaska, USA. It holds interests in the Frotet and Chicobi projects; Chebistuan project; and advanced stage Tanacross porphyry Cu-Au project. The company was founded by Leonard Francis MacDonald, Scott Smits, and David Stevenson on May 29, 2018 and is headquartered in Vancouver, Canada.	0.0	-
600	KLDC-TSE	Kirkland Lake Discoveries Corp.	Resource	Kirkland Lake Discoveries Corp. is a mineral exploration company, which engages in the acquisition, exploration, and evaluation of resource properties. Its projects include KL East Side and KL West Side. The company was founded by Malcolm P. Burke and Danièle Spethmann on March 6, 1984 and is headquartered in Vancouver, Canada.	0.0	-
601	KRY-CA	Koryx Copper Inc.	Resource	VanadiumCorp Resource, Inc. is a mining and technology company, which engages in the acquisition and exploration of mineral properties in Canada. Its projects include lac dore vanadium project and iron-t vanadium project in Quebec, Canada. The company was founded on October 23, 1980 and is headquartered in Vancouver, Canada.	86.2	54.1
602	LFLR-TSE	LaFleur Minerals Inc.	Resource	LaFleur Minerals, Inc. engages in the acquisition and exploration of mineral resource properties. The company was founded on January 27, 2017 and is headquartered in Vancouver, Canada.	0.0	-
603	LCR-CA	Lancaster Resources Inc	Mineral	West Vault Mining, Inc. is a mineral exploration and development company, which engages in the acquisition and exploration of mineral properties in North America. Its project includes Three Hills properties and Hasbrouk. The company was founded by R. Michael Jones and Frank R. Hallam on April 3, 2007 and is headquartered in Vancouver, Canada.	3.0	3.7

604	LIBR-CA	Libra Energy Materials Inc.	Resource	Westwater Resources, Inc. is an explorer and developer of mineral resources. It focuses on developing a battery graphite business in the state of Alabama. The firm's battery-materials projects include the Coosa Graphite and its associated Coosa Graphite Deposits located in east-central Alabama. The company was founded by Raymond Larson in 1977 and is headquartered in Centennial, CO.	8.1	1.1
605	LZM-TSE	Lifzone Metals Limited	Resource	Lifzone Metals Ltd. engages in the battery metals supply chain from resource extraction to metals production and recycling. It operates through Metals Extraction and Refining Business and Intellectual Property Licensing Business segments. The Metals Extraction and Refining Business segment consists of Lifzone's interest in KNL, comprising the Kabanga Nickel Project in Tanzania. The Intellectual Property Licensing Business segment refers to patents residing with and managed by Lifzone's subsidiary Lifzone Limited, a team of trained engineers and scientists based on Lifzone's newly acquired Stimulus hydromet laboratory in Perth. The company was founded by Keith Stuart Liddell in 2008 and is headquartered in Douglas, the United Kingdom.	0.0	-
606	LIFT-TSE	Li-FT Power Ltd.	Mineral	Li-FT Power Ltd. is an exploration company which engages in the acquisition, exploration, and development of mineral properties. Its projects include James Bay and Rupert Projects. The company was founded on May 28, 2021 and is headquartered in Vancouver, Canada.	0.0	-
607	LMR-CA	Lomiko Metals Inc.	Mineral	Lomiko Metals, Inc. is an exploration company, which engages in the acquisition and development of minerals properties. It is involved in the manufacturing and selling of power supply products. Its projects include La Loutre, Bourier, and Lomiko Metals Graphite Stockpile. The company was founded on July 3, 1987 and is headquartered in Surrey, Canada.	4.0	3.0
608	PNGC-CA	Loyalist Exploration Limited	Mineral	Loyalist Exploration Ltd. is a mineral exploration company, which engages in the acquisition, exploration, and development of mineral property interests. The Lost Molly Property consists of 138 contiguous mining claims covering 2,534 hectares in Walls Township and is located 80 km south of the town of Hearst, 16 km southeast of the village of Oba. The company was founded on October 4, 2017 and is headquartered in Toronto, Canada.	2.8	2.9
609	MBL-CA	Mabel Ventures Inc	Resource	Mabel Ventures, Inc. engages in the exploration, development, and mining of resource properties in North America. Its project include Foremore project. The company was founded on June 19, 2001 and is headquartered in Vancouver, Canada.	7.2	7.2
610	LLG-TSE	Mason Resources Inc.	Resource	Mason Resources, Inc. is a mining and mineral company, which engages in the exploration and development of graphite deposits. It holds interests in Lac Gueret graphite property located in northeastern Quebec. The company was founded on March 15, 2011 and is headquartered in Laval Canada.	0.0	-
611	MKR-TSE	Melkior Resources Inc.	Resource	Melkior Resources, Inc. engages in the acquisition, exploration, exploration management, and sale of mineral properties. The company was founded by Norman Farrell on August 31, 1986 and is headquartered in Timmins, Canada.	0.0	-
612	MERG-CA	Metal Energy Corp	Mineral	Metal Energy Corp. engages in the acquisition and exploration of mineral projects. Its projects include SourceRock, Manibridge, and Strange. The company was founded on February 1, 2021 and is headquartered in Toronto, Canada.	2.9	2.6
613	MLO-CA	Metalero Mining Corp	Mineral	Metalero Mining Corp. engages in the evaluation, acquisition, and exploration of mineral properties. The company was founded in 2018 and is headquartered in Edmonton, Canada.	2.2	2.3
614	MSM-TSE	Metalsource Mining Inc.	Mineral	Metalsource Mining, Inc. engages in the acquisition and exploration of mineral property assets. Its projects include Aruba and Old Timer. The company was founded on August 18, 2020, and is headquartered in Vancouver, Canada.	0.0	-
615	MD-TSE	Midland Exploration Inc.	Mineral	Midland Exploration, Inc. is a mineral exploration company, which engages in acquisition, exploration, and evaluation of mining properties. Its projects include Abitibi, James Bay, Nunavik, Grenville, and Appalachians. The company was founded on October 2, 1995 and is headquartered in Montreal, Canada.	0.0	-
616	MMA-CA	Midnight Sun Mining Corporation	Mineral	Midnight Sun Mining Corp. engages in the acquisition, exploration, and evaluation of mineral properties and joint venturing these properties further or disposing of them when the evaluation is complete. It focuses on Zambian properties. The company was founded on April 11, 2007 and is headquartered in Vancouver, Canada.	239.9	234.3
617	BLUE-CA	Mines D'or Orbec Inc.	Mineral	Mines D'Or Orbec, Inc. engages in the acquisition, exploration, and development of mineral properties. It holds interest in the Muus project which comprises of Muus, Muus East, and Nisk properties. The company was founded in April 28, 2017 and is headquartered in Toronto, Canada.	5.4	4.8

618	MOG-TSE	Mogotes Metals Inc.	Resource	Mogotes Metals, Inc. is an exploration and development stage mining company, which engages in the business of acquiring and exploring mineral properties. Its business includes identifying a mineral resource at the Filo Sur Project. The company was founded on August 12, 2022 and is headquartered in Toronto, Canada.	0.0	-
619	NER.H-CA	Newmac Resources Inc.	Resource	Newmac Resources, Inc. engages in the acquisition, exploration, and development of mineral resource properties. It focuses on the Crazy Fox property. The company was founded on August 20, 2003, and is headquartered in Coquitlam, Canada.	0.3	0.3
620	NEXT-TSE	NextSource Materials Inc	Resource	NextSource Materials, Inc. engages in the acquisition, exploration, and development of mineral resources. Through its foreign subsidiaries, it focuses on the operation of the Molo Graphite Mine in Madagascar. It operates through the Mine and BAF segments. The company was founded on March 1, 2004 and is headquartered in Toronto, Canada.	0.0	-
621	NBY-TSE	Niobay Metals Inc.	Mineral	Niobay Metals, Inc. engages in the acquisition and exploration of mineral properties. Its projects include James Bay Niobium, and Crevier. The company was founded on January 27, 1954 and is headquartered in Montreal, Canada.	0.0	-
622	NB-TSE	NioCorp Developments Ltd.	Mineral	NioCorp Developments Ltd. engages in the evaluation, acquisition, exploration, and development of mineral deposits. It focuses on a super alloy materials project in Nebraska for producing niobium, scandium, and titanium. The company was founded on February 27, 1987, and is headquartered in Centennial, CO.	0.0	-
623	NOM-TSE	Norsemont Mining Inc.	Resource	Norsemont Mining, Inc. engages in the acquisition, exploration, and development of mineral resource properties. The company was founded on July 26, 2000 and is headquartered in Vancouver, Canada.	0.0	-
624	NPR-TSE	North Peak Resources Ltd	Resource	North Peak Resources Ltd. engages in the exploration and development of mineral properties in Canada. Its projects include Kenogami Lake Project. The company was founded by Guy Halford-Thompson and Hugh Halford-Thompson on March 28, 2011 and is headquartered in Toronto, Canada.	0.0	-
625	OPW-CA	Opawica Explorations Inc.	Resource	Opawica Explorations, Inc. is a junior exploration company, which engages in the acquisition, exploration, and development of mineral resource properties. It operates its projects through the development of exploration properties using acquiring further exploration properties and seeking partnerships by either joint venture or sale with industry leaders. The company was founded on September 17, 1975 and is headquartered in Vancouver, Canada.	2.1	1.8
626	OCO-TSE	Oroco Resources Corp.	Resource	Oroco Resource Corp. engages in the acquisition and exploration of exploration and evaluation assets located in Mexico. Its projects include Xochipala and Santo Tomas. It operates through the Canada and Mexico geographical segments. The company was founded by Craig James Dalziel on July 7, 2006 and is headquartered in Vancouver, Canada.	0.0	-
627	OMI-TSE	Orosur Mining Inc.	Mineral	Orosur Mining, Inc. engages in the business of identifying and advancing mineral projects. It operates through the following geographical segments: , Argentina, Colombia, Nigeria, and Canada. The company was founded on April 30, 1989 and is headquartered in Toronto, Canada.	0.0	-
628	ODV-CA	Osisko Development Corp	Resource	Osisko Development Corp. engages in the acquisition and exploration of mineral properties. It operates through the following projects. Cariboo, San Antonio, James Bay properties, Guerrero properties, and mineral reserve and resources. The company was founded on November 25, 2020 and is headquartered in Montreal, Canada.	819.7	470.4
629	PDER-TSE	Pardee Resources Co.	Resource	Pardee Resources Co. engages in the investment in natural resource properties. It focuses on coal and minerals, oil and gas, timber and surface and alternative energy. The company was founded in 1840 and is headquartered in Philadelphia, PA.	0.0	-
630	PMX-CA	ProAm Explorations Corporation	Mineral	ProAm Explorations Corp. is a junior mineral and oil & natural gas exploration and development company. Its projects include Samuel Lake project located at Atikokan, Ontario. The company was founded on October 30, 1970 and is headquartered in Vancouver, Canada.	0.5	0.4
631	QRO-CA	Quadro Resources Limited	Resource	Quadro Resources Ltd. is an exploration company, which engages in the acquisition, exploration, and development of mineral properties and evaluation assets. Its projects include Staghorn, Long Lake, Yellow Fox/Careless Cove, and Tulks South. The company was founded on December 2, 1985 and is headquartered in Vancouver, Canada.	0.6	0.5
632	QZM-TSE	Quartz Mountain Resources Ltd.	Resource	Quartz Mountain Resources Ltd. engages in the provision of exploration and advancement of mineral properties. It holds interests in Jake and Maestro projects. The company was founded on August 3, 1982 and is headquartered in Vancouver, Canada.	0.0	-
633	RDS-CA	Radisson Mining Resources Inc.	Resource	Radisson Mining Resources, Inc. engages in the acquisition, exploration, and development of mineral properties. It operates the O'Brien and Douay properties. The company was founded by Jean-	174.4	163.1

Marie Dupont on September 23, 1983 and is headquartered in Rouyn-Noranda, Canada.

634	RUU-CA	Refined Energy Corp	Mineral	Refined Energy Corp. engages in the development and exploration of mineral properties in North America. Its projects include Dufferin, Basin, and Milner. The company was founded on April 26, 2013 and is headquartered in Vancouver, Canada.	4.9	5.0
635	REG-TSE	Regulus Resources Inc	Resource	Regulus Resources, Inc. is a mineral exploration company, which engages in the acquisition and development of mineral resource properties. It operates through the Canada and Peru geographical segments. It holds interest in AntaKori Project in Peru. The company was founded by Mark Wayne on December 16, 2010 and is headquartered in Vancouver, Canada.	0.0	-
636	RCT-CA	Rochester Resources Ltd	Resource	Rochester Resources Ltd. engages in the exploration and development of mineral property interests in Mexico. Its portfolio includes Mina Real and San Francisco properties. The company was founded on September 7, 1989 and is headquartered in Vancouver, Canada.	1.0	18.0
637	ROK-TSE	ROK Resources, Inc. Class B	Resource	ROK Resources, Inc. engages in the exploration and development of oil and gas properties. Its portfolio includes Los Llanos basin, Caguan Putumayo basin, Upper Magdalena basin, and Lower Magdalena basin projects. The company was founded by Robert Melvin Douglas Cross, Cameron Taylor, Bryden Wright, and Jared Lukomski on May 25, 2005 and is headquartered in Regina, Canada.	0.0	-
638	RTM-CA	RT Minerals Corp.	Mineral	RT Minerals Corp. is an exploration company, which engages in the acquisition, development, and exploration of mineral properties in Canada. The firm projects include Nordica, Case batholith, Timmins, Kenogaming & Pharand, Kendry and Galna. The company was founded on March 9, 2007 and is headquartered in Vancouver, Canada.	0.7	0.8
639	RUP-TSE	Rupert Resources Ltd.	Resource	Rupert Resources Ltd. engages in the acquisition and exploration of mineral properties in Finland, Ontario, and British Columbia. Its projects include Ikkari Discovery and Pahtavaara Mine and Mill. The company was founded on February 11, 1981 and is headquartered in Toronto, Canada.	0.0	-
640	SAGE-TSE	Sage Potash Corp.	Mineral	Sage Potash Corp. is a mineral exploration company, which engages in the provision of acquisition, exploration, and development of mineral properties. The firm focuses on the exploration of stage potash property located in the State of Utah. The company was founded on November 22, 2021 and is headquartered in Vancouver, Canada.	0.0	-
641	SKE-TSE	Skeena Resources Limited	Resource	Skeena Resources Ltd. operates as a mineral exploration company, which engages in developing the Eskay Creek Project, an advanced-stage exploration project. The company was founded on September 13, 1979 and is headquartered in Vancouver, Canada.	0.0	-
642	SLS-TSE	Solaris Resources Inc	Resource	Solaris Resources Inc. engages in the exploration, acquisition, and development of mineral properties. Its projects include Warintza, Tamarugo, Ricardo, La Verde and Capricho & paco Orco. The company was founded on June 18, 2018 and is headquartered in Vancouver, Canada.	0.0	-
643	SLS-CA	Solaris Resources, Inc.	Resource	Solaris Resources Inc. engages in the exploration, acquisition, and development of mineral properties. Its projects include Warintza, Tamarugo, Ricardo, La Verde and Capricho & paco Orco. The company was founded on June 18, 2018 and is headquartered in Vancouver, Canada.	1057.9	1019.2
644	SMD-TSE	Strategic Metals Ltd.	Mineral	Strategic Metals Ltd. engages in the acquisition, exploration, and evaluation of mineral properties. Its project portfolio includes Mount Hinton, Hopper Project, CD, Mars, Kluane, Vault, Meloy, Tripple Crown, Alotta, Mint, Midas Touch, Craig Deposit, Saloon, Sawbuck, Dabb, and Hartless Joe. The company was founded on December 16, 1994 and is headquartered in Vancouver, Canada.	0.0	-
645	STGX-CA	Strategx Elements Corp.	Mineral	Strategx Elements Corp. is engaged in the acquisition and exploration of mineral properties. It holds interest in the Project 939 and EA South Project. The company was founded on June 28, 2018 and is headquartered in Vancouver, Canada.	6.8	6.3
646	SUR-CA	Surface Metals Inc.	Mineral	Surface Metals, Inc. is a mineral exploration company, which engages in acquiring, exploring, and developing battery metal projects. Its projects include Fish Lake Valley, Clayton Valley, Cat-Euclid Lake, Shattford and Birse Lake, and Bailey Lake properties. The company was founded by Stephen Garry Hanson on January 31, 2017 and is headquartered in Vancouver, Canada.	8.0	7.7
647	TEX-CA	Targa Exploration Corp.	Mineral	Targa Exploration Corp. engages in the acquisition, exploration, and development of mineral properties. It is also involved in identifying and potentially acquiring additional property interests. The company was founded on September 26, 2017 and is headquartered in Vancouver, Canada.	5.1	3.5

648	TECT-TSE	Tectonic Metals, Inc.	Mineral	Tectonic Metals, Inc. is a mineral exploration company, which is involved in the identification, acquisition, and exploration of mineral properties primarily in the State of Alaska. Its project includes Flat and Tibbs. The company was founded by Eira Margaret Thomas, Antonio Reda, Robert Leslie Carpenter, and Curtis J. Freeman on April 7, 2017 and is headquartered in Vancouver, Canada.	0.0	-
649	TMAS-TSE	Temas Resources Corp.	Resource	Temas Resources Corp. engages in the acquisition, exploration, and development of mineral properties. Its projects include La Blache and Lac Brule. The company was founded on June 25, 2018 and is headquartered in Vancouver, Canada.	0.0	-
650	TERA-TSE	Terra Balcanica Resources Corp.	Resource	Terra Balcanica Resources Corp. is a natural resource company, which engages in the identification, evaluation, and acquisition of mineral property assets. Its projects include the Viogor-Zanik and Athabasca District. The company was founded by Aleksandar Miškovic and Aleksandar Illic on May 19, 2020 and is headquartered in Vancouver, Canada.	0.0	-
651	TORQ-CA	Torq Resources Inc.	Resource	Torq Resources, Inc. is a mineral exploration company, which engages in the discovery and development of base metal projects in North America. Its project includes Santa Cecilia and Margarita. The company was founded by Luke A. Norman on October 11, 1985 and is headquartered in Vancouver, Canada.	16.0	23.5
652	TRM-CA	Trimera Metals Corp.	Resource	Trimera Metals Corp. engages in the acquisition, exploration, and evaluation of resource properties. The company was founded on February 5, 2021 and is headquartered in Vancouver, Canada.	4.3	-
653	TROY-TSE	Troy Minerals, Inc.	Mineral	Troy Minerals, Inc. engages in the exploration of mineral properties. Its projects include Table Mountain, Tsagaan Zala, Lake Owen, Lac St. Jaques, and Ticktock Property. The company was founded on May 31, 2018 and is headquartered in Vancouver, Canada.	0.0	-
654	VRB-TSE	Vanadiumcorp Resource Inc	Resource	VanadiumCorp Resource, Inc. is a mining and technology company, which engages in the acquisition and exploration of mineral properties in Canada. Its projects include lac dore vanadium project and iron-t vanadium project in Quebec, Canada. The company was founded on October 23, 1980 and is headquartered in Vancouver, Canada.	0.0	-
655	VERT-CA	Vertical Exploration Inc.	Mineral	Vertical Explorations, Inc. is a junior mining company, which engages in the acquisition, exploration, and evaluation of mineral properties. The firm holds interest in St-Onge Wollastonite project, which is located in the Lac Saint Jean region of Quebec. The company was founded on February 28, 2006 and is headquartered in Vancouver, Canada.	4.9	4.8
656	VRDN-CA	Viridian Metals Inc	Mineral	Viridian Metals, Inc. engages in the evaluation, acquisition and exploration of mineral properties in Canada. The company was founded on September 15, 2021 and is headquartered in Almonte, Canada.	22.1	-
657	WHY-TSE	West High Yield (W.H.Y.) Resources Ltd.	Resource	West High Yield (W.H.Y.) Resources Ltd. engages in the acquisition, exploration, and development of mineral resource properties. It focuses on developing its intermediate-advanced stage exploration Record Ridge South Magnesium Property located in British Columbia. The company was founded by Frank Marasco, Jr. on August 29, 2003 and is headquartered in Calgary, Canada.	0.0	-
658	WVM-TSE	West Vault Mining Inc	Mineral	West Vault Mining, Inc. is a mineral exploration and development company, which engages in the acquisition and exploration of mineral properties in North America. Its project includes Three Hills properties and Hasbrouk. The company was founded by R. Michael Jones and Frank R. Hallam on April 3, 2007 and is headquartered in Vancouver, Canada.	0.0	-
659	WWR-TSE	Westwater Resources, Inc.	Resource	Westwater Resources, Inc. is an explorer and developer of mineral resources. It focuses on developing a battery graphite business in the state of Alabama. The firm's battery-materials projects include the Coosa Graphite and its associated Coosa Graphite Deposits located in east-central Alabama. The company was founded by Raymond Larson in 1977 and is headquartered in Centennial, CO.	0.0	-
660	YRB-CA	Yorbeau Resources, Inc.	Resource	Yorbeau Resources, Inc. engages in the provision of acquisition, exploration, and development of mineral properties. Its project portfolio includes Rouyn, Beschefer, Scott Lake, Caribou, Lemoine, Selbaie West, Gemini-Turgeon, Landrienne, Joutel Explo-Zinc, and Allard. The company was founded on February 29, 1984 and is headquartered in Montreal, Canada.	14.9	13.5
661	YMC-TSE	Yukon Metals Corp	Mineral	Yukon Metals Corp. engages in the exploration and development of mineral properties in Canada. It focuses on exploring and developing the Sowchea Property. The company was founded on November 9, 2020 and is headquartered in Vancouver, Canada.	0.0	-

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